

McLean Budden Limited
Proxy Vote Report – International Equity (Pooled)
Second Quarter - 2006

Meeting Date	Company/ Ballot Issues	Security	Mgmt Rec	Vote Cast	Proponent
04/06/06	Nestle SA *NSRGY*	641069406			
1	APPROVAL OF THE 2005 ANNUAL REPORT, OF THE ACCOUNTS OF NESTLE S.A. AND OF THE CONSOLIDATED ACCOUNTS OF THE NESTLE GROUP.		For	For	Mgmt
2	RELEASE OF THE MEMBERS OF THE BOARD OF DIRECTORS AND OF THE MANAGEMENT.		For	For	Mgmt
3	APPROVAL OF THE APPROPRIATION OF PROFIT RESULTING FROM THE BALANCE SHEET OF NESTLE S.A., AS SET FORTH IN THE INVITATION.		For	For	Mgmt
4	CAPITAL REDUCTION AND CONSEQUENT AMENDMENT OF ARTICLE 5 OF THE ARTICLES OF ASSOCIATION, AS SET FORTH IN THE INVITATION.		For	For	Mgmt
5	RE-ELECTION OF MR. JEAN-PIERRE MEYERS TO THE BOARD OF DIRECTORS. (FOR THE TERM STATED IN THE ARTICLES OF ASSOCIATION)		For	For	Mgmt
6	RE-ELECTION OF MR. ANDRE KUDELSKI TO THE BOARD OF DIRECTORS. (FOR THE TERM STATED IN THE ARTICLES OF ASSOCIATION)		For	For	Mgmt
7	ELECTION OF MRS. NAINA LAL KIDWAI TO THE BOARD OF DIRECTORS. (FOR THE TERM STATED IN THE ARTICLES OF ASSOCIATION)		For	For	Mgmt
8	ELECTION OF MR. JEAN-RENE FOURTOU TO THE BOARD OF DIRECTORS. (FOR THE TERM STATED IN THE ARTICLES OF ASSOCIATION)		For	For	Mgmt
9	ELECTION OF MR. STEVEN GEORGE HOCH TO THE BOARD OF DIRECTORS. (FOR THE TERM STATED IN THE ARTICLES OF ASSOCIATION)		For	For	Mgmt
10	MANDATE BY SHAREHOLDERS TO BOARD OF DIRECTORS TO REVISE ARTICLES OF ASSOCIATION, AS SET FORTH IN THE INVITATION ENCLOSED.		For	For	Mgmt
11	MARK THE FOR BOX AT RIGHT IF YOU WISH TO GIVE A PROXY TO THE INDEPENDENT REPRESENTATIVE, MR. JEAN-LUDOVIC HARTMANN (AS FURTHER DISCUSSED IN THE COMPANY S INVITATION).		None	Against	Mgmt
04/19/06	Reed Elsevier NV *ENL*	758204101			
1	APPROVAL OF THE 2005 FINANCIAL STATEMENTS		For	For	Mgmt
2	WAIVER OF CLAIMS AGAINST MEMBERS OF THE EXECUTIVE BOARD		For	For	Mgmt
3	WAIVER OF CLAIMS AGAINST MEMBERS OF THE SUPERVISORY BOARD		For	For	Mgmt
4	DIVIDEND PROPOSAL (EURO 0.267 FINAL, EURO 0.359 TOTAL 2005)		For	For	Mgmt
5	Ratify Auditors		For	For	Mgmt
6	CHANGES TO LONG TERM INCENTIVE SHARE OPTION SCHEME 2003		For	For	Mgmt
7	Elect Supervisory Board Member		For	For	Mgmt
7	Elect Directors		For	For	Mgmt
8	DELEGATION TO THE EXECUTIVE BOARD OF THE AUTHORITY TO ACQUIRE SHARES IN THE COMPANY		For	For	Mgmt

