

**McLean Budden Limited**  
**Proxy Vote Report – MB Global Fund**  
**Fourth Quarter – 2008**

**Diageo plc \*DEO\***

**Meeting Date** 10/15/2008

**Security** 25243Q205

| <b>Ballot Issues</b>  | <b>Proponent</b> | <b>Mgmt Rec</b> | <b>Vote Cast</b> |
|---|------------------|-----------------|------------------|
| 1 REPORT AND ACCOUNTS 2008  | Mgmt             | For             | For              |
| 2 DIRECTORS REMUNERATION REPORT 2008  | Mgmt             | For             | For              |
| 3 DECLARATION OF FINAL DIVIDEND   | Mgmt             | For             | For              |
| 4 TO RE-ELECT DR FB HUMER (MEMBER OF NOMINATION COMMITTEE, CHAIRMAN OF COMMITTEE) AS A DIRECTOR         | Mgmt             | For             | For              |
| 5 TO RE-ELECT M LILJA (MEMBER OF AUDIT, NOMINATION, REMUNERATION COMMITTEE) AS A DIRECTOR               | Mgmt             | For             | For              |
| 6 TO RE-ELECT WS SHANAHAN (MEMBER OF AUDIT, NOMINATION, REMUNERATION COMMITTEE) AS A DIRECTOR           | Mgmt             | For             | For              |
| 7 TO RE-ELECT HT STITZER (MEMBER OF AUDIT, NOMINATION, REMUNERATION COMMITTEE) AS A DIRECTOR            | Mgmt             | For             | For              |
| 8 ELECTION OF PG SCOTT (MEMBER OF AUDIT, CHAIRMAN OF COMMITTEE, NOMINATION, REMUNERATION) AS A DIRECTOR | Mgmt             | For             | For              |
| 9 RATIFY AUDITORS   | Mgmt             | For             | For              |
| 10 AUTHORITY TO ALLOT RELEVANT SECURITIES   | Mgmt             | For             | For              |
| 11 DISAPPLICATION OF PRE-EMPTION RIGHTS   | Mgmt             | For             | For              |
| 12 AUTHORITY TO PURCHASE OWN ORDINARY SHARES  | Mgmt             | For             | For              |
| 13 AUTHORITY TO MAKE POLITICAL DONATIONS AND/OR TO INCUR POLITICAL EXPENDITURE                          | Mgmt             | For             | For              |
| 14 ADOPTION OF THE DIAGEO PLC 2008 PERFORMANCE SHARE PLAN   | Mgmt             | For             | For              |
| 15 ADOPTION OF THE DIAGEO PLC 2008 SENIOR EXECUTIVE SHARE OPTION PLAN                                   | Mgmt             | For             | For              |
| 16 AUTHORITY TO ESTABLISH INTERNATIONAL SHARE PLANS   | Mgmt             | For             | For              |
| 17 AMENDMENTS TO THE ARTICLES OF ASSOCIATION  | Mgmt             | For             | For              |

**Coach, Inc. \*COH\***

**Meeting Date** 10/30/2008

**Security** 189754104

| <b>Ballot Issues</b>                   | <b>Proponent</b> | <b>Mgmt Rec</b> | <b>Vote Cast</b> |
|--|------------------|-----------------|------------------|
| 1.1 Elect Director Lew Frankfort       | Mgmt             | For             | For              |
| 1.2 Elect Director Susan Kropf         | Mgmt             | For             | For              |
| 1.3 Elect Director Gary Loveman        | Mgmt             | For             | For              |
| 1.4 Elect Director Ivan Menezes        | Mgmt             | For             | For              |
| 1.5 Elect Director Irene Miller        | Mgmt             | For             | For              |
| 1.6 Elect Director Keith Monda         | Mgmt             | For             | For              |
| 1.7 Elect Director Michael Murphy      | Mgmt             | For             | For              |
| 1.8 Elect Director Jide Zeitlin        | Mgmt             | For             | For              |
| 2 Amend Executive Incentive Bonus Plan | Mgmt             | For             | For              |

