



McLEAN BUDDEN

McLean Budden Dividend Income Fund - Class D

December 15, 2011

This document contains key information about the McLean Budden Dividend Income Fund. More detailed information is available in the Fund's simplified prospectus. Ask your adviser for a copy, contact McLean Budden at 1-800-884-0436, mbfunds@mcleanbudden.com, or visit www.mcleanbudden.com.

Effective on or about April 2, 2012, it is proposed that the manager of this Fund will change to Sun Life Global Investments (Canada) Inc. McLean Budden will continue to provide portfolio management services to the Fund as sub-advisor, following this change.

Quick facts

Date fund created:	March 24, 2006	Portfolio Manager:	McLean Budden Ltd.
Total value on November 15, 2011:	\$29.7 million	Distributions:	Capital Gains: annually, last business day of the year Income: quarterly, last business day of the quarter
Management expense ratio (MER):	1.41%	Minimum investment:	\$10,000 initial, \$100 additional

What does the fund invest in?

The Fund aims for income generation and capital appreciation by investing primarily in high yielding dividend or income paying securities. The charts below provide a snapshot of the Fund's investments on November 15, 2011. The Fund's investments will change.

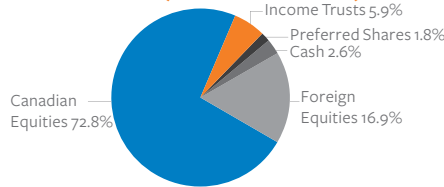
Top 10 investments (November 15, 2011)

1. TransCanada Corporation
2. Vermilion Energy Inc
3. BCE Inc
4. TELUS Corporation
5. Crescent Point Energy Corp.
6. Engbridge Inc
7. Royal Bank of Canada
8. Thomson Reuters Corporation
9. Duke Energy Corporation
10. Verizon Communications Inc

Total Investments 40

The top 10 investments make up 37.4% of the Fund.  
The portfolio does not contain any short positions.

Investment mix (November 15, 2011)



Industry Classification	% of Total Net Assets
Energy	33.3
Materials	3.6
Industrials	1.9
Consumer Discretionary	3.0
Consumer Staples	2.5
Health Care	4.7
Financials	22.4
Telecommunication Services	15.5
Utilities	8.8

How has the fund performed?

This section tells you how the class has performed over the past 4 years. Returns are after expenses have been deducted. These expenses reduce the class' returns.

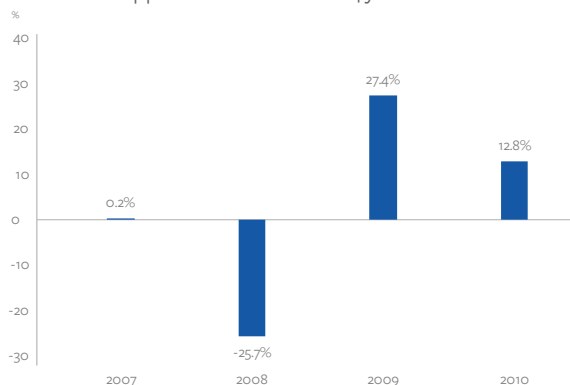
It's important to note that this doesn't tell you how the class will perform in the future. Also, your actual after-tax return will depend on your personal tax situation.

Average return

An investment of \$1,000 in the Fund since inception is now worth \$1,210. This works out to an annual compound return of 3.4%.

Year-by-year returns

This chart shows how the Fund has performed in each of the past 4 years. The Fund dropped in value in 1 of the 4 years.



How risky is it?

The value of an investment may fluctuate over time. McLean Budden has rated this Fund's risk as medium.

For a description of the specific risks of this Fund, see the Fund's simplified prospectus.



Are there any guarantees?

