



McLEAN BUDDEN

McLean Budden Balanced Value Fund - Class D

December 15, 2011

This document contains key information about the McLean Budden Balanced Value Fund. More detailed information is available in the Fund's simplified prospectus. Ask your adviser for a copy, contact McLean Budden at 1-800-884-0436, mbfunds@mcleanbudden.com, or visit www.mcleanbudden.com.

Effective on or about April 2, 2012, it is proposed that the manager of this Fund will change to Sun Life Global Investments (Canada) Inc. McLean Budden will continue to provide portfolio management services to the Fund as sub-advisor, following this change.

Quick facts

Date fund created:	March 28, 2003	Portfolio Manager:	McLean Budden Ltd.
Total value on November 15, 2011:	\$21.5 million	Distributions:	Capital Gains: annually, last business day of the year Income: quarterly, last business day of the quarter
Management expense ratio (MER):	1.05%	Minimum investment:	\$10,000 initial, \$100 additional

What does the fund invest in?

The Fund invests in Canadian value stocks, the equity securities of foreign companies and fixed income securities from primarily Canadian issuers. The Fund may invest up to 40% of its assets in non-Canadian securities.

The charts below provide a snapshot of the Fund's investments on November 15, 2011. The Fund's investments will change.

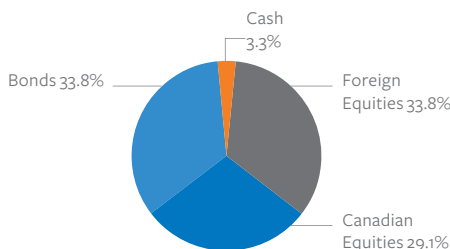
Top 10 investments (November 15, 2011)

1. McLean Budden Fixed Income Fund Class O
2. McLean Budden Global Equity Fund Class O
3. Cash and Short-Term Investments
4. Barrick Gold Corporation
5. Suncor Energy Inc
6. Royal Bank of Canada
7. Toronto Dominion Bank
8. Canadian Natural Resources Ltd
9. Goldcorp Inc
10. Talisman Energy Inc

Total Investments 46

The top 10 investments make up 81.9% of the Fund.
The portfolio does not contain any short positions.

Investment mix (November 15, 2011)



Industry Classification	% of Total Net Assets
Energy	7.9
Materials	6.4
Industrials	1.9
Consumer Discretionary	2.9
Consumer Staples	1.6
Financials	6.0
Information Technology	1.4
Telecommunication Services	1.0
Mutual Funds (Foreign Property)	33.8
Mutual Funds (Money Market)	2.4
Mutual Funds (Fixed Income)	33.8

How has the fund performed?

This section tells you how the class has performed over the past 7 years. Returns are after expenses have been deducted. These expenses reduce the class' returns.

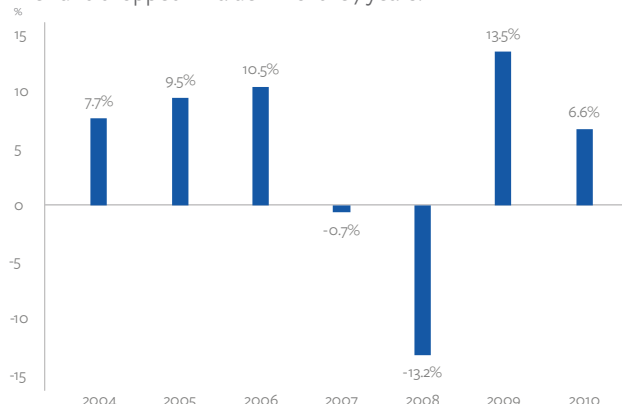
It's important to note that this doesn't tell you how the class will perform in the future. Also, your actual after-tax return will depend on your personal tax situation.

Average return

An investment of \$1,000 in the Fund since inception is now worth \$1,571. This works out to an annual compound return of 5.4%.

Year-by-year returns

This chart shows how the Fund has performed in each of the past 7 years. The Fund dropped in value in 2 of the 7 years.



How risky is it?

The value of an investment may fluctuate over time. McLean Budden has rated this Fund's risk as low to medium.

For a description of the specific risks of this Fund, see the Fund's simplified prospectus.



Are there any guarantees?

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

Who is this Fund for?

Investors who:

- > have a mid to long term investment horizon
- > want to invest in a broad range of Canadian and Global stocks as well as Canadian bonds
- > have a low-medium risk tolerance

! This Fund may not be suitable for those requiring a steady source of income from their investment.

Before investing in any Fund, consider how it would work with your other investments and tolerance for risk.

A word about tax

In general, income tax is payable on any money made on a fund. The amount paid depends on applicable tax laws and whether or not the fund is held in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that for funds held in a non-registered account, fund distributions are included in taxable income, whether they are received in cash or reinvested in additional units of the fund.

How much does it cost?

The following outlines the fees and expenses associated with buying, owning and selling Class D units of the Fund. The fees and expenses are different for each class. Ask about other classes that may be more suitable.

1. Sales charges

No-Load: No purchase/redemption charges apply if purchased directly through McLean Budden. If purchased from a broker, certain charges may apply.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the class' returns.

As of June 30, 2011, the Fund's expenses were 1.14% of its value. This equals \$11.40 for every \$1,000 invested.

Annual rate (as a % of the Fund's value)

Management expense ratio (MER)

This is the total of the Fund's management fee and operating expenses. McLean Budden waived some of the Fund's expenses; if it had not done so, the MER would have been higher. 1.05%

Trading expense ratio (TER)

These are the Fund's trading costs. 0.09%

Fund expenses 1.14%*

*On or about April 2, 2012 operating expenses will be charged directly to the Fund in an amount up to 0.20%.

Trailing commission

McLean Budden pays authorized distributors and dealers a trailing commission for as long as the Fund is held for the services and advice they provide. Dealers may pay part of the trailing commission to their representatives.

The trailing commission of 0.25% is paid out of the management fee. This equals \$2.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	2% may be payable if units are sold within 90 days of the initial purchase. This fee goes to the Fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- > withdraw from an agreement to buy mutual fund units within two business days after receiving a simplified prospectus, or
- > cancel a purchase within 48 hours after receiving confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. Action must be taken within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact McLean Budden or your adviser for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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