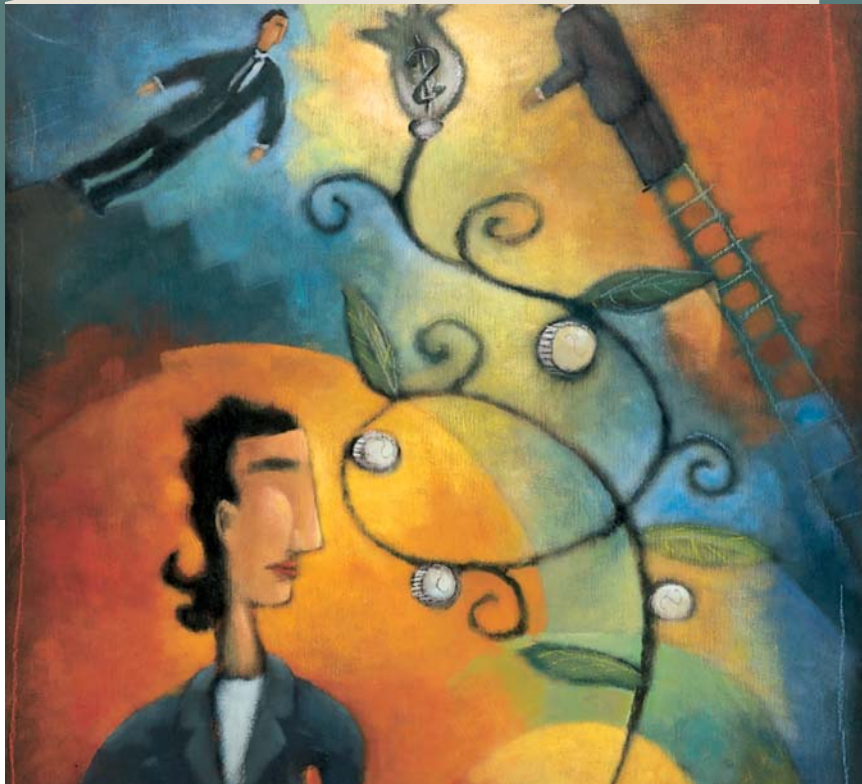


McLean Budden Mutual Funds



About Us

McLean Budden is one of Canada's longest standing investment management firms, dating back to 1947.

With offices in Toronto, Montreal, Vancouver and Chicago, McLean Budden manages investment assets for pensions, foundations, institutions, mutual funds and high net worth individuals.

McLean Budden Investment Philosophy

A true team approach to the management of all portfolios is a hallmark of McLean Budden. Individual teams meet formally on a weekly basis to review portfolios and implement any changes.

The basic objective of investment management is to exceed client expectations without incurring unnecessary risk.

Our principles are:

- To add value in the management of each asset category
- To add value and lessen volatility through asset mix management
- To adhere to the long-term objectives of each individual client

Our long-term results illustrate that we have been able to successfully implement our investment philosophy across time by committing to the team approach and developing strong client relationships.

McLean Budden understands that it can be difficult for clients to decide where to invest their money. McLean Budden offers a variety of investment products to help make the decision-making process easier. One of these products is our No-Load Mutual Funds.

Low Fees

The management fees for McLean Budden's No-Load Mutual Funds are well below the Canadian average. Investors are not subject to any other charges. This means that more money is working for the investor at all times. McLean Budden takes pride in offering high quality investment funds at a very reasonable cost.

SALES CHARGES

No-load – no purchase or redemption charges when bought directly through McLean Budden. If purchased from a broker, certain charges may apply.

TRANSFER PRIVILEGES

No cost to transfer within the McLean Budden Group of Funds.

MINIMUM INITIAL INVESTMENT

\$10,000 per account.

MINIMUM SUBSEQUENT TRANSACTION

\$100 per fund

REGISTERED PLANS

McLean Budden offers Registered plans at no additional charge. Any one, or a combination, of our RRSP eligible Funds may be invested in these tax deferred accounts.

Automatic purchase and withdrawal plans available.

Mutual Funds

McLean Budden manages a variety of Canadian and global equity funds, balanced funds and fixed income funds. Each fund is managed by a team of our portfolio managers and modeled after our institutional pooled offerings.

Balanced Funds

- Balanced Growth
- Balanced Value

Canadian Equity Funds

- Canadian Equity Growth
- Canadian Equity Value
- Canadian Equity
- High Income Equity

Global Equity Funds

- American Equity
- International Equity
- Global Equity

Fixed Income Funds

- Fixed Income

Money Market Funds

- Money Market

Competitive Strengths

- 1. Proven Investment Management Discipline** Our performance is not driven by “big bets”, rather we seek to add value in all areas of investment management. Our results in managing Canadian equity, foreign equity, fixed income and balanced fund portfolios have been excellent and were achieved through the consistent and disciplined application of our process and style.
- 2. Depth of Our Research Expertise** The recognized research expertise within each of our investment management groups enables us to emphasize internal proprietary research in our investment process. We research companies and industries on a global basis, and conduct extensive management interviews.
- 3. Equity Management Process** Members from the Canadian equity groups are also members of the global equity groups. This strategy and process produces a greater comparative knowledge base for evaluating global equities.
- 4. Strong, Stable Organization and Ability to Effectively Handle Management Transition** We have an experienced management group which spans all ages. We are committed to having a management structure which provides orderly personnel succession and is not overly dependent on any particular individual. Our investment teams operate in a disciplined, democratic fashion while maintaining our long-term investment philosophy. We have been managing money successfully since 1947 and have demonstrated the ability to handle management changes.
- 5. Service** We maintain the highest standards of client service. Our clients are welcome to contact our Funds Department through our toll-free telephone number. Questions on accounts or investment strategy can be answered by competent staff members. Our client service includes:
 - The full range of McLean Budden investment funds
 - Quarterly Account statements
 - Quarterly reports
 - Online access to accounts

Institutions

Pensions

Foundations

Mutual Funds

Private Clients

Toronto

145 King Street West
Suite 2525
Toronto, Canada M5H 1J8
Tel: +1 416 862 9800
Fax: +1 416 862 9624

Montréal

1250 René-Lévesque Blvd W.
Suite 2810
Montréal, Canada H3B 4W8
Tel: +1 514 933 0033
Fax: +1 514 933 8163

Vancouver

595 Burrard Street
Three Bentall Centre
Suite 3043, P.O. Box 49105
Vancouver, Canada V7X 1G4
Tel: +1 604 623 3430
Fax: +1 604 623 3436

E-mail

mutualfunds@mcleanbudden.com

Please refer to the Simplified Prospectus prior to investing. To obtain a copy please contact our mutual fund department at 1-800-884-0436 or visit us online at www.mcleanbudden.com

Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer.

This is not intended as an offer to sell or a solicitation to buy McLean Budden Mutual Funds in jurisdictions in which they may not be legally sold. Prospective investors who are not resident in Canada should consult with their financial adviser and legal counsel.

