



For Immediate Release

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**McLean Budden and MFS Investment Management Announce  
Closing of Transaction to Create New Subsidiary**

**TORONTO (November 15, 2011)** – McLean Budden and MFS Investment Management® (MFS®) today announced that the transaction to create a new investment management subsidiary of MFS, called **MFS® McLean Budden<sup>SM</sup>**, closed on November 8.

The new entity is based in Toronto, with offices in Montreal and Vancouver, and manages more than C\$30.4 billion (US\$29.8 billion) in assets on behalf of pension, foundation and endowment, private wealth, and mutual fund clients, as of October 31, 2011. MFS, based in Boston, manages US\$227.3 billion (C\$231.9 billion) on behalf of individual and institutional investors worldwide, as of October 31, 2011, prior to the integration of McLean Budden.

The chief executive officer and chairman of MFS McLean Budden is Martin E. Beaulieu, a vice chairman of MFS and previously its head of Global Distribution before assuming his new role.

The transaction was first announced on September 29 when Sun Life Financial Inc. (TSX: SLF) (NYSE: SLF) announced its intent to purchase the minority shares in its McLean Budden investment management subsidiary and to transfer the business to its MFS unit, making McLean Budden a wholly owned subsidiary of MFS. Purchase price of the minority shares, which represented 32.4% of ownership, was approximately C\$144 million (US\$141 million) plus additional consideration to be based on performance targets being attained.

**About McLean Budden**

Founded in 1947, McLean Budden is one of Canada's leading investment management companies. From offices in Toronto, Montreal, and Vancouver, the company manages C\$30.4 billion on behalf of pension, foundation and endowment, private wealth, and mutual fund clients. For more information, please visit [www.mcleanbudden.com](http://www.mcleanbudden.com).

**About MFS Investment Management**

MFS is a premier global money management firm with investment offices in Boston, London, Mexico City, Singapore, Sydney, and Tokyo. The firm's history dates back to March 21, 1924, and the establishment of the first U.S. "open-end" mutual fund. MFS manages US\$227.3 billion in assets on behalf of individual and institutional investors worldwide, as of October 31, 2011. Please visit [www.mfs.com](http://www.mfs.com) for more information.

**McLean Budden Limited is the registered business name of MFS McLean Budden.**

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