



Proxy Vote Report: MB Global Equity Value Fund
2009 Third Quarter

Industria de Diseno Textil (INDITEX) *T711131*

Meeting Date 7/14/2009 **Security** E6282J109

Ballot Issues	Proponent	Mgmt Rec	Vote Cast
1 Approve Individual Financial Statements and Statutory Reports and Discharge Directors for Fiscal Year Ended January 31, 2009	Mgmt	For	For
2 Approve Consolidated Financial Statements and Statutory Reports and Discharge Directors for Fiscal Year Ended January 31, 2009	Mgmt	For	For
3 Approve Allocation of Income and Dividends	Mgmt	For	For
4.1 Reelect Carlos Espinosa de los Monteros as Director	Mgmt	For	For
4.2 Reelect Francisco Luzon Lopez as Director	Mgmt	For	For
5 Reelect Auditors	Mgmt	For	For
6 Authorize Repurchase of Shares	Mgmt	For	For
7 Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Wyeth *WYE*

Meeting Date 7/20/2009 **Security** 983024100

Ballot Issues	Proponent	Mgmt Rec	Vote Cast
1 Approve Merger Agreement	Mgmt	For	For
2 Adjourn Meeting	Mgmt	For	For
3.1 Elect Director Robert M. Amen	Mgmt	For	For
3.2 Elect Director Michael J. Critelli	Mgmt	For	For
3.3 Elect Director Frances D. Fergusson	Mgmt	For	For
3.4 Elect Director Victor F. Ganzi	Mgmt	For	For
3.5 Elect Director Robert Langer	Mgmt	For	For
3.6 Elect Director John P. Mascotte	Mgmt	For	For
3.7 Elect Director Raymond J. McGuire	Mgmt	For	For
3.8 Elect Director Mary Lake Polan	Mgmt	For	For
3.9 Elect Director Bernard Poussot	Mgmt	For	For
3.10 Elect Director Gary L. Rogers	Mgmt	For	For
3.11 Elect Director John R. Torell III	Mgmt	For	For
4 Ratify Auditors	Mgmt	For	For
5 Report on Political Contributions	ShrHolder	Against	Against
6 Amend Articles/Bylaws/Charter -- Call Special Meetings	ShrHolder	Against	Against



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Scottish and Southern Energy plc *SSE*

Meeting Date 7/23/2009 **Security** G7885V109

Ballot Issues	Proponent	Mgmt Rec	Vote Cast
1 Accept Financial Statements and Statutory Reports	Mgmt	For	For
2 Approve Remuneration Report	Mgmt	For	For
3 Approve Final Dividend of 46.2 Pence Per Ordinary Share	Mgmt	For	For
4 Elect Thomas Andersen as Director	Mgmt	For	For
5 Re-elect Susan Rice as Director	Mgmt	For	For
6 Re-elect Gregor Alexander as Director	Mgmt	For	For
7 Reappoint KPMG Audit plc as Auditors of the Company	Mgmt	For	For
8 Authorise Board to Determine Remuneration of Auditors	Mgmt	For	For
9 Authorise Issue of Equity or Equity-Linked Securities with Pre-emptive Rights up to Aggregate Nominal Amount of GBP 139,779,600	Mgmt	For	For
10 Subject to the Passing of Resolution 9, Authorise Issue of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of GBP 23,011,020	Mgmt	For	For
11 Authorise 92,044,080 Ordinary Shares for Market Purchase	Mgmt	For	For
12 Approve That a General Meeting Other Than an Annual General Meeting May Be Called on Not Less Than 14 Clear Days' Notice	Mgmt	For	For

Vodafone Group plc *VOD*

Meeting Date 7/28/2009 **Security** 92857W209

Ballot Issues	Proponent	Mgmt Rec	Vote Cast
1 Accept Financial Statements and Statutory Reports	Mgmt	For	For
2 Re-elect Sir John Bond as Director	Mgmt	For	For
3 Re-elect John Buchanan as Director	Mgmt	For	For
4 Re-elect Vittorio Colao as Director	Mgmt	For	For
5 Elect Michel Combes as Director	Mgmt	For	For
6 Re-elect Andy Halford as Director	Mgmt	For	For
7 Re-elect Alan Jebson as Director	Mgmt	For	For
8 Elect Samuel Jonah as Director	Mgmt	For	For
9 Re-elect Nick Land as Director	Mgmt	For	For
10 Re-elect Anne Lauvergeon as Director	Mgmt	For	For
11 Re-elect Simon Murray as Director	Mgmt	For	For
12 Elect Stephen Pusey as Director	Mgmt	For	For
13 Re-elect Luc Vandeveld as Director	Mgmt	For	For
14 Re-elect Anthony Watson as Director	Mgmt	For	For
15 Re-elect Philip Yea as Director	Mgmt	For	For



