

McLean Budden Limited
 Proxy Vote Report – Canadian Equity (Mutual)
 First Quarter – 2008

Cognos Inc. *CSN*

Meeting Date 1/14/2008

Security 19244C109

Ballot Issues	Proponent	Mgmt Rec	Vote Cast
1 Approve Merger Agreement	Mgmt	For	For

CGI Group Inc *GIB.A*

Meeting Date 2/5/2008

Security 39945C109

Ballot Issues	Proponent	Mgmt Rec	Vote Cast
1.1 Elect Director Claude Boivin	Mgmt	For	For
1.2 Elect Director Jean Brassard	Mgmt	For	For
1.3 Elect Director Claude Chamberland	Mgmt	For	For
1.4 Elect Director Robert Chevrier	Mgmt	For	For
1.5 Elect Director Thomas P. d'Aquino	Mgmt	For	For
1.6 Elect Director Paule Dore	Mgmt	For	For
1.7 Elect Director Serge Godin	Mgmt	For	For
1.8 Elect Director Andre Imbeau	Mgmt	For	For
1.9 Elect Director David L. Johnston	Mgmt	For	For
1.10 Elect Director Eileen A. Mercier	Mgmt	For	For
1.11 Elect Director Michael E. Roach	Mgmt	For	For
1.12 Elect Director C. Wesley M. Scott	Mgmt	For	For
1.13 Elect Director Gerald T. Squire	Mgmt	For	For
1.14 Elect Director Robert Tessier	Mgmt	For	For
2 Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For

Canadian Imperial Bank Of Commerce *CM*

Meeting Date 2/28/2008

Security 136069101

Ballot Issues	Proponent	Mgmt Rec	Vote Cast
1 Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
2.1 Elect Director B.S. Belzberg	Mgmt	For	For
2.2 Elect Director J.H. Bennett	Mgmt	For	For
2.3 Elect Director G.F. Colter	Mgmt	For	For
2.4 Elect Director W.L. Duke	Mgmt	For	For
2.5 Elect Director I.E.H. Duvar	Mgmt	For	For
2.6 Elect Director W.A. Etherington	Mgmt	For	For

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2.7	Elect Director G.D. Giffin	Mgmt	For	For
2.8	Elect Director L.S. Hasenfratz	Mgmt	For	For
2.9	Elect Director J.S. Lacey	Mgmt	For	For
2.10	Elect Director N.D. Le Pan	Mgmt	For	For
2.11	Elect Director J.P. Manley	Mgmt	For	For
2.12	Elect Director G.T. Mccaughey	Mgmt	For	For
2.13	Elect Director L. Rahl	Mgmt	For	For
2.14	Elect Director C. Sirois	Mgmt	For	For
2.15	Elect Director S.G. Snyder	Mgmt	For	For
2.16	Elect Director R.J. Steacy	Mgmt	For	For
2.17	Elect Director R.W. Tysoe	Mgmt	For	For
3	SP 1: Advisory Vote to Ratify Named Executive Officers' Compensation	ShrHoldr	Against	Against
4	SP 2: Increase Dividends for Longer-Term Shareholders	ShrHoldr	Against	Against
5	SP 3: Limit Voting Rights for Shorter-Term Shareholders	ShrHoldr	Against	Against
6	SP 4: Provide Payment into Employee Pension Fund in the Event of a Merger	ShrHoldr	Against	Against
7	SP 5: Increase Number of Women Directors	ShrHoldr	Against	Against
8	SP 6: Disclose Ratio Between Senior Executive and Average Employee Compensation	ShrHoldr	Against	Against
9	SP 7: Obtain Shareholder Pre-Approval for Executive Compensation Policy and Director Fees	ShrHoldr	Against	Against
10	SP 8: Restrict Executives' and Directors' Exercise of Options	ShrHoldr	Against	Against
11	SP 9: Disclose Participation in Hedge Funds	ShrHoldr	Against	Against
12	SP 10: Provide for Cumulative Voting	ShrHoldr	Against	Against
13	SP 11: Director Nominee Criteria	ShrHoldr	Against	Against
14	SP 12: Review Disclosure of Executive Compensation Programs	ShrHoldr	Against	Against
15	SP 13: Shift Executive Compensation to Charitable Funds	ShrHoldr	Against	Against
16	SP 14: Make Resignation Unconditional in the Event a Director Fails to Receive a Majority of Votes For	ShrHoldr	Against	Against

