

McLean Budden Limited

Proxy Vote Report – International Equity Fund (Pooled)
Third Quarter – 2007

STATOIL ASA *STO***Security 85771P102**

Meeting 7/5/2007
Date

Ballot Issues	Proponent	Mgmt Rec	Vote Cast
1 ELECTION OF THE CHAIR.	Mgmt	For	For
2 ELECTION OF PERSON TO CO-SIGN THE MINUTES TOGETHER WITH THE CHAIR.	Mgmt	For	For
3 APPROVAL OF INVITATION AND AGENDA.	Mgmt	For	For
4 APPROVAL OF THE PLAN TO MERGE STATOIL AND HYDRO S PETROLEUM ACTIVITIES.	Mgmt	For	For
5 CAPITAL INCREASE - SHARES AS CONSIDERATION.	Mgmt	For	For
6 AMENDMENTS TO THE ARTICLES OF ASSOCIATION AS A CONSEQUENCE OF THE MERGER ETC.	Mgmt	For	For
7 ELECTION OF SHAREHOLDER-ELECTED MEMBERS TO THE CORPORATE ASSEMBLY.	Mgmt	For	For
8 ELECTION OF THE ELECTION COMMITTEE.	Mgmt	For	For
9 CAPITAL REDUCTION - STRIKING-OFF OF TREASURY SHARES AND REDEMPTION OF SHARES HELD BY THE STATE.	Mgmt	For	For

C&C GROUP PLC *CCR***Security G1826G107**

Meeting 7/13/2007
Date

Ballot Issues	Proponent	Mgmt Rec	Vote Cast
1 Accept Financial Statements and Statutory Reports	Mgmt	For	For
2 Approve Dividends	Mgmt	For	For
3 Elect Brendan Dwan as Director	Mgmt	For	For
4 Elect Liam FitzGerald as Director	Mgmt	For	For
5 Elect Brendan McGuinness as Director	Mgmt	For	For
6 Elect Tony O'Brien as Director	Mgmt	For	For
7 Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
8 Approve Remuneration of Directors up to a Maximum of EUR 750,000	Mgmt	For	For
9 Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Mgmt	For	For
10 Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
11 Authorize Share Repurchase up to 10 Percent of Issued Share Capital	Mgmt	For	For
12 Authorize Reissuance of Repurchased Shares	Mgmt	For	For

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Experian Group Ltd *EXPN*

Security G32655105

Meeting 7/18/2007

Date

Ballot Issues	Proponent	Mgmt Rec	Vote Cast
1 Accept Financial Statements and Statutory Reports	Mgmt	For	For
2 Approve Remuneration Report	Mgmt	For	For
3 Elect Fabiola Arredondo as Director	Mgmt	For	For
4 Elect Paul Brooks as Director	Mgmt	For	For
5 Elect Laurence Danon as Director	Mgmt	For	For
6 Elect Roger Davis as Director	Mgmt	For	For
7 Elect Sean Fitzpatrick as Director	Mgmt	For	For
8 Elect Alan Jebson as Director	Mgmt	For	For
9 Elect John Peace as Director	Mgmt	For	For
10 Elect Don Robert as Director	Mgmt	For	For
11 Elect Alan Rudge as Director	Mgmt	For	For
12 Elect David Tyler as Director	Mgmt	For	For
13 Reappoint PricewaterhouseCoopers LLC as Auditors of the Company	Mgmt	For	For
14 Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
15 Authorise Issue of Equity or Equity-Linked Securities with Pre-emptive Rights up to Aggregate Nominal Amount of USD 34 Million	Mgmt	For	For
16 Authorise Issue of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of USD 5.1 Million	Mgmt	For	For
17 Authorise 102 Million Shares for Market Purchase	Mgmt	For	For
18 Amend Articles of Association Re: Electronic Communications	Mgmt	For	For
19 Amend Articles of Association Re: Shareholder Notifications, Investigations of Share Interests, etc.	Mgmt	For	For

Macquarie Bank Ltd *MBL*

Security Q56993167

Meeting 7/19/2007

Date

Ballot Issues	Proponent	Mgmt Rec	Vote Cast
1 Receive Financial Statements and Statutory Reports for the Year Ended March 31, 2007			
2 Approve Remuneration Report for the Year Ended March 31, 2007	Mgmt	For	For
3 Elect DS Clarke as Director	Mgmt	For	For