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	9	DELEGATION TO THE COMBINED BOARD OF THE AUTHORITY TO ISSUE SHARES AND TO GRANT SHARE OPTIONS	For	For	Mgmt
	10	DELEGATION TO THE COMBINED BOARD OF THE AUTHORITY TO RESTRICT OR CANCEL PRE-EMPTIVE RIGHTS	For	For	Mgmt
04/19/06	UBS AG *UBS*	H8920M855			
	1	ANNUAL REPORT, GROUP AND PARENT COMPANY ACCOUNTS FOR FINANCIAL YEAR 2005 REPORTS OF THE GROUP AND STATUTORY AUDITORS	For	For	Mgmt
	2	APPROPRIATION OF RETAINED EARNINGS DIVIDEND FOR FINANCIAL YEAR 2005	For	For	Mgmt
	3	DISCHARGE OF THE MEMBERS OF THE BOARD OF DIRECTORS AND THE GROUP EXECUTIVE BOARD	For	For	Mgmt
	4	RE-ELECTION OF BOARD MEMBER: ROLF A. MEYER	For	For	Mgmt
	5	RE-ELECTION OF BOARD MEMBER: ERNESTO BERTARELLI	For	For	Mgmt
	6	ELECTION OF NEW BOARD MEMBER: GABRIELLE KAUFMANN-KOHLER	For	For	Mgmt
	7	ELECTION OF NEW BOARD MEMBER: JOERG WOLLE	For	For	Mgmt
	8	ELECTION OF THE GROUP AND STATUTORY AUDITORS	For	For	Mgmt
	9	ELECTION OF THE SPECIAL AUDITORS	For	For	Mgmt
	10	CANCELLATION OF SHARES REPURCHASED UNDER THE 2005/2006 SHARE BUYBACK PROGRAM	For	For	Mgmt
	11	APPROVAL OF NEW SHARE BUYBACK PROGRAM FOR 2006/2007	For	For	Mgmt
	12	ONE-TIME PAYOUT IN THE FORM OF A PAR VALUE REPAYMENT	For	For	Mgmt
	13	SHARE SPLIT	For	For	Mgmt
	14	AMENDMENTS TO ARTICLE 4 PARA. 1 AND ARTICLE 4A OF THE ARTICLES OF ASSOCIATION	For	For	Mgmt
	15	REDUCTION OF THE THRESHOLD VALUE FOR AGENDA ITEM REQUESTS (ARTICLE 12 PARA. 1 OF THE ARTICLES OF ASSOCIATION)	For	For	Mgmt
	16	CREATION OF CONDITIONAL CAPITAL, APPROVAL OF ARTICLE 4A PARA. 2 OF THE ARTICLES OF ASSOCIATION	For	Against	Mgmt
04/20/06	BP PLC *BP*	055622104			
	1	TO RECEIVE THE DIRECTORS ANNUAL REPORT AND THE ACCOUNTS	For	For	Mgmt
	2	TO APPROVE THE DIRECTORS REMUNERATION REPORT	For	For	Mgmt
	3	Elect Directors	For	For	Mgmt
	4	Ratify Auditors	For	For	Mgmt
	5	SPECIAL RESOLUTION: TO GIVE LIMITED	For	For	Mgmt

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	AUTHORITY FOR THE PURCHASE OF ITS OWN SHARES BY THE COMPANY				
6	TO GIVE AUTHORITY TO ALLOT SHARES UP TO A SPECIFIED AMOUNT		For	For	Mgmt
7	SPECIAL RESOLUTION: TO GIVE AUTHORITY TO ALLOT A LIMITED NUMBER OF SHARES FOR CASH WITHOUT MAKING AN OFFER TO SHAREHOLDERS		For	For	Mgmt
04/21/06	France Telecom SA *FTE*	35177Q105			
1	APPROVAL OF THE STATUTORY FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2005		For	For	Mgmt
2	APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2005		For	For	Mgmt
3	ALLOCATION OF THE RESULTS FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2005, AS STATED IN THE STATUTORY FINANCIAL STATEMENTS		For	For	Mgmt
4	APPROVAL OF THE AGREEMENTS REFERRED TO IN ARTICLE L. 225-38 OF THE FRENCH COMMERCIAL CODE		For	For	Mgmt
5	AUTHORIZATION GRANTED TO THE BOARD OF DIRECTORS TO PURCHASE, RETAIN OR TRANSFER FRANCE TELECOM SHARES		For	For	Mgmt
6	AMENDMENT OF ARTICLE 15 OF THE BY-LAWS IN ORDER TO BRING IT INTO CONFORMITY WITH ARTICLE L. 225-37 OF THE FRENCH CODE		For	For	Mgmt
7	AMENDMENT OF ARTICLE 21 OF THE BY-LAWS IN ORDER TO BRING IT INTO COMFORMITY WITH L 225-96 AND L 225-98 OF THE FRENCH CODE		For	For	Mgmt
8	TO ISSUE THE SHARES RESERVED FOR PERSONS SIGNING A LIQUIDITY AGREEMENT WITH THE COMPANY		For	For	Mgmt
9	TO PROCEED WITH THE FREE ISSUANCE OF OPTION-BASED LIQUIDITY INSTRUMENTS RESERVED FOR HOLDERS OF STOCK OPTIONS OF ORANGE S.A.		For	Against	Mgmt
10	TO PROCEED WITH CAPITAL INCREASES RESERVED FOR MEMBERS OF THE FRANCE TELECOM GROUP SAVINGS PLAN		For	Against	Mgmt
11	AUTHORIZATION TO THE BOARD OF DIRECTORS TO REDUCE THE SHARE CAPITAL THROUGH THE CANCELLATION OF ORDINARY SHARES		For	For	Mgmt
12	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO ALLOCATE, FREE OF CHARGE, ORDINARY SHARES		For	Against	Mgmt
13	POWERS FOR FORMALITIES		For	For	Mgmt