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

<p><b>Who is this Fund for?</b></p> <p><b>Investors who:</b></p> <ul style="list-style-type: none"> <li>&gt; have a mid to long term investment horizon</li> <li>&gt; want to invest in a broad range of income generating Canadian and foreign stocks</li> <li>&gt; have a medium risk tolerance</li> </ul> <p><b>!</b> This Fund may be suitable for those requiring a steady source of income from their investment.</p> <p><b>Before investing in any Fund, consider how it would work with your other investments and tolerance for risk.</b></p>	<p><b>A word about tax</b></p> <p>In general, income tax is payable on any money made on a fund. The amount paid depends on applicable tax laws and whether or not the fund is held in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.</p> <p>Keep in mind that for funds held in a non-registered account, fund distributions are included in taxable income, whether they are received in cash or reinvested in additional units of the fund.</p>																
<p><b>How much does it cost?</b></p> <p>The following outlines the fees and expenses associated with buying, owning and selling Class D units of the Fund. The fees and expenses are different for each class. Ask about other classes that may be more suitable.</p> <p><b>1. Sales charges</b></p> <p>No-Load: No purchase/redemption charges apply if purchased directly through McLean Budden. If purchased from a broker, certain charges may apply.</p> <p><b>2. Fund expenses</b></p> <p>You don't pay these expenses directly. They affect you because they reduce the class' returns.</p> <p>As of June 30, 2011, the Fund's expenses were 1.49% of its value. This equals \$14.90 for every \$1,000 invested.</p> <table border="0" style="width: 100%;"> <tr> <td style="text-align: right;"><b>Annual rate (as a % of the Fund's value)</b></td> <td></td> </tr> <tr> <td><b>Management expense ratio (MER)</b></td> <td></td> </tr> <tr> <td>This is the total of the Fund's management fee and operating expenses. McLean Budden waived some of the Fund's expenses; if it had not done so, the MER would have been higher.</td> <td style="text-align: right;">1.41%</td> </tr> <tr> <td><b>Trading expense ratio (TER)</b></td> <td></td> </tr> <tr> <td>These are the Fund's trading costs.</td> <td style="text-align: right;">0.08%</td> </tr> <tr> <td><b>Fund expenses</b></td> <td style="text-align: right;"><b>1.49%*</b></td> </tr> </table> <p><small>*On or about April 2, 2012 operating expenses will be charged directly to the Fund in an amount up to 0.20%.</small></p>	<b>Annual rate (as a % of the Fund's value)</b>		<b>Management expense ratio (MER)</b>		This is the total of the Fund's management fee and operating expenses. McLean Budden waived some of the Fund's expenses; if it had not done so, the MER would have been higher.	1.41%	<b>Trading expense ratio (TER)</b>		These are the Fund's trading costs.	0.08%	<b>Fund expenses</b>	<b>1.49%*</b>	<p><b>Trailing commission</b></p> <p>McLean Budden pays authorized distributors and dealers a trailing commission for as long as the Fund is held for the services and advice they provide. Dealers may pay part of the trailing commission to their representatives.</p> <p>The trailing commission of 0.25% is paid out of the management fee. This equals \$2.50 each year for every \$1,000 invested.</p> <p><b>3. Other fees</b></p> <p>You may have to pay other fees when you sell or switch units of the fund.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Fee</th> <th style="text-align: left;">What you pay</th> </tr> </thead> <tbody> <tr> <td>Short-term trading fee</td> <td>2% may be payable if units are sold within 90 days of the initial purchase. This fee goes to the Fund.</td> </tr> </tbody> </table>	Fee	What you pay	Short-term trading fee	2% may be payable if units are sold within 90 days of the initial purchase. This fee goes to the Fund.
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<p><b>What if I change my mind?</b></p> <p>Under securities law in some provinces and territories, you have the right to:</p> <ul style="list-style-type: none"> <li>&gt; withdraw from an agreement to buy mutual fund units within two business days after receiving a simplified prospectus, or</li> <li>&gt; cancel a purchase within 48 hours after receiving confirmation of the purchase.</li> </ul> <p>In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. Action must be taken within the time limit set by the securities law in your province or territory.</p> <p>For more information, see the securities law of your province or territory or ask a lawyer.</p>	<p><b>For more information</b></p> <p>Contact McLean Budden or your adviser for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.</p> <table border="0" style="width: 100%;"> <tr> <td style="vertical-align: top;">                 McLean Budden Ltd.                  145 King Street West                  25th Floor                  Toronto, ON M5H 1J8             </td> <td style="vertical-align: top;">                 Phone: 416 862 9800                  Toll-Free: 1 800 884 0436                  Fax: 416 862 9624                  Email: mbfunds@mcleanbudden.com  <a href="http://www.mcleanbudden.com">www.mcleanbudden.com</a> </td> </tr> </table>	McLean Budden Ltd. 145 King Street West 25th Floor Toronto, ON M5H 1J8	Phone: 416 862 9800 Toll-Free: 1 800 884 0436 Fax: 416 862 9624 Email: mbfunds@mcleanbudden.com <a href="http://www.mcleanbudden.com">www.mcleanbudden.com</a>														
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