

McLean Budden Limited
Proxy Vote Report – Canadian Equity Value
First Quarter - 2006

Meeting Date	Company/ Ballot Issues	Security	Mgmt Rec	Vote Cast	Proponent
01/19/06	Geac Computer Corp. Ltd.	368289104			
	1 Approve Acquisition of the Company by Golden Gate Capital		For	For	Mgmt
01/31/06	CGI Group Inc *GIB.SV.A*	39945C109			
	1 Elect Directors		For	For	Mgmt
	2 Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Remuneration of Auditors		For	For	Mgmt
03/02/06	Bank Of Montreal *BMO.*	063671101			
	1 Elect Directors		For	For	Mgmt
	2 Ratify KPMG LLP as Auditors		For	For	Mgmt
	3 Include Financial Statements of Bank Subsidiaries in Tax Havens in Annual Report		Against	Against	ShrHoldr
	4 Submit Any Increase in Executive Compensation to a Shareholder Vote		Against	Against	ShrHoldr
	5 Persons Tainted by Judicial Findings of Unethical Behaviour are Not Elible to Serve as Directors		Against	Against	ShrHoldr
03/02/06	CIBC *CM.*	136069101			
	1 Ratify Ernst & Young as Auditors		For	For	Mgmt
	2 Elect Directors		For	For	Mgmt
	3 Persons Tainted by Judicial Findings of Unethical Behaviour are Not Eligible to Serve as Directors		Against	Against	ShrHoldr
	4 Include Financial Statements of Bank Subsidiaries in Tax Havens in the Annual Report		Against	Against	ShrHoldr
	5 Submit Any Increase in Senior Executive Compensation to a Shareholder Vote		Against	Against	ShrHoldr
03/03/06	Bank Of Nova Scotia *BNS.*	064149107			
	1 Elect Directors		For	For	Mgmt
	2 Ratify KPMG LLP as Auditors		For	For	Mgmt
	3 Include Financial Statements of Bank Subsidiaries in Tax Havens in Annual Report		Against	Against	ShrHoldr
	4 Submit Any Increase in Senior Executive Compensation to a Shareholder Vote		Against	Against	ShrHoldr
	5 Persons Tainted by Judicial Findings of Unethical Behaviour are Not Eligible to Serve as Directors		Against	Against	ShrHoldr
03/03/06	Royal Bank Of Canada *RY.*	780087102			
	1 Elect Directors		For	For	Mgmt
	2 Ratify Deloitte & Touche LLP as Auditors		For	For	Mgmt
	3 Amend Bylaw Two Re: Aggregate Remuneration Payable to Directors		For	For	Mgmt
	4 Amend Bylaw Three Re: Aggregate Consideration Limit for First Preferred Shares		For	For	Mgmt
	5 Include Financial Statements of Bank Subsidiaries in Tax Havens in Annual Report		Against	Against	ShrHoldr
	6 Submit Any Increase in Executive Compensation to a Shareholder Vote		Against	Against	ShrHoldr
	7 Persons Tainted by Judicial Findings of Unethical Behaviour are Not Eligible to Serve as Directors		Against	Against	ShrHoldr

McLean Budden Limited
Proxy Vote Report – Canadian Equity Value
First Quarter - 2006

Meeting Date	Company/ Ballot Issues	Security	Mgmt Rec	Vote Cast	Proponent
03/08/06	National Bank Of Canada *NA.*	633067103			
	1 Elect Directors		For	For	Mgmt
	2 Ratify Samson Belair/Deloitte & Touche as Auditors		For	For	Mgmt
	3 Include Financial Statements of Bank Subsidiaries in Tax Havens in Annual Report		Against	Against	ShrHoldr
	4 Submit Any Increase in Executive Compensation to a Shareholder Vote		Against	Against	ShrHoldr
	5 Eliminate the Bank's Termination of Employment Policy		Against	Against	ShrHoldr
	6 Record in Greater Detail the Minutes of the AGM and Submit the Minutes for Shareholder Approval at Subsequent Meetings		Against	Against	ShrHoldr
03/09/06	MDS Inc. *MDS.*	55269P302			
	1 Elect Directors		For	For	Mgmt
	2 Approve Ernest & Young LLP as Auditors and Authorize Board to Fix Remuneration of Auditors		For	For	Mgmt
	3 Amend Shareholder Rights Plan (Poison Pill)		For	For	Mgmt
03/30/06	Toronto Dominion Bank *TD.*	891160509			
	1 Elect Directors		For	For	Mgmt
	2 Ratify Ernst & Young LLP as Auditors		For	For	Mgmt
	3 Include Financial Statements of Bank Subsidiaries in Tax Havens in Annual Report		Against	Against	ShrHoldr
	4 Submit Any Increase in Executive Compensation to a Shareholder Vote		Against	Against	ShrHoldr
	5 Persons Tainted by Judicial Findings of Unethical Behaviour are Not Eligible to Serve as Directors		Against	Against	ShrHoldr