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04/26/06	Allied Irish Banks Plc *T402068*	G02072117			
	1	Accept Financial Statements and Statutory Reports	For	For	Mgmt
	2	Declare the Final Dividend of EUR 0.42	For	For	Mgmt
	3a	Elect Adrian Burke as a Director	For	For	Mgmt
	3b	Elect Kieran Crowley as a Director	For	For	Mgmt
	3c	Elect Colm Doherty as a Director	For	For	Mgmt
	3d	Elect Padraic M. Fallon as a Director	For	For	Mgmt
	3e	Elect Dermot Gleeson as a Director	For	For	Mgmt
	3f	Elect Don Godson as a Director	For	For	Mgmt
	3g	Elect John B. McGuckian as a Director	For	For	Mgmt
	3h	Elect John O'Donnell as a Director	For	For	Mgmt
	3i	Elect Jim O'Leary as a Director	For	For	Mgmt
	3j	Elect Eugene J. Sheehy as a Director	For	For	Mgmt
	3k	Elect Michael J. Sullivan as a Director	For	For	Mgmt
	3l	Elect Robert G. Wilmers as a Director	For	For	Mgmt
	3m	Elect Jennifer Winter as a Director	For	For	Mgmt
	4	Approve Remuneration of Directors	For	For	Mgmt
	5	Authorize Board to Fix Remuneration of Auditors	For	For	Mgmt
	6	Authorize Share Repurchase of 91.8 Million Shares, Representing 10 Percent of Issued Share Capital	For	For	Mgmt
	7	Authorize Reissuance of Repurchased Shares	For	For	Mgmt
	8	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	Mgmt
	9	Approve Payment in the Sum of EUR 579,000 to Gary Kennedy, a Former Director	For	For	Mgmt
	10	Remove KPMG as Auditors	Against	Against	ShrHoldr
	11	Elect Niall Murphy, a Shareholder-Nominee, as a Director	Against	Against	ShrHoldr
04/27/06	Amvescap Plc *AVZ*	03235E100			
	1	TO RECEIVE AND ADOPT THE ACCOUNTS AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON.	For	For	Mgmt
	2	TO RECEIVE AND ADOPT THE REPORT OF THE BOARD ON REMUNERATION.	For	Against	Mgmt
	3	TO DECLARE A FINAL DIVIDEND.	For	For	Mgmt
	4	TO ELECT MARTIN L. FLANAGAN AS A DIRECTOR OF THE COMPANY.	For	For	Mgmt
	5	TO ELECT J THOMAS PRESBY AS A DIRECTOR OF THE COMPANY.	For	For	Mgmt
	6	Ratify Auditors	For	For	Mgmt
	7	TO AUTHORIZE THE DIRECTORS TO ALLOT SHARES PURSUANT TO SECTION 80 OF THE COMPANIES ACT 1985.	For	For	Mgmt
	8	TO DISAPPLY STATUTORY PRE-EMPTION RIGHTS PURSUANT TO SECTION 95 OF THE COMPANIES ACT 1985. (SPECIAL RESOLUTION).	For	For	Mgmt
	9	TO RENEW THE COMPANY S AUTHORITY TO MAKE MARKET PURCHASES OF ITS OWN ORDINARY SHARES (SPECIAL RESOLUTION).	For	For	Mgmt
	10	TO APPROVE THE AMENDMENTS OF THE ARTICLES OF ASSOCIATION (SPECIAL RESOLUTION).	For	For	Mgmt

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04/28/06	BG Group Plc *BRG*	055434203			
	1 ANNUAL REPORT AND ACCOUNTS		For	For	Mgmt
	2 REMUNERATION REPORT		For	For	Mgmt
	3 DECLARATION OF DIVIDEND		For	For	Mgmt
	4 ELECTION OF JURGEN DORMANN		For	For	Mgmt
	5 RE-ELECTION OF SIR ROBERT WILSON		For	For	Mgmt
	6 RE-ELECTION OF FRANK CHAPMAN		For	For	Mgmt
	7 RE-ELECTION OF ASHLEY ALMANZA		For	For	Mgmt
	8 RE-ELECTION OF SIR JOHN COLES		For	For	Mgmt
	9 Ratify Auditors		For	For	Mgmt
	10 REMUNERATION OF AUDITORS		For	For	Mgmt
	11 POLITICAL DONATIONS		For	For	Mgmt
	12 AUTHORITY TO ALLOT SHARES		For	For	Mgmt
	13 SPECIAL RESOLUTION - DISAPPLICATION OF PRE-EMPTION RIGHTS		For	For	Mgmt
	14 SPECIAL RESOLUTION - AUTHORITY TO MAKE MARKET PURCHASES OF OWN ORDINARY SHARES		For	For	Mgmt
04/28/06	Royal Bank Of Scotland Group Plc (The) *RBS*	G76891111			
	1 Accept Financial Statements and Statutory Reports		For	For	Mgmt
	2 Approve Remuneration Report		For	For	Mgmt
	3 Approve Final Dividend of 53.1 Pence Per Ordinary Share		For	For	Mgmt
	4 Re-elect Bob Scott as Director		For	For	Mgmt
	5 Re-elect Peter Sutherland as Director		For	For	Mgmt
	6 Re-elect Colin Buchan as Director		For	For	Mgmt
	7 Elect Sir Tom McKillop as Director		For	For	Mgmt
	8 Elect Janis Kong as Director		For	For	Mgmt
	9 Elect Guy Whittaker as Director		For	For	Mgmt
	10 Elect Johnny Cameron as Director		For	For	Mgmt
	11 Elect Mark Fisher as Director		For	For	Mgmt
	12 Elect Bill Friedrich as Director		For	For	Mgmt
	13 Reappoint Deloitte & Touche LLP as Auditors of the Company		For	For	Mgmt
	14 Authorise Board to Fix Remuneration of Auditors		For	For	Mgmt
	15 Authorise Issue of Equity or Equity-Linked Securities with Pre-emptive Rights up to Aggregate Nominal Amount of GBP 266,482,100		For	For	Mgmt
	16 Authorise Issue of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of GBP 39,972,315		For	For	Mgmt
	17 Authorise 319,778,520 Ordinary Shares for Market Purchase		For	For	Mgmt
	18 Approve EU Political Donations up to GBP 250,000 and Incur EU Political Expenditure up to GBP 250,000		For	For	Mgmt
05/04/06	Rexam Plc *REXMY*	761655406			
	1 TO RECEIVE AND ADOPT THE ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2005		For	For	Mgmt
	2 TO APPROVE THE REMUNERATION REPORT		For	For	Mgmt
	3 TO DECLARE THE 2005 FINAL DIVIDEND ON THE		For	For	Mgmt

