

**McLean Budden Limited**  
Proxy Vote Report – Balanced Growth Fund (Mutual)  
First Quarter – 2008

**Cognos Inc. \*CSN\***

**Meeting Date** 1/14/2008 **Security** 19244C109

<b>Ballot Issues</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>
1 Approve Merger Agreement	Mgmt	For	For

**Canadian Imperial Bank Of Commerce \*CM\***

**Meeting Date** 2/28/2008 **Security** 136069101

<b>Ballot Issues</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>
1 Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
2.1 Elect Director B.S. Belzberg	Mgmt	For	For
2.2 Elect Director J.H. Bennett	Mgmt	For	For
2.3 Elect Director G.F. Colter	Mgmt	For	For
2.4 Elect Director W.L. Duke	Mgmt	For	For
2.5 Elect Director I.E.H. Duvar	Mgmt	For	For
2.6 Elect Director W.A. Etherington	Mgmt	For	For
2.7 Elect Director G.D. Giffin	Mgmt	For	For
2.8 Elect Director L.S. Hasenfratz	Mgmt	For	For
2.9 Elect Director J.S. Lacey	Mgmt	For	For
2.10 Elect Director N.D. Le Pan	Mgmt	For	For
2.11 Elect Director J.P. Manley	Mgmt	For	For
2.12 Elect Director G.T. Mccaughey	Mgmt	For	For
2.13 Elect Director L. Rahl	Mgmt	For	For
2.14 Elect Director C. Sirois	Mgmt	For	For
2.15 Elect Director S.G. Snyder	Mgmt	For	For
2.16 Elect Director R.J. Steacy	Mgmt	For	For
2.17 Elect Director R.W. Tysoe	Mgmt	For	For
3 SP 1: Advisory Vote to Ratify Named Executive Officers' Compensation	ShrHoldr	Against	Against
4 SP 2: Increase Dividends for Longer-Term Shareholders	ShrHoldr	Against	Against
5 SP 3: Limit Voting Rights for Shorter-Term Shareholders	ShrHoldr	Against	Against
6 SP 4: Provide Payment into Employee Pension Fund in the Event of a Merger	ShrHoldr	Against	Against
7 SP 5: Increase Number of Women Directors	ShrHoldr	Against	Against
8 SP 6: Disclose Ratio Between Senior Executive and Average Employee Compensation	ShrHoldr	Against	Against
9 SP 7: Obtain Shareholder Pre-Approval for Executive Compensation Policy and Director Fees	ShrHoldr	Against	Against
10 SP 8: Restrict Executives' and Directors' Exercise of Options	ShrHoldr	Against	Against
11 SP 9: Disclose Participation in Hedge Funds	ShrHoldr	Against	Against

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12	SP 10: Provide for Cumulative Voting	ShrHoldr	Against	Against
13	SP 11: Director Nominee Criteria	ShrHoldr	Against	Against
14	SP 12: Review Disclosure of Executive Compensation Programs	ShrHoldr	Against	Against
15	SP 13: Shift Executive Compensation to Charitable Funds	ShrHoldr	Against	Against
16	SP 14: Make Resignation Unconditional in the Event a Director Fails to Receive a Majority of Votes For	ShrHoldr	Against	Against

**Royal Bank Of Canada \*RY\***

**Meeting Date** 2/29/2008 **Security** 780087102

<b>Ballot Issues</b>		<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>
1.1	Elect Director W.G. Beattie	Mgmt	For	For
1.2	Elect Director D.T. Elix	Mgmt	For	For
1.3	Elect Director J.T. Ferguson	Mgmt	For	For
1.4	Elect Director P. Gauthier	Mgmt	For	For
1.5	Elect Director T.J. Hearn	Mgmt	For	For
1.6	Elect Director A.D. Laberge	Mgmt	For	For
1.7	Elect Director J. Lamarre	Mgmt	For	For
1.8	Elect Director B.C. Louie	Mgmt	For	For
1.9	Elect Director M.H. McCain	Mgmt	For	For
1.10	Elect Director G.M. Nixon	Mgmt	For	For
1.11	Elect Director D.P. O'Brien	Mgmt	For	For
1.12	Elect Director J.P. Reinhard	Mgmt	For	For
1.13	Elect Director E. Sonshine	Mgmt	For	For
1.14	Elect Director K.P. Taylor	Mgmt	For	For
1.15	Elect Director V.L. Young	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	SP 1: Director Nominee Criteria	ShrHoldr	Against	Against
4	SP 2: Review Disclosure of Executive Compensation Programs	ShrHoldr	Against	Against
5	SP 3: Shift Executive Compensation to Charitable Funds	ShrHoldr	Against	Against
6	SP 4: Make Resignation Unconditional in the Event a Director Fails to Receive a Majority of Votes For	ShrHoldr	Against	Against
7	SP 5: Increase Dividends for Longer-Term Shareholders	ShrHoldr	Against	Against
8	SP 6: Limit Voting Rights for Shorter-Term Shareholders	ShrHoldr	Against	Against
9	SP 7: Provide Payment into Employee Pension Fund in the Event of a Merger	ShrHoldr	Against	Against
10	SP 8: Increase Number of Women Directors	ShrHoldr	Against	Against
11	SP 9: Disclose Ratio Between Senior Executive and Average Employee Compensation	ShrHoldr	Against	Against
12	SP 10: Obtain Shareholder Pre-Approval for Executive Compensation Policy and Director Fees	ShrHoldr	Against	Against
13	SP 11: Restrict Executives' and Directors' Exercise of	ShrHoldr	Against	Against

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	Options			
14	SP 12: Disclose Participation in Hedge Funds	ShrHolder	Against	Against
15	SP 13: Advisory Vote to Ratify Named Executive Officers' Compensation	ShrHolder	Against	Against