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16	Approve Final Dividend of 5.20 Pence Per Ordinary Share	Mgmt	For	For
17	Approve Remuneration Report	Mgmt	For	For
18	Reappoint Deloitte LLP as Auditors of the Company	Mgmt	For	For
19	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
20	Authorise Issue of Equity or Equity-Linked Securities with Pre-emptive Rights up to Aggregate Nominal Amount of USD 1,193,532,658	Mgmt	For	For
21	Subject to the Passing of Resolution 20, Authorise Issue of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of USD 330,323,367	Mgmt	For	For
22	Authorise 5,200,000,000 Ordinary Shares for Market Purchase	Mgmt	For	For
23	Adopt New Articles of Association	Mgmt	For	For
24	Approve That a General Meeting Other Than an Annual General Meeting May Be Called on Not Less Than 14 Clear Days' Notice	Mgmt	For	For

Electronic Arts Inc. *ERTS*

Meeting Date 7/29/2009 **Security** 285512109

Ballot Issues	Proponent	Mgmt Rec	Vote Cast
1	Elect Director Leonard S. Coleman	Mgmt	For
2	Elect Director Jeffrey T. Huber	Mgmt	For
3	Elect Director Gary M. Kusin	Mgmt	For
4	Elect Director Geraldine B. Laybourne	Mgmt	For
5	Elect Director Gregory B. Maffei	Mgmt	For
6	Elect Director Vivek Paul	Mgmt	For
7	Elect Director Lawrence F. Probst III	Mgmt	For
8	Elect Director John S. Riccitiello	Mgmt	For
9	Elect Director Richard A. Simonson	Mgmt	For
10	Elect Director Linda J. Srere	Mgmt	For
11	Approve Stock Option Exchange Program	Mgmt	For
12	Amend Omnibus Stock Plan	Mgmt	Against
13	Amend Qualified Employee Stock Purchase Plan	Mgmt	For
14	Ratify Auditors	Mgmt	For

Check Point Software Technologies Ltd. *CHKP*

Meeting Date 7/29/2009 **Security** M22465104

Ballot Issues	Proponent	Mgmt Rec	Vote Cast
1.1	Director Gil Shwed	Mgmt	For
1.2	Director Marius Nacht	Mgmt	For



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1.3	Director Jerry Ungerman	Mgmt	For	For
1.4	Director Dan Propper	Mgmt	For	For
1.5	Director David Rubner	Mgmt	For	For
1.6	Director Tal Shavit	Mgmt	For	For
2	Reelection Of Outside Director: Yoav Chelouche	Mgmt	For	For
3	Reelection Of Outside Director: Guy Gecht	Mgmt	For	For
4	Authorize The Chairman Of The Board Of Directors To Continue Serving As Chairman Of The Board Of Directors And The Chief Executive Officer For Up To Three Years	Mgmt	For	Against
5	Ratify The Appointment And Compensation Of Check Point's Independent Public Accountants	Mgmt	For	For
6	Approve Compensation To Check Point's Chief Executive Officer Who Is Also The Chairman Of The Board Of Directors	Mgmt	For	Against

Merck & Co., Inc. *MRK*

Meeting Date 8/7/2009

Security 589331107

Ballot Issues

		Proponent	Mgmt Rec	Vote Cast
1	Approve Acquisition	Mgmt	For	For

Reed Elsevier NV *ENL*

Meeting Date 9/3/2009

Security 758204200

Ballot Issues

		Proponent	Mgmt Rec	Vote Cast
1	Open Meeting			
2	Elect Ben van der Veer to Supervisory Board	Mgmt	For	For
3	Amend Articles	Mgmt	For	For
4	Close Meeting			