National Bank Of Canada *NA*

Meeting Date 2/29/2008

Security 633067103

Ballot Issues		Proponent	Mgmt Rec	Vote Cast
1.1	Elect Director Lawrence S. Bloomberg	Mgmt	For	For
1.2	Elect Director Pierre Bourgie	Mgmt	For	For
1.3	Elect Director Andre Caille	Mgmt	For	For
1.4	Elect Director Gerard Coulombe	Mgmt	For	For
1.5	Elect Director Bernard Cyr	Mgmt	For	For
1.6	Elect Director Shirley A. Dawe	Mgmt	For	For
1.7	Elect Director Nicole Diamond-Gelinas	Mgmt	For	For
1.8	Elect Director Jean Douville	Mgmt	For	For

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1.9	Elect Director Marcel Dutil	Mgmt	For	For
1.10	Elect Director Jean Gaulin	Mgmt	For	For
1.11	Elect Director Paul Gobeil	Mgmt	For	For
1.12	Elect Director Roseann Runte	Mgmt	For	For
1.13	Elect Director Marc P. Tellier	Mgmt	For	For
1.14	Elect Director Louis Vachon	Mgmt	For	For
2	Ratify Samson Belair / Deloitte & Touche as Auditors	Mgmt	For	For
3	SP 1: Provide for Odd Lot Issuer Bids	ShrHoldr	Against	Against
4	SP 2: Reaffirm Commitment to Corporate Governance Standards	ShrHoldr	For	For
5	SP 3: Adopt Board Committee Tenure Limits	ShrHoldr	Against	Against
6	SP 4: Review Executive Performance in Relation to ABCP Investments	ShrHoldr	Against	Against
7	SP 5: Indemnify Minority Shareholders of Natcan Investment Management Inc.	ShrHoldr	Against	Against
8	SP 6: Selection of AGM Chairman	ShrHoldr	Against	Against
9	SP 7: Selection of AGM Secretary	ShrHoldr	Against	Against
10	SP 8: Adhere to Regulations Regarding Supplemental Shareholders' Materials	ShrHoldr	Against	Against
11	SP 9: Engage Independent Investigator to Report on ABCP Investments	ShrHoldr	Against	Against
12	SP 10: Review Internal Controls of National Bank Financial	ShrHoldr	Against	Against
13	SP 11: Review Press Release Policy	ShrHoldr	Against	Against
14	SP 12: Increase Dividends for Longer-Term Shareholders	ShrHoldr	Against	Against
15	SP 13: Limit Voting Rights for Shorter-Term Shareholders	ShrHoldr	Against	Against
16	SP 14: Provide Payment into Employee Pension Fund in the Event of a Merger	ShrHoldr	Against	Against
17	SP 15: Increase Number of Women Directors	ShrHoldr	Against	Against
18	SP 16: Disclose Ratio Between Senior Executive and Average Employee Compensation	ShrHoldr	Against	Against
19	SP 17: Obtain Shareholder Pre-Approval for Executive Compensation Policy and Director Fees	ShrHoldr	Against	Against
20	SP 18: Restrict Executives' and Directors' Exercise of Options	ShrHoldr	Against	Against
21	SP 19: Disclose Participation in Hedge Funds	ShrHoldr	Against	Against
22	SP 20: Provide for Cumulative Voting	ShrHoldr	Against	Against

Royal Bank Of Canada *RY*

Meeting Date 2/29/2008

Security 780087102

Ballot Issues		Proponent	Mgmt Rec	Vote Cast
1.1	Elect Director W.G. Beattie	Mgmt	For	For
1.2	Elect Director D.T. Elix	Mgmt	For	For
1.3	Elect Director J.T. Ferguson	Mgmt	For	For