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**WPP Group plc \*WPPGY\***

**Meeting Date** 10/30/2008 **Security** 929309409

| <b>Ballot Issues</b> |   | <b>Proponent</b> | <b>Mgmt Rec</b> | <b>Vote Cast</b> |
|----------------------|---|------------------|-----------------|------------------|
| 1                    | Court Meeting Agenda<br>Approve Scheme of Arrangement Proposed to be Made Between the Company and the Holders of the Scheme Shares  | Mgmt             | For             | For              |
| 2                    | Special Meeting Agenda<br>Approve Scheme of Arrangement; Approve Reduction and Subsequent Increase in Cap.; Capitalise Reserves; Issue Equity with Rights; Adopt Replacement and Continuing Share Plans; Ensure Satisfaction of Outstanding and Existing Awards; Amend Art. of Assoc. | Mgmt             | For             | For              |
| 3                    | Reduce Amount Standing to Credit of New WPP's Share Premium Account (Including Amount Arising Pursuant to Scheme) in Its Entirety (or up to Such Amount Approved by Jersey Court) by Crediting Such Amount to a Reserve of Profit to be Available to New WPP                          | Mgmt             | For             | For              |
| 4                    | Approve Change of Company Name to WPP 2008 plc  | Mgmt             | For             | For              |
| 5                    | Approve Delisting of WPP Shares from the Official List  | Mgmt             | For             | For              |
| 6                    | Authorise the New WPP Directors to Ensure that the Sponsoring Companies of the Inherited Share Plans are Able to Satisfy Existing Awards Under the Inherited Share Plans Using Newly Issued New WPP Shares or New WPP Treasury Shares   | Mgmt             | For             | For              |

**The Estee Lauder Companies Inc. \*EL\***

**Meeting Date** 11/7/2008 **Security** 518439104

| <b>Ballot Issues</b> |  | <b>Proponent</b> | <b>Mgmt Rec</b> | <b>Vote Cast</b> |
|----------------------|--|------------------|-----------------|------------------|
| 1.1                  | Elect Director Charlene Barshefsky     | Mgmt             | For             | For              |
| 1.2                  | Elect Director Leonard A. Lauder       | Mgmt             | For             | Withhold         |
| 1.3                  | Elect Director Ronald S. Lauder        | Mgmt             | For             | For              |
| 2                    | Approve Executive Incentive Bonus Plan | Mgmt             | For             | For              |
| 3                    | Ratify Auditors                        | Mgmt             | For             | For              |

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**Cisco Systems, Inc. \*CSCO\***

**Meeting Date** 11/13/2008 **Security** 17275R102

| <b>Ballot Issues</b> | <b>Proponent</b>  | <b>Mgmt Rec</b> | <b>Vote Cast</b> |
|----------------------|---|-----------------|------------------|
| 1                    | Elect Director Carol A. Bartz                               | Mgmt            | For              |
| 2                    | Elect Director M. Michele Burns                             | Mgmt            | For              |
| 3                    | Elect Director Michael D. Capellas                          | Mgmt            | For              |
| 4                    | Elect Director Larry R. Carter                              | Mgmt            | For              |
| 5                    | Elect Director John T. Chambers                             | Mgmt            | For              |
| 6                    | Elect Director Brian L. Halla                               | Mgmt            | For              |
| 7                    | Elect Director John L. Hennessy                             | Mgmt            | For              |
| 8                    | Elect Director Richard M. Kovacevich                        | Mgmt            | For              |
| 9                    | Elect Director Roderick C. McGeary                          | Mgmt            | For              |
| 10                   | Elect Director Michael K. Powell                            | Mgmt            | For              |
| 11                   | Elect Director Steven M. West                               | Mgmt            | For              |
| 12                   | Elect Director Jerry Yang                                   | Mgmt            | For              |
| 13                   | Ratify Auditors   | Mgmt            | For              |
| 14                   | Amend Bylaws to Establish a Board Committee on Human Rights | ShrHoldr        | Against          |
| 15                   | Report on Internet Fragmentation                            | ShrHoldr        | Against          |

**Microsoft Corp. \*MSFT\***

**Meeting Date** 11/19/2008 **Security** 594918104

| <b>Ballot Issues</b> | <b>Proponent</b>  | <b>Mgmt Rec</b> | <b>Vote Cast</b> |
|----------------------|---|-----------------|------------------|
| 1                    | Elect Director Steven A. Ballmer                            | Mgmt            | For              |
| 2                    | Elect Director James I. Cash, Jr.                           | Mgmt            | For              |
| 3                    | Elect Director Dina Dublon                                  | Mgmt            | For              |
| 4                    | Elect Director William H. Gates, III                        | Mgmt            | For              |
| 5                    | Elect Director Raymond V. Gilmartin                         | Mgmt            | For              |
| 6                    | Elect Director Reed Hastings                                | Mgmt            | For              |
| 7                    | Elect Director David F. Marquardt                           | Mgmt            | For              |
| 8                    | Elect Director Charles H. Noski                             | Mgmt            | For              |
| 9                    | Elect Director Helmut Panke                                 | Mgmt            | For              |
| 10                   | Approve Executive Incentive Bonus Plan                      | Mgmt            | For              |
| 11                   | Amend Non-Employee Director Omnibus Stock Plan              | Mgmt            | Against          |
| 12                   | Ratify Auditors   | Mgmt            | For              |
| 13                   | Adopt Policies to Protect Freedom of Access to the Internet | ShrHoldr        | Against          |
| 14                   | Amend Bylaws to Establish a Board Committee on Human Rights | ShrHoldr        | Against          |
| 15                   | Report on Charitable Contributions                          | ShrHoldr        | Against          |