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	ORDINARY SHARES				
4	TO ELECT DAVID ROBBIE AS A DIRECTOR		For	For	Mgmt
5	TO ELECT NOREEN DOYLE AS A DIRECTOR		For	For	Mgmt
6	TO RE-ELECT LARS EMILSON AS A DIRECTOR		For	For	Mgmt
7	TO RE-ELECT GRAHAM CHIPCHASE AS A DIRECTOR		For	For	Mgmt
8	TO RE-ELECT DAVID TUCKER AS A DIRECTOR UNTIL THE CONCLUSION OF THE ANNUAL GENERAL MEETING TO BE HELD IN 2007		For	For	Mgmt
9	Ratify Auditors		For	For	Mgmt
10	TO GRANT AUTHORITY TO THE DIRECTORS TO ALLOT RELEVANT SECURITIES		For	For	Mgmt
11	TO GRANT AUTHORITY TO THE DIRECTORS TO ALLOT EQUITY SECURITIES FOR CASH		For	For	Mgmt
12	TO GRANT AUTHORITY TO THE COMPANY TO PURCHASE ITS OWN ORDINARY SHARES		For	For	Mgmt
05/04/06	Teva Pharmaceutical Industries *TEVA*	881624209			
1	TO RECEIVE AND DISCUSS THE COMPANY S CONSOLIDATED BALANCE SHEET AS OF DECEMBER 31, 2005 AND THE CONSOLIDATED STATEMENTS OF INCOME FOR THE YEAR THEN ENDED.		For	For	Mgmt
2	TO APPROVE THE BOARD OF DIRECTORS RECOMMENDATION THAT THE CASH DIVIDEND FOR THE YEAR ENDED DECEMBER 31, 2005 BE DECLARED FINAL.		For	For	Mgmt
3	TO APPOINT PROF. GABRIELA SHALEV AS A STATUTORY INDEPENDENT DIRECTOR FOR AN ADDITIONAL TERM OF THREE YEARS.		For	For	Mgmt
4	TO ELECT THE FOLLOWING DIRECTOR TO SERVE FOR A THREE-YEAR TERM: DR. PHILLIP FROST		For	For	Mgmt
5	TO ELECT THE FOLLOWING DIRECTOR TO SERVE FOR A THREE-YEAR TERM: CARLO SALVI		For	For	Mgmt
6	TO ELECT THE FOLLOWING DIRECTOR TO SERVE FOR A THREE-YEAR TERM: DAVID SHAMIR		For	For	Mgmt
7	TO APPROVE THE PURCHASE OF DIRECTOR S AND OFFICER S LIABILITY INSURANCE FOR THE DIRECTORS AND OFFICERS OF THE COMPANY.		For	Against	Mgmt
8	TO APPROVE AN AMENDMENT TO SECTION 60(E) OF THE COMPANY S ARTICLES OF ASSOCIATION.		For	For	Mgmt
9	TO APPROVE AN INCREASE IN THE REMUNERATION PAID TO THE DIRECTORS OF THE COMPANY (OTHER THAN THE CHAIRMAN OF THE BOARD).		For	For	Mgmt
10	TO APPOINT KESSELMAN & KESSELMAN, AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM AND DETERMINE THEIR COMPENSATION.		For	For	Mgmt

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05/09/06	SAP AG *SAP*	803054204			
1	RESOLUTION ON THE APPROPRIATION OF THE RETAINED EARNINGS OF THE FISCAL YEAR 2005		For	For	Mgmt
2	RESOLUTION ON THE FORMAL APPROVAL OF THE ACTS OF THE EXECUTIVE BOARD IN THE FISCAL YEAR 2005		For	For	Mgmt
3	RESOLUTION ON THE FORMAL APPROVAL OF THE ACTS OF THE SUPERVISORY BOARD IN THE FISCAL YEAR 2005		For	For	Mgmt
4	Ratify Auditors		For	For	Mgmt
5	RESOLUTION ON A CAPITAL INCREASE FROM COMPANY FUNDS BY THREE TIMES THE AMOUNT OF THE EXISTING CAPITAL STOCK BY CONVERTING PARTIAL AMOUNTS OF THE CAPITAL RESERVES		For	For	Mgmt
6	RESOLUTION ON THE IMPLEMENTATION OF THE CAPITAL INCREASE FROM COMPANY FUNDS BY THREE TIMES THE AMOUNT OF THE EXISTING CAPITAL STOCK BY CONVERTING PARTIAL AMOUNTS OF THE CAPITAL RESERVES		For	For	Mgmt
7	RESOLUTION ON A CHANGE IN THE REMUNERATION OF THE MEMBERS OF THE SUPERVISORY BOARD AND ON A CORRESPONDING AMENDMENT OF THE ARTICLES OF ASSOCIATION		For	For	Mgmt
8	RESOLUTION ON THE CREATION OF A NEW AUTHORIZED CAPITAL LA AGAINST CONTRIBUTIONS IN CASH WITH THE OPTION TO EXCLUDE THE SHAREHOLDERS SUBSCRIPTION RIGHTS		For	For	Mgmt
9	RESOLUTION ON THE CREATION OF A NEW AUTHORIZED CAPITAL LLA AGAINST CONTRIBUTIONS IN CASH OR IN KIND WITH THE OPTION TO EXCLUDE THE SHAREHOLDERS SUBSCRIPTION RIGHTS		For	For	Mgmt
10	RESOLUTION ON THE AUTHORIZATION TO USE TREASURY SHARES WITH A PRO RATA AMOUNT OF CAPITAL STOCK REPRESENTED BY SUCH SHARES OF UP TO EUR 30 MILLION IN AGGREGATE		For	For	Mgmt
11	RESOLUTION ON AN AUTHORIZATION TO ACQUIRE ADDITIONAL TREASURY SHARES WITH A PRO RATE AMOUNT OF CAPITAL STOCK REPRESENTED BY SUCH SHARES OF UP TO EUR 90 MILLION IN AGGREGATE		For	For	Mgmt
12	RESOLUTION ON THE AUTHORIZATION TO USE EQUITY DERIVATIVES IN CONNECTION WITH THE ACQUISITION OF TREASURY SHARES		For	Against	Mgmt
13	RESOLUTION ON THE AUTHORIZATION TO ISSUE CONVERTIBLE AND/OR WARRANT-LINKED BONDS, ON THE CANCELLATION OF THE EXISTING CONTINGENT CAPITAL IV, ON THE CREATION OF A NEW CONTINGENT CAPITAL IV		For	For	Mgmt
14	RESOLUTION ON AN ADDITIONAL AUTHORIZATION TO ISSUE CONVERTIBLE		For	For	Mgmt