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4	Elect CB Livingstone as Director	Mgmt	For	For
5	Elect PH Warne as Director	Mgmt	For	For
6	Approve the Increase in Voting Directors' Maximum Aggregate Remuneration for Acting as Voting Directors from A\$2.0 Million per Annum to A\$3.0 Million per Annum	Mgmt	For	For
7	Approve Participation as to a Maximum of 159,400 Options to AE Moss, Managing Director, in the Macquarie Bank Employee Share Option Plan	Mgmt	For	For
8	Approve Participation as to a Maximum of 9,000 Options to LG Cox, Executive Director in the Macquarie Bank Employee Share Option Plan	Mgmt	For	For

Lenovo Group Limited *T621808*

Security Y5257Y107

Meeting 7/20/2007
Date

Ballot Issues	Proponent	Mgmt Rec	Vote Cast
1	Accept Financial Statements and Statutory Reports	Mgmt	For
2	Approve Final Dividend	Mgmt	For
3a	Reelect Yang Yuanqing as Director	Mgmt	For
3b	Reelect Ma Xuezheng as Director	Mgmt	For
3c	Reelect James G. Coulter as Director	Mgmt	For
3d	Reelect William O. Grabe as Director	Mgmt	For
3e	Authorize Board to Fix the Remuneration of Directors	Mgmt	For
4	Reappoint PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For
6	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For

Vodafone Group plc *VOD*

Security 92857W209

Meeting 7/24/2007
Date

Ballot Issues	Proponent	Mgmt Rec	Vote Cast
1	TO RECEIVE THE REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007.	Mgmt	For
2	TO RE-ELECT SIR JOHN BOND AS A DIRECTOR	Mgmt	For

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	(MEMBER OF THE NOMINATIONS AND GOVERNANCE COMMITTEE)			
3	TO RE-ELECT ARUN SARIN AS A DIRECTOR (MEMBER OF THE NOMINATIONS AND GOVERNANCE COMMITTEE)	Mgmt	For	For
4	TO RE-ELECT DR MICHAEL BOSKIN AS A DIRECTOR (MEMBER OF THE AUDIT COMMITTEE) (MEMBER OF THE REMUNERATION COMMITTEE)	Mgmt	For	For
5	TO RE-ELECT JOHN BUCHANAN AS A DIRECTOR (MEMBER OF THE AUDIT COMMITTEE) (MEMBER OF THE NOMINATIONS AND GOVERNANCE COMMITTEE)	Mgmt	For	For
6	TO RE-ELECT ANDY HALFORD AS A DIRECTOR	Mgmt	For	For
7	TO RE-ELECT ANNE LAUVERGEON AS A DIRECTOR (MEMBER OF THE AUDIT COMMITTEE)	Mgmt	For	For
8	TO RE-ELECT PROFESSOR JURGEN SCHREMPF AS A DIRECTOR (MEMBER OF THE NOMINATIONS AND GOVERNANCE COMMITTEE) (MEMBER OF THE REMUNERATION COMMITTEE)	Mgmt	For	For
9	TO RE-ELECT LUC VANDELDELDE AS A DIRECTOR (MEMBER OF THE NOMINATIONS AND GOVERNANCE COMMITTEE) (MEMBER OF THE REMUNERATION COMMITTEE)	Mgmt	For	For
10	TO RE-ELECT ANTHONY WATSON AS A DIRECTOR (MEMBER OF THE REMUNERATION COMMITTEE)	Mgmt	For	For
11	TO RE-ELECT PHILIP YEA AS A DIRECTOR (MEMBER OF THE REMUNERATION COMMITTEE)	Mgmt	For	For
12	TO ELECT VITTORIO COLAO AS A DIRECTOR	Mgmt	For	For
13	TO ELECT ALAN JEBSON AS A DIRECTOR	Mgmt	For	For
14	TO ELECT NICK LAND AS A DIRECTOR	Mgmt	For	For
15	TO ELECT SIMON MURRAY AS A DIRECTOR	Mgmt	For	For
16	TO APPROVE A FINAL DIVIDEND OF 4.41P PER ORDINARY SHARE	Mgmt	For	For
17	TO APPROVE THE REMUNERATION REPORT	Mgmt	For	For
18	Ratify Auditors	Mgmt	For	For
19	TO AUTHORISE THE AUDIT COMMITTEE TO DETERMINE THE REMUNERATION OF THE AUDITORS	Mgmt	For	For
20	TO RENEW THE AUTHORITY TO ALLOT SHARES UNDER ARTICLE 16.2 OF THE COMPANY S ARTICLES OF ASSOCIATION	Mgmt	For	For
21	TO RENEW THE AUTHORITY TO DIS-APPLY PRE-EMPTION RIGHTS UNDER ARTICLE 16.3 OF THE COMPANY S ARTICLES OF ASSOCIATION (SPECIAL RESOLUTION)	Mgmt	For	For
22	TO AUTHORISE THE COMPANY S PURCHASE OF ITS OWN SHARES (SECTION 166,	Mgmt	For	For