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1.4	Elect Director P. Gauthier	Mgmt	For	For
1.5	Elect Director T.J. Hearn	Mgmt	For	For
1.6	Elect Director A.D. Laberge	Mgmt	For	For
1.7	Elect Director J. Lamarre	Mgmt	For	For
1.8	Elect Director B.C. Louie	Mgmt	For	For
1.9	Elect Director M.H. McCain	Mgmt	For	For
1.10	Elect Director G.M. Nixon	Mgmt	For	For
1.11	Elect Director D.P. O'Brien	Mgmt	For	For
1.12	Elect Director J.P. Reinhard	Mgmt	For	For
1.13	Elect Director E. Sonshine	Mgmt	For	For
1.14	Elect Director K.P. Taylor	Mgmt	For	For
1.15	Elect Director V.L. Young	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	SP 1: Director Nominee Criteria	ShrHoldr	Against	Against
4	SP 2: Review Disclosure of Executive Compensation Programs	ShrHoldr	Against	Against
5	SP 3: Shift Executive Compensation to Charitable Funds	ShrHoldr	Against	Against
6	SP 4: Make Resignation Unconditional in the Event a Director Fails to Receive a Majority of Votes For	ShrHoldr	Against	Against
7	SP 5: Increase Dividends for Longer-Term Shareholders	ShrHoldr	Against	Against
8	SP 6: Limit Voting Rights for Shorter-Term Shareholders	ShrHoldr	Against	Against
9	SP 7: Provide Payment into Employee Pension Fund in the Event of a Merger	ShrHoldr	Against	Against
10	SP 8: Increase Number of Women Directors	ShrHoldr	Against	Against
11	SP 9: Disclose Ratio Between Senior Executive and Average Employee Compensation	ShrHoldr	Against	Against
12	SP 10: Obtain Shareholder Pre-Approval for Executive Compensation Policy and Director Fees	ShrHoldr	Against	Against
13	SP 11: Restrict Executives' and Directors' Exercise of Options	ShrHoldr	Against	Against
14	SP 12: Disclose Participation in Hedge Funds	ShrHoldr	Against	Against
15	SP 13: Advisory Vote to Ratify Named Executive Officers' Compensation	ShrHoldr	Against	Against

Bank Of Nova Scotia *BNS*

Meeting Date 3/4/2008

Security 64149107

Ballot Issues		Proponent	Mgmt Rec	Vote Cast
1.1	Elect Director Ronald A. Brenneman	Mgmt	For	For
1.2	Elect Director C.J. Chen	Mgmt	For	For
1.3	Elect Director N. Ashleigh Everett	Mgmt	For	For
1.4	Elect Director John C. Kerr	Mgmt	For	For
1.5	Elect Director Michael J.L. Kirby	Mgmt	For	For
1.6	Elect Director Laurent Lemaire	Mgmt	For	For
1.7	Elect Director John T. Mayberry	Mgmt	For	For

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1.8	Elect Director Elizabeth Parr-Johnston	Mgmt	For	For
1.9	Elect Director A.E. Rovzar De La Torre	Mgmt	For	For
1.10	Elect Director Arthur R.A. Scace	Mgmt	For	For
1.11	Elect Director Allan C. Shaw	Mgmt	For	For
1.12	Elect Director Paul D. Sobey	Mgmt	For	For
1.13	Elect Director Barbara S. Thomas	Mgmt	For	For
1.14	Elect Director Richard E. Waugh	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	SP 1: Advisory Vote to Ratify Named Executive Officers' Compensation	ShrHolder	Against	Against
4	SP 2: Increase Dividends for Longer-Term Shareholders	ShrHolder	Against	Against
5	SP 3: Limit Voting Rights for Shorter-Term Shareholders	ShrHolder	Against	Against
6	SP 4: Provide Payment into Employee Pension Fund in the Event of a Merger	ShrHolder	Against	Against
7	SP 5: Increase Number of Women Directors	ShrHolder	Against	Against
8	SP 6: Disclose Ratio Between Senior Executive and Average Employee Compensation	ShrHolder	Against	Against
9	SP 7: Obtain Shareholder Pre-Approval for Executive Compensation Policy and Director Fees	ShrHolder	Against	Against
10	SP 8: Restrict Executives' and Directors' Exercise of Options	ShrHolder	Against	Against
11	SP 9: Disclose Participation in Hedge Funds	ShrHolder	Against	Against
12	SP 10: Provide for Cumulative Voting	ShrHolder	Against	Against
13	SP 11: Director Nominee Criteria	ShrHolder	Against	Against
14	SP 12: Review Disclosure of Executive Compensation Programs	ShrHolder	Against	Against
15	SP 13: Shift Executive Compensation to Charitable Funds	ShrHolder	Against	Against
16	SP 14: Make Resignation Unconditional in the Event a Director Fails to Receive a Majority of Votes For	ShrHolder	Against	Against