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	AND/OR WARRANT-LINKED BONDS, ON THE CREATION OF A NEW CONTINGENT CAPITAL IVA				
15	RESOLUTION ON THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT BETWEEN SAP AG AND SAP ERSTE BETEILIGUNGS- UND		For	For	Mgmt
16	VERMOGENSVERWALTUNGS GMBH RESOLUTION ON THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT BETWEEN SAP AG AND SAP ZWEITE BETEILIGUNGS- UND		For	For	Mgmt
	VERMOGENSVERWALTUNGS GMBH				
05/10/06	Accor *T585284*	F00189120			
1	Approve Financial Statements and Statutory Reports		For	For	Mgmt
2	Accept Consolidated Financial Statements and Statutory Reports		For	For	Mgmt
3	Approve Special Auditors' Report Regarding Related-Party Transactions		For	Against	Mgmt
4	Approve Allocation of Income and Dividends of EUR 1.15 per Share		For	For	Mgmt
5	Authorize Filing of Required Documents/Other Formalities		For	For	Mgmt
05/10/06	Deutsche Post AG *T461785*	D19225107			
1	Receive Financial Statements and Statutory Reports for Fiscal 2005		None	None	Mgmt
2	Approve Allocation of Income and Dividends of EUR 0.70 per Share		For	For	Mgmt
3	Approve Discharge of Management Board for Fiscal 2005		For	For	Mgmt
4	Approve Discharge of Supervisory Board for Fiscal 2005		For	For	Mgmt
5	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2006		For	For	Mgmt
6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares		For	For	Mgmt
7a	Elect Willem van Agtmael to the Supervisory Board		For	For	Mgmt
7b	Elect Hero Brahms to the Supervisory Board		For	For	Mgmt
7c	Elect Werner Gatzler to the Supervisory Board		For	For	Mgmt
7d	Elect Hubertus von Gruenberg to the Supervisory Board		For	For	Mgmt
7e	Elect Harry Roels to the Supervisory Board		For	For	Mgmt
7f	Elect Elmar Toime to the Supervisory Board		For	For	Mgmt
7g	Elect Ralf Krueger to the Supervisory Board		For	For	Mgmt
8a	Amend Articles Re: Calling of Supervisory Board Meetings		For	For	Mgmt
8b	Amend Articles Re: Conducting of Supervisory Board Meetings		For	For	Mgmt
8c	Amend Articles Re: Editorial Changes to Participation at Supervisory Board Meetings		For	For	Mgmt
8d	Amend Articles Re: Editorial Change to Supervisory Board Quorum Requirements		For	For	Mgmt