**Bank Of Nova Scotia \*BNS\***

**Meeting Date** 3/4/2008 **Security** 64149107

<b>Ballot Issues</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>	
1.1	Elect Director Ronald A. Brenneman	Mgmt	For	For
1.2	Elect Director C.J. Chen	Mgmt	For	For
1.3	Elect Director N. Ashleigh Everett	Mgmt	For	For
1.4	Elect Director John C. Kerr	Mgmt	For	For
1.5	Elect Director Michael J.L. Kirby	Mgmt	For	For
1.6	Elect Director Laurent Lemaire	Mgmt	For	For
1.7	Elect Director John T. Mayberry	Mgmt	For	For
1.8	Elect Director Elizabeth Parr-Johnston	Mgmt	For	For
1.9	Elect Director A.E. Rovzar De La Torre	Mgmt	For	For
1.10	Elect Director Arthur R.A. Scace	Mgmt	For	For
1.11	Elect Director Allan C. Shaw	Mgmt	For	For
1.12	Elect Director Paul D. Sobey	Mgmt	For	For
1.13	Elect Director Barbara S. Thomas	Mgmt	For	For
1.14	Elect Director Richard E. Waugh	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	SP 1: Advisory Vote to Ratify Named Executive Officers' Compensation	ShrHolder	Against	Against
4	SP 2: Increase Dividends for Longer-Term Shareholders	ShrHolder	Against	Against
5	SP 3: Limit Voting Rights for Shorter-Term Shareholders	ShrHolder	Against	Against
6	SP 4: Provide Payment into Employee Pension Fund in the Event of a Merger	ShrHolder	Against	Against
7	SP 5: Increase Number of Women Directors	ShrHolder	Against	Against
8	SP 6: Disclose Ratio Between Senior Executive and Average Employee Compensation	ShrHolder	Against	Against
9	SP 7: Obtain Shareholder Pre-Approval for Executive Compensation Policy and Director Fees	ShrHolder	Against	Against
10	SP 8: Restrict Executives' and Directors' Exercise of Options	ShrHolder	Against	Against
11	SP 9: Disclose Participation in Hedge Funds	ShrHolder	Against	Against
12	SP 10: Provide for Cumulative Voting	ShrHolder	Against	Against
13	SP 11: Director Nominee Criteria	ShrHolder	Against	Against
14	SP 12: Review Disclosure of Executive Compensation Programs	ShrHolder	Against	Against
15	SP 13: Shift Executive Compensation to Charitable Funds	ShrHolder	Against	Against
16	SP 14: Make Resignation Unconditional in the Event a	ShrHolder	Against	Against

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Director Fails to Receive a Majority of Votes For

**Bank Of Montreal \*BMO\***

**Meeting Date** 3/4/2008

**Security** 63671101

<b>Ballot Issues</b>		<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>
1.1	Elect Directors Robert M. Astley	Mgmt	For	For
1.2	Elect Directors Stephen E. Bachand	Mgmt	For	For
1.3	Elect Directors David R. Beatty	Mgmt	For	For
1.4	Elect Directors Robert Chevrier	Mgmt	For	For
1.5	Elect Directors George A. Cope	Mgmt	For	For
1.6	Elect Directors William A Downe	Mgmt	For	For
1.7	Elect Directors Ronald H. Farmer	Mgmt	For	For
1.8	Elect Directors David A. Galloway	Mgmt	For	For
1.9	Elect Directors Harold N. Kvisle	Mgmt	For	For
1.10	Elect Directors Eva Lee Kwok	Mgmt	For	For
1.11	Elect Directors Bruce H. Mitchell	Mgmt	For	For
1.12	Elect Directors Philip S. Orsino	Mgmt	For	For
1.13	Elect Directors Martha C. Piper	Mgmt	For	For
1.14	Elect Directors J. Robert S. Prichard	Mgmt	For	For
1.15	Elect Directors Jeremy H. Reitman	Mgmt	For	For
1.16	Elect Directors Guylaine Saucier	Mgmt	For	For
1.17	Elect Directors Nancy C. Southern	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Amend Bylaws Re: Direct Registration	Mgmt	For	For
4	SP 1: Increase Dividends for Longer-Term Shareholders	ShrHoldr	Against	Against
5	SP 2: Limit Voting Rights for Shorter-Term Shareholders	ShrHoldr	Against	Against
6	SP 3: Provide Payment into Employee Pension Fund in the Event of a Merger	ShrHoldr	Against	Against
7	SP 4: Increase Number of Women Directors	ShrHoldr	Against	Against
8	SP 5: Disclose Ratio Between Senior Executive and Average Employee Compensation	ShrHoldr	Against	Against
9	SP 6: Obtain Shareholder Pre-Approval for Executive Compensation Policy and Director Fees	ShrHoldr	Against	Against
10	SP 7: Restrict Executives' and Directors' Exercise of Options	ShrHoldr	Against	Against
11	SP 8: Disclose Participation in Hedge Funds and High Risk Mortgage Loans	ShrHoldr	Against	Against
12	SP 9: Provide for Cumulative Voting	ShrHoldr	Against	Against
13	SP 10: Shift Executive Compensation to Charitable Funds	ShrHoldr	Against	Against
14	SP 11: Make Resignation Unconditional in the Event a Director Fails to Receive a Majority of Votes For	ShrHoldr	Against	Against
15	SP 12: Advisory Vote to Ratify Named Executive Officers' Compensation	ShrHoldr	Against	Against

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**Thomson Corp. \*TOC\***

**Meeting Date** 3/26/2008

**Security** 884903105

**Ballot Issues**

		<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>
1	Approve Merger Agreement	Mgmt	For	For