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**SYSCO Corporation \*SYY\***

**Meeting Date** 11/19/2008 **Security** 871829107

| <b>Ballot Issues</b>                     | <b>Proponent</b> | <b>Mgmt Rec</b> | <b>Vote Cast</b> |
|--|------------------|-----------------|------------------|
| 1 Elect Director Judith B. Craven        | Mgmt             | For             | For              |
| 2 Elect Director Phyllis S. Sewell       | Mgmt             | For             | For              |
| 3 Elect Director Richard G. Tilghman     | Mgmt             | For             | For              |
| 4 Approve Executive Incentive Bonus Plan | Mgmt             | For             | For              |
| 5 Ratify Auditors                        | Mgmt             | For             | For              |
| 6 Declassify the Board of Directors      | ShrHoldr         | Against         | For              |

**Transocean Inc. \*RIG\***

**Meeting Date** 12/8/2008 **Security** G90073100

| <b>Ballot Issues</b>   | <b>Proponent</b> | <b>Mgmt Rec</b> | <b>Vote Cast</b> |
|--|------------------|-----------------|------------------|
| 1 This is a duplicate meeting for ballots received via the Broadridge North American ballot distribution system<br>APPROVAL OF THE MERGER TRANSACTION TO BE EFFECTED BY THE SCHEMES OF ARRANGEMENT, ATTACHED TO THE ACCOMPANYING PROXY STATEMENT AS ANNEX B. | Mgmt             | For             | For              |
| 2 APPROVAL OF THE MOTION TO ADJOURN THE MEETING TO A LATER DATE TO SOLICIT ADDITIONAL PROXIES IF THERE ARE INSUFFICIENT VOTES AT THE TIME OF THE MEETING TO APPROVE THE MERGER TRANSACTION.  | Mgmt             | For             | For              |

**Companhia Vale Do Rio Doce \*RIO\***

**Meeting Date** 12/29/2008 **Security** 204412209

| <b>Ballot Issues</b>  | <b>Proponent</b> | <b>Mgmt Rec</b> | <b>Vote Cast</b> |
|---|------------------|-----------------|------------------|
| 1 THE APPROVAL FOR THE PROTOCOL AND JUSTIFICATION OF THE CONSOLIDARION OF MINERACAO ONCA PUMA S.A. INTO VALE PURSUANT TO ARTICLES 224 AND 225 OF THE BRAZILIAN CORPORATE LAW. | Mgmt             | For             | For              |
| 2 Ratify Auditors   | Mgmt             | For             | For              |
| 3 TO DECIDE ON THE APPRAISAL REPORT, PREPARED BY THE EXPERT APPRAISERS.   | Mgmt             | For             | For              |
| 4 THE APPROVAL FOR THE CONSOLIDATION OF MINERACAO ONCA PUMA S.A. INTO VALE, WITHOUT A CAPITAL INCREASE OR THE ISSUANCE OF NEW VALE SHARES.                                    | Mgmt             | For             | For              |

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|   |  |      |     |     |
|---|--|------|-----|-----|
| 5 | TO RATIFY THE APPOINTMENT OF A MEMBER AND AN ALTERNATE OF THE BOARD OF DIRECTORS, DULY NOMINATED DURING THE BOARD OF DIRECTORS MEETINGS HELD ON APRIL 17, 2008 AND MAY 21, 2008 IN ACCORDANCE WITH SECTION 10 OF ARTICLE 11 OF VALE S BY-LAWS. | Mgmt | For | For |
| 6 | TO AMEND ARTICLE 1 OF VALE S BY-LAWS IN ORDER TO REPLACE THE ACRONYM CVRD FOR VALE IN ACCORDANCE WITH THE NEW GLOBAL BRAND UNIFICATION.  | Mgmt | For | For |
| 7 | TO ADJUST ARTICLES 5 AND 6 OF VALE S BY-LAWS TO REFLECT THE CAPITAL INCREASE RESOLVED IN THE BOARD OF DIRECTORS MEETINGS HELD ON JULY 22, 2008 AND AUGUST 05, 2008.  | Mgmt | For | For |