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	8e	Amend Articles Re: Calling of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance)	For	For	Mgmt
	8f	Amend Articles Re: Registration for Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance)	For	For	Mgmt
	8g	Amend Articles Re: Appointment of Proxies	For	For	Mgmt
	8h	Amend Articles Re: Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance)	For	For	Mgmt
	8i	Amend Articles Re: Editorial Changes	For	For	Mgmt
05/10/06	STATOIL ASA *STO*	85771P102			
	1	ELECTION OF A CHAIR OF THE MEETING.	For	For	Mgmt
	2	ELECTION OF A PERSON TO CO-SIGN THE MINUTES TOGETHER WITH THE CHAIR OF THE MEETING.	For	For	Mgmt
	3	APPROVAL OF THE NOTICE AND THE AGENDA.	For	For	Mgmt
	4	APPROVAL OF THE ANNUAL REPORT AND ACCOUNTS FOR STATOIL ASA AND THE STATOIL GROUP FOR 2005 AND THE DISTRIBUTION OF THE DIVIDEND.	For	For	Mgmt
	5	DETERMINATION OF REMUNERATION FOR THE COMPANY S AUDITOR.	For	For	Mgmt
	6	ELECTION OF MEMBERS AND DEPUTY MEMBERS OF THE CORPORATE ASSEMBLY.	For	For	Mgmt
	7	DETERMINATION OF REMUNERATION FOR THE MEMBERS OF THE CORPORATE ASSEMBLY.	For	For	Mgmt
	8	AMENDMENT TO THE ARTICLES OF ASSOCIATION SECTION 11 - ELECTION COMMITTEE.	For	For	Mgmt
	9	ELECTION OF MEMBERS OF THE ELECTION COMMITTEE.	For	For	Mgmt
	10	DETERMINATION OF REMUNERATION FOR MEMBERS OF THE ELECTION COMMITTEE.	For	For	Mgmt
	11	REDUCTION OF CAPITAL THROUGH THE ANNULMENT OF OWN SHARES.	For	For	Mgmt
	12	AUTHORISATION TO ACQUIRE STATOIL SHARES IN THE MARKET FOR SUBSEQUENT ANNULMENT.	For	For	Mgmt
	13	AUTHORISATION TO ACQUIRE STATOIL SHARES IN THE MARKET IN ORDER TO CONTINUE IMPLEMENTATION OF THE SHARE SAVING PLAN.	For	For	Mgmt
05/15/06	NEXANS *T713083*	F65277109			
	1	Approve Financial Statements and Discharge Directors	For	For	Mgmt
	2	Accept Consolidated Financial Statements and Statutory Reports	For	For	Mgmt
	3	Approve Allocation of Income and Dividends of EUR 1 per Share	For	For	Mgmt
	4	Approve Special Auditors' Report Regarding Related-Party Transactions	For	For	Mgmt
	5	Appoint PricewaterhouseCoopers as Auditor and	For	For	Mgmt

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	Etienne Boris as Alternate Auditor				
6	Elect Gerard Hauser as Director		For	For	Mgmt
7	Elect Francois Polge de Combret as Director		For	For	Mgmt
8	Approve Remuneration of Directors in the Aggregate Amount of EUR 400,000		For	For	Mgmt
9	Authorize Repurchase of Up to Ten Percent of Issued Share Capital		For	For	Mgmt
10	Approve Reduction in Share Capital via Cancellation of Repurchased Shares		For	For	Mgmt
11	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 10 Million		For	For	Mgmt
12	Authorize Issuance of Convertible Bonds without Preemptive Rights		For	For	Mgmt
13	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegations Submitted to Shareholder Vote Above		For	For	Mgmt
14	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions		For	For	Mgmt
15	Authorize Capitalization of Reserves of Up to EUR 10 Million for Bonus Issue or Increase in Par Value		For	For	Mgmt
16	Approve Employee Savings-Related Share Purchase Plan		For	For	Mgmt
17	Approve Stock Option Plans Grants		For	For	Mgmt
18	Authorize up to 1.7 Percent of Issued Capital for Use in Restricted Stock Plan		For	For	Mgmt
19	Amend Articles of Association Re: Attend Board of Directors' Meetings by Way of Videoconference and of Telecommunication		For	For	Mgmt
20	Authorize Filing of Required Documents/Other Formalities		For	For	Mgmt
05/16/06	Bayerische Motoren Werke AG (BMW) *T575602*	D12096109			
1	Receive Financial Statements and Statutory Reports		None	None	Mgmt
2	Approve Allocation of Income and Dividends of EUR 0.64 per Common Share and EUR 0.66 per Preference Sharee		For	Against	Mgmt
3	Approve Discharge of Management Board for Fiscal 2005		For	For	Mgmt
4	Approve Discharge of Supervisory Board for Fiscal 2005		For	For	Mgmt
5	Ratify KPMG Deutsche Treuhand-Gesellschaft Aktiengesellschaft as Auditors for Fiscal 2006		For	For	Mgmt
6	Elect Heinz-Joachim Neubuerger to the Supervisory Board		For	For	Mgmt
7	Authorize Repurchase of Up to Ten Percent of Issued Share Capital		For	For	Mgmt

