

**McLean Budden Limited**  
Proxy Vote Report – Canadian Equity Core  
First Quarter - 2006

Meeting Date	Company/ Ballot Issues	Security	Mgmt Rec	Vote Cast	Proponent
01/19/06	<b>Geac Computer Corp. Ltd.</b>	368289104			
	1 Approve Acquisition of the Company by Golden Gate Capital		For	For	Mgmt
01/26/06	<b>ATI Technologies Inc. *ATY.*</b>	001941103			
	1 Elect Directors		For	For	Mgmt
	2 Approve KPMG LLP as Auditors and Authorize Board to Fix Remuneration of Auditors		For	For	Mgmt
01/31/06	<b>CGI Group Inc *GIB.SV.A*</b>	39945C109			
	1 Elect Directors		For	For	Mgmt
	2 Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Remuneration of Auditors		For	For	Mgmt
03/02/06	<b>Bank Of Montreal *BMO.*</b>	063671101			
	1 Elect Directors		For	For	Mgmt
	2 Ratify KPMG LLP as Auditors		For	For	Mgmt
	3 Include Financial Statements of Bank Subsidiaries in Tax Havens in Annual Report		Against	Against	ShrHoldr
	4 Submit Any Increase in Executive Compensation to a Shareholder Vote		Against	Against	ShrHoldr
	5 Persons Tainted by Judicial Findings of Unethical Behaviour are Not Elible to Serve as Directors		Against	Against	ShrHoldr
03/02/06	<b>CIBC *CM.*</b>	136069101			
	1 Ratify Ernst & Young as Auditors		For	For	Mgmt
	2 Elect Directors		For	For	Mgmt
	3 Persons Tainted by Judicial Findings of Unethical Behaviour are Not Eligible to Serve as Directors		Against	Against	ShrHoldr
	4 Include Financial Statements of Bank Subsidiaries in Tax Havens in the Annual Report		Against	Against	ShrHoldr
	5 Submit Any Increase in Senior Executive Compensation to a Shareholder Vote		Against	Against	ShrHoldr
03/03/06	<b>Bank Of Nova Scotia *BNS.*</b>	064149107			
	1 Elect Directors		For	For	Mgmt
	2 Ratify KPMG LLP as Auditors		For	For	Mgmt
	3 Include Financial Statements of Bank Subsidiaries in Tax Havens in Annual Report		Against	Against	ShrHoldr
	4 Submit Any Increase in Senior Executive Compensation to a Shareholder Vote		Against	Against	ShrHoldr
	5 Persons Tainted by Judicial Findings of Unethical Behaviour are Not Eligible to Serve as Directors		Against	Against	ShrHoldr

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03/03/06	<b>Hummingbird Ltd. *HUM.*</b>	44544R101			
	1 Ratify Deloitte & Touche LLP as Auditors and Authorize Board to Fix Remuneration of Auditors		For	For	Mgmt
	2 Elect Directors Fred E. Sorkin, A. Barry Litwin, John T. McLennan, Andrew J. Malik, Inder P.S. Duggal, Stephen A. Crane, Hadley C. Ford, John B. Wade III and John A. MacDonald		For	For	Mgmt
03/03/06	<b>Royal Bank Of Canada *RY.*</b>	780087102			
	1 Elect Directors		For	For	Mgmt
	2 Ratify Deloitte & Touche LLP as Auditors		For	For	Mgmt
	3 Amend Bylaw Two Re: Aggregate Remuneration Payable to Directors		For	For	Mgmt
	4 Amend Bylaw Three Re: Aggregate Consideration Limit for First Preferred Shares		For	For	Mgmt
	5 Include Financial Statements of Bank Subsidiaries in Tax Havens in Annual Report		Against	Against	ShrHoldr
	6 Submit Any Increase in Executive Compensation to a Shareholder Vote		Against	Against	ShrHoldr
	7 Persons Tainted by Judicial Findings of Unethical Behaviour are Not Eligible to Serve as Directors		Against	Against	ShrHoldr
03/08/06	<b>National Bank Of Canada *NA.*</b>	633067103			
	1 Elect Directors		For	For	Mgmt
	2 Ratify Samson Belair/Deloitte & Touche as Auditors		For	For	Mgmt
	3 Include Financial Statements of Bank Subsidiaries in Tax Havens in Annual Report		Against	Against	ShrHoldr
	4 Submit Any Increase in Executive Compensation to a Shareholder Vote		Against	Against	ShrHoldr
	5 Eliminate the Bank's Termination of Employment Policy		Against	Against	ShrHoldr
	6 Record in Greater Detail the Minutes of the AGM and Submit the Minutes for Shareholder Approval at Subsequent Meetings		Against	Against	ShrHoldr
03/09/06	<b>MDS Inc. *MDS.*</b>	55269P302			
	1 Elect Directors		For	For	Mgmt
	2 Approve Ernest & Young LLP as Auditors and Authorize Board to Fix Remuneration of Auditors		For	For	Mgmt
	3 Amend Shareholder Rights Plan (Poison Pill)		For	For	Mgmt
03/30/06	<b>Toronto Dominion Bank *TD.*</b>	891160509			
	1 Elect Directors		For	For	Mgmt
	2 Ratify Ernst & Young LLP as Auditors		For	For	Mgmt
	3 Include Financial Statements of Bank Subsidiaries in Tax Havens in Annual Report		Against	Against	ShrHoldr
	4 Submit Any Increase in Executive Compensation to a Shareholder Vote		Against	Against	ShrHoldr
	5 Persons Tainted by Judicial Findings of Unethical Behaviour are Not Eligible to Serve as Directors		Against	Against	ShrHoldr