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23	COMPANIES ACT 1985) (SPECIAL RESOLUTION) TO AUTHORISE THE COMPANY TO SEND OR SUPPLY DOCUMENTS OR INFORMATION TO SHAREHOLDERS IN ELECTRONIC FORM OR BY MEANS OF A WEBSITE (SPECIAL RESOLUTION)	Mgmt	For	For
24	TO ADOPT NEW ARTICLES OF ASSOCIATION (SPECIAL RESOLUTION)	Mgmt	For	For
25	TO AMEND ARTICLE 114.1 OF THE COMPANY S ARTICLES OF ASSOCIATION (SPECIAL RESOLUTION)	Mgmt	Against	Against
26	TO SEPARATE OUT THE COMPANY S 45% INTEREST IN VERIZON WIRELESS FROM ITS OTHER ASSETS BY TRACKING SHARES OR SPIN OFF	Mgmt	Against	For
27	TO ISSUE COMPANY BONDS DIRECTLY TO SHAREHOLDERS, INCREASING THE GROUP S INDEBTEDNESS	Mgmt	Against	For
28	TO AMEND THE COMPANY S ARTICLES OF ASSOCIATION TO LIMIT THE COMPANY S ABILITY TO MAKE ACQUISITIONS WITHOUT APPROVAL BY SPECIAL RESOLUTION (SPECIAL RESOLUTION)	Mgmt	Against	Against

Royal Bank of Scotland Group plc *RBS*

Security G76891111

Meeting 8/10/2007
Date

Ballot Issues	Proponent	Mgmt Rec	Vote Cast
1 Approve Acquisition of the ABN AMRO Businesses; Authorise Directors to Agree with Fortis and Santander and to Implement the Offers; Increase in Capital to GBP 3,017,622,930.50; Issue Equity with Rights up to GBP 139,035,925 (Offers or Acquisition)	Mgmt	For	For

Companhia Vale Do Rio Doce *RIO*

Security 204412209

Meeting 8/30/2007
Date

Ballot Issues	Proponent	Mgmt Rec	Vote Cast
1 PROPOSAL TO AMEND THE COMPANYS BY- LAWS.	Mgmt	For	For
2 PROPOSAL FOR A FORWARD STOCK SPLIT, PURSUANT TO WHICH EACH AND EVERY	Mgmt	For	For

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	CURRENT SHARE ISSUED BY THE COMPANY, BOTH COMMON AND PREFERRED, SHALL BECOME TWO SHARES OF THE SAME TYPE AND CLASS, AS THE CASE MAY BE, AND THE CORRESPONDING ADJUSTMENT OF ARTICLE 5 AND			
3	CONSOLIDATION OF THE AMENDMENTS TO THE COMPANY S BY-LAWS, MENTIONED ABOVE IN ITEMS I AND II HEREIN, IF SUCH PROPOSED MODIFICATIONS ARE APPROVED.	Mgmt	For	For
4	RATIFICATION OF CVRD S ACQUISITION OF THE CONTROLLING SHARE OF AMCI HOLDINGS AUSTRALIA, AS REQUIRED BY ARTICLE 256 SECTION 1 OF THE BRAZILIAN CORPORATE LAW.	Mgmt	For	For
5	REPLACEMENT OF A BOARD MEMBER.	Mgmt	For	For

Check Point Software Technologies Ltd. *CHKP*
Meeting 9/4/2007
Date

Security M22465104

Ballot Issues	Proponent	Mgmt Rec	Vote Cast
1 ELECTION OF DIRECTORS: GIL SHWED, MARIUS NACHT, JERRY UNGERMAN, DAN PROPPER, DAVID RUBNER, TAL SHAVIT.	Mgmt	For	For
2 TO RATIFY THE APPOINTMENT AND COMPENSATION OF CHECK POINT S INDEPENDENT PUBLIC ACCOUNTANTS.	Mgmt	For	For
3 TO APPROVE COMPENSATION TO CERTAIN CHECK POINT EXECUTIVE OFFICERS WHO ARE ALSO BOARD MEMBERS.	Mgmt	For	Against
4 PLEASE INDICATE WHETHER OR NOT YOU HAVE A PERSONAL INTEREST IN PROPOSAL 3. MARK FOR IF YES OR AGAINST IF NO.	Mgmt		Against