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Meeting Date	Company/ Ballot Issues	Security	Mgmt Rec	Vote Cast	Proponent
05/17/06	GlaxoSmithKline PLC *GSK*	37733W105			
	1 TO RECEIVE AND ADOPT THE DIRECTORS REPORT AND THE FINANCIAL STATEMENTS		For	For	Mgmt
	2 TO APPROVE THE REMUNERATION REPORT		For	For	Mgmt
	3 TO ELECT DR MONCEF SLAOUI AS A DIRECTOR		For	For	Mgmt
	4 TO ELECT MR TOM DE SWAAN AS A DIRECTOR		For	For	Mgmt
	5 TO RE-ELECT MR LARRY CULP AS A DIRECTOR		For	For	Mgmt
	6 TO RE-ELECT SIR CRISPIN DAVIS AS A DIRECTOR		For	For	Mgmt
	7 TO RE-ELECT DR RONALDO SCHMITZ AS A DIRECTOR		For	For	Mgmt
	8 Ratify Auditors		For	For	Mgmt
	9 REMUNERATION OF AUDITORS		For	For	Mgmt
	10 TO AUTHORISE THE COMPANY TO MAKE DONATIONS TO EU POLITICAL ORGANISATIONS AND INCUR EU POLITICAL EXPENDITURE		For	For	Mgmt
	11 AUTHORITY TO ALLOT SHARES		For	For	Mgmt
	12 DISAPPLICATION OF PRE-EMPTION RIGHTS (INDICATES A SPECIAL RESOLUTION)		For	For	Mgmt
	13 AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES (INDICATES A SPECIAL RESOLUTION)		For	For	Mgmt
05/22/06	Tomkins Plc *TKS*	890030208			
	1 RECEIVE THE DIRECTORS REPORT AND FINANCIAL STATEMENTS		For	For	Mgmt
	2 APPROVE THE REMUNERATION COMMITTEE REPORT		For	For	Mgmt
	3 DECLARE A DIVIDEND		For	For	Mgmt
	4 RE-APPOINT MR. R.D. GILLINGWATER		For	For	Mgmt
	5 RE-APPOINT MR. D.D.S. ROBERTSON		For	For	Mgmt
	6 RE-APPOINT MR. D.H. RICHARDSON		For	For	Mgmt
	7 RE-APPOINT MR. K. LEVER		For	For	Mgmt
	8 Ratify Auditors		For	For	Mgmt
	9 AUTHORISE THE DIRECTORS TO DETERMINE THE INDEPENDENT AUDITORS REMUNERATION		For	For	Mgmt
	10 AUTHORISE ALLOTMENT OF RELEVANT SECURITIES		For	For	Mgmt
	11 AUTHORISE DISAPPLICATION OF PRE-EMPTION RIGHTS		For	For	Mgmt
	12 AUTHORISE PURCHASE OF OWN SHARES		For	For	Mgmt
	13 APPROVE THE TOMKINS 2006 PERFORMANCE SHARE PLAN		For	For	Mgmt
05/24/06	Deutsche Boerse AG	D1882G119			
	T702196				
	1 Receive Financial Statements and Statutory Reports for Fiscal 2005		None	None	Mgmt
	2 Approve Allocation of Income and Dividends of EUR 2.10 per Share		For	For	Mgmt
	3 Approve Discharge of Management Board for Fiscal 2005		For	For	Mgmt
	4 Approve Discharge of Supervisory Board for Fiscal 2005		For	For	Mgmt

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Meeting Date	Company/ Ballot Issues	Security	Mgmt Rec	Vote Cast	Proponent
	5	Elect Supervisory Board Member	For	For	Mgmt
	6	Approve Creation of EUR 5.2 Million Pool of Capital without Preemptive Rights (Authorized Capital I)	For	For	Mgmt
	7	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	Mgmt
	8	Amend Articles Re: Supervisory Board Composition and Tenure	For	For	Mgmt
	9	Amend Articles Re: Calling of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance)	For	For	Mgmt
	10	Amend Articles Re: Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance)	For	For	Mgmt
	11	Ratify KPMG Deutsche Treuhand-Gesellschaft AG as Auditors for Fiscal 2006	For	For	Mgmt
05/24/06	Lenovo Group Limited *T621808*	Y5257Y107			
	1	Approve Service Contract Between the Company and William J. Amelio, an Executive Director, President, and Chief Executive Officer of the Company	For	For	Mgmt
05/26/06	HSBC Holdings Plc *HBC*	404280406			
	1	TO RECEIVE THE REPORT AND ACCOUNTS FOR 2005	For	For	Mgmt
	2	TO APPROVE THE DIRECTORS REMUNERATION REPORT FOR 2005	For	For	Mgmt
	3	Elect Directors	For	For	Mgmt
	4	Ratify Auditors	For	For	Mgmt
	5	TO AUTHORISE THE DIRECTORS TO ALLOT SHARES	For	For	Mgmt
	6	TO DISAPPLY PRE-EMPTION RIGHTS (SPECIAL RESOLUTION)	For	For	Mgmt
	7	TO AUTHORISE THE COMPANY TO PURCHASE ITS OWN ORDINARY SHARES	For	For	Mgmt
	8	TO INCREASE THE FEES PAYABLE TO EACH NON-EXECUTIVE DIRECTOR TO 65,000 POUNDS PER ANNUM	For	For	Mgmt
06/01/06	Deutsche Bank AG *DB*	D18190898			
	1	APPROPRIATION OF DISTRIBUTABLE PROFIT	For	For	Mgmt
	2	RATIFICATION OF THE ACTS OF MANAGEMENT OF THE MANAGEMENT BOARD FOR THE 2005 FINANCIAL YEAR	For	For	Mgmt
	3	RATIFICATION OF THE ACTS OF MANAGEMENT OF THE SUPERVISORY BOARD FOR THE 2005 FINANCIAL YEAR	For	For	Mgmt
	4	ELECTION OF THE AUDITOR FOR THE 2006 FINANCIAL YEAR	For	For	Mgmt
	5	AUTHORIZATION TO ACQUIRE OWN SHARES FOR TRADING PURPOSES (SECTION 71 (1) NO. 7	For	For	Mgmt