Bank Of Montreal *BMO*

Meeting Date 3/4/2008

Security 63671101

Ballot Issues		Proponent	Mgmt Rec	Vote Cast
1.1	Elect Directors Robert M. Astley	Mgmt	For	For
1.2	Elect Directors Stephen E. Bachand	Mgmt	For	For
1.3	Elect Directors David R. Beatty	Mgmt	For	For
1.4	Elect Directors Robert Chevrier	Mgmt	For	For
1.5	Elect Directors George A. Cope	Mgmt	For	For
1.6	Elect Directors William A Downe	Mgmt	For	For
1.7	Elect Directors Ronald H. Farmer	Mgmt	For	For
1.8	Elect Directors David A. Galloway	Mgmt	For	For
1.9	Elect Directors Harold N. Kvisle	Mgmt	For	For
1.10	Elect Directors Eva Lee Kwok	Mgmt	For	For
1.11	Elect Directors Bruce H. Mitchell	Mgmt	For	For

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1.12	Elect Directors Philip S. Orsino	Mgmt	For	For
1.13	Elect Directors Martha C. Piper	Mgmt	For	For
1.14	Elect Directors J. Robert S. Prichard	Mgmt	For	For
1.15	Elect Directors Jeremy H. Reitman	Mgmt	For	For
1.16	Elect Directors Guylaine Saucier	Mgmt	For	For
1.17	Elect Directors Nancy C. Southern	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Amend Bylaws Re: Direct Registration	Mgmt	For	For
4	SP 1: Increase Dividends for Longer-Term Shareholders	ShrHoldr	Against	Against
5	SP 2: Limit Voting Rights for Shorter-Term Shareholders	ShrHoldr	Against	Against
6	SP 3: Provide Payment into Employee Pension Fund in the Event of a Merger	ShrHoldr	Against	Against
7	SP 4: Increase Number of Women Directors	ShrHoldr	Against	Against
8	SP 5: Disclose Ratio Between Senior Executive and Average Employee Compensation	ShrHoldr	Against	Against
9	SP 6: Obtain Shareholder Pre-Approval for Executive Compensation Policy and Director Fees	ShrHoldr	Against	Against
10	SP 7: Restrict Executives' and Directors' Exercise of Options	ShrHoldr	Against	Against
11	SP 8: Disclose Participation in Hedge Funds and High Risk Mortgage Loans	ShrHoldr	Against	Against
12	SP 9: Provide for Cumulative Voting	ShrHoldr	Against	Against
13	SP 10: Shift Executive Compensation to Charitable Funds	ShrHoldr	Against	Against
14	SP 11: Make Resignation Unconditional in the Event a Director Fails to Receive a Majority of Votes For	ShrHoldr	Against	Against
15	SP 12: Advisory Vote to Ratify Named Executive Officers' Compensation	ShrHoldr	Against	Against

Thomson Corp. *TOIC*

Meeting Date 3/26/2008

Security 884903105

Ballot Issues

		Proponent	Mgmt Rec	Vote Cast
1	Approve Merger Agreement	Mgmt	For	For