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Meeting Date	Company/ Ballot Issues	Security	Mgmt Rec	Vote Cast	Proponent
	STOCK CORPORATION ACT)				
	6 AUTHORIZATION TO ACQUIRE OWN SHARES PURSUANT TO (SECTION 71 (1) NO. 8 STOCK CORPORATION ACT)		For	For	Mgmt
	7 ELECTION TO THE SUPERVISORY BOARD		For	For	Mgmt
	8 NEW AUTHORIZED CAPITAL		For	For	Mgmt
	9 AMENDMENTS TO THE ARTICLES OF ASSOCIATION BASED ON UMAG		For	For	Mgmt
	10 FURTHER AMENDMENTS TO THE ARTICLES OF ASSOCIATION		For	For	Mgmt
06/16/06	Hoya Corp. *T644150*	J22848105			
	1 Amend Articles to: Amend Business Lines - Decrease Authorized Capital to Reflect Share Repurchase - Limit Rights of Odd-Lot Holders		For	For	Mgmt
	2 Elect Directors		For	For	Mgmt
	3 Approve Executive Stock Option Plan		For	For	Mgmt
06/16/06	Keyence Corp. *T649099*	J32491102			
	1 Approve Allocation of Income, Including the Following Dividends: Interim JY 10, Final JY 10, Special JY 0		For	For	Mgmt
	2 Amend Articles to: Update Terminology to Match that of New Corporate Law		For	For	Mgmt
	3 Elect Directors		For	For	Mgmt
	4 Appoint Alternate Internal Statutory Auditor		For	For	Mgmt
06/23/06	Ibiden Co. Ltd. *T645610*	J23059116			
	1 Approve Allocation of Income, Including the Following Dividends: Interim JY 10, Final JY 10, Special JY 0		For	For	Mgmt
	2 Amend Articles to: Authorize Board to Determine Income Allocation - Limit Rights of Odd-lot Holders - Update Terminology to Match that of New Corporate Law - Limit Liability of Non-executive Statutory Auditors		For	For	Mgmt
	3 Elect Directors		For	For	Mgmt
	4 Approve Executive Stock Option Plan		For	For	Mgmt
	5 Approve Stock Option Plan for Directors		For	For	Mgmt
06/23/06	Toyota Motor Corp. *TM*	892331307			
	1 APPROVAL OF PROPOSED APPROPRIATION OF RETAINED EARNINGS FOR THE FY2006 TERM		For	For	Mgmt
	2 PARTIAL AMENDMENT OF THE ARTICLES OF INCORPORATION		For	For	Mgmt
	3 ELECTION OF 26 DIRECTORS		For	For	Mgmt
	4 ELECTION OF 3 CORPORATE AUDITORS		For	Against	Mgmt
	5 ISSUE OF STOCK ACQUISITION RIGHTS WITHOUT CONSIDERATION TO DIRECTORS, MANAGING OFFICERS AND EMPLOYEES, ETC., OF TOYOTA MOTOR CORPORATION AND ITS AFFILIATES		For	For	Mgmt
	6 ACQUISITION OF OWN SHARES		For	For	Mgmt
	7 AWARD OF BONUS PAYMENTS TO RETIRING		For	For	Mgmt

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Meeting Date	Company/ Ballot Issues	Security	Mgmt Rec	Vote Cast	Proponent
	8	THE RETIREMENT ALLOWANCE SYSTEM. REVISION OF REMUNERATION FOR DIRECTORS AND CORPORATE AUDITORS.	For	For	Mgmt
06/28/06	Nomura Holdings Inc. *NMR*	65535H208			
	1	AMENDMENTS TO THE ARTICLES OF INCORPORATION	For	For	Mgmt
	2	ELECTION OF DIRECTOR: JUNICHI UJIE	For	For	Mgmt
	3	ELECTION OF DIRECTOR: NOBUYUKI KOGA	For	For	Mgmt
	4	ELECTION OF DIRECTOR: HIROSHI TODA	For	For	Mgmt
	5	ELECTION OF DIRECTOR: KAZUTOSHI INANO	For	For	Mgmt
	6	ELECTION OF DIRECTOR: NOBUYUKI SHIGEMUNE	For	For	Mgmt
	7	ELECTION OF DIRECTOR: YUKIO SUZUKI	For	For	Mgmt
	8	ELECTION OF DIRECTOR: MASAHARU SHIBATA	For	For	Mgmt
	9	ELECTION OF DIRECTOR: HIDEAKI KUBORI	For	For	Mgmt
	10	ELECTION OF DIRECTOR: HARUO TSUJI	For	For	Mgmt
	11	ELECTION OF DIRECTOR: FUMIHIDE NOMURA	For	For	Mgmt
	12	ELECTION OF DIRECTOR: KOJI TAJIKA	For	For	Mgmt
	13	ISSUANCE OF STOCK ACQUISITION RIGHTS AS STOCK OPTIONS	For	For	Mgmt
06/29/06	Mitsubishi UFJ Financial Group *T633517*	J44497105			
	1	Approve Allocation of Income, Including the Following Dividends on Ordinary Shares: Interim JY 3000, Final JY 4000, Special JY 0	For	For	Mgmt
	2	Approve Reduction in Legal Reserves	For	For	Mgmt
	3	Amend Articles to: Decrease Authorized Preferred Share Capital to Reflect Share Repurchase - Update Terminology to Match that of New Corporate Law - Limit Liability of Directors and Statutory Auditors	For	For	Mgmt
	4	Elect Directors	For	For	Mgmt
	5	Approve Retirement Bonuses for Directors and Statutory Auditors	For	Against	Mgmt
06/29/06	Takeda Pharmaceutical Co. Ltd. *T687044*	J8129E108			
	1	Approve Allocation of Income, Including the Following Dividends: Interim JY 53, Final JY 53, Special JY 0	For	For	Mgmt
	2	Amend Articles to: Authorize Public Announcements in Electronic Format - Update Terminology to Match that of New Corporate Law	For	For	Mgmt
	3	Elect Directors	For	For	Mgmt
	4	Approve Retirement Bonus for Director	For	For	Mgmt