

Proxy Vote Report: McLean Budden Balanced Value Fund  
2010 First Quarter



**CGI Group Inc**  
**Meeting Date:** 27-Jan-10 **Country:** Canada **Primary Security ID:** 39945C109 **Meeting Type:** Annual **Record Date:** 09-Dec-09  
**Ticker:** GIB.A  
**CUSIP:** 39945C109 **ISIN:** CA39945C1095 **SEDOL:** 2159740

		<u>Proponent</u>	<u>Mgmt Rec</u>	<u>Vote Instruction</u>
	Meeting for Class A Subordinate Voting and Class B Shareholders	Mgmt		None
1.1	Elect Director Claude Boivin	Mgmt	For	For
1.2	Elect Director Bernard Bourigeaud	Mgmt	For	For
1.3	Elect Director Jean Brassard	Mgmt	For	For
1.4	Elect Director Robert Chevrier	Mgmt	For	For
1.5	Elect Director Dominic D'Alessandro	Mgmt	For	For
1.6	Elect Director Thomas P. d'Aquino	Mgmt	For	For
1.7	Elect Director Paule Dore	Mgmt	For	For
1.8	Elect Director Richard B. Evans	Mgmt	For	For
1.9	Elect Director Serge Godin	Mgmt	For	For
1.10	Elect Director Andre Imbeau	Mgmt	For	For
1.11	Elect Director David L. Johnston	Mgmt	For	For
1.12	Elect Director Gilles Labbe	Mgmt	For	For
1.13	Elect Director Eileen A. Mercier	Mgmt	For	For
1.14	Elect Director Michael E. Roach	Mgmt	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Amend Stock Option Plan	Mgmt	For	Against

**Gildan Activewear Inc.**  
**Meeting Date:** 10-Feb-10 **Country:** Canada **Primary Security ID:** 375916103 **Meeting Type:** Annual **Record Date:** 14-Dec-09  
**Ticker:** GIL  
**CUSIP:** 375916103 **ISIN:** CA3759161035 **SEDOL:** 2254645

		<u>Proponent</u>	<u>Mgmt Rec</u>	<u>Vote Instruction</u>
1.1	Elect William D. Anderson as Director	Mgmt	For	For
1.2	Elect Robert M. Baylis as Director	Mgmt	For	For
1.3	Elect Glenn J. Chamandy as Director	Mgmt	For	For
1.4	Elect Sheila O'Brien as Director	Mgmt	For	For
1.5	Elect Pierre Robitaille as Director	Mgmt	For	For
1.6	Elect Richard P. Strubel as Director	Mgmt	For	For
1.7	Elect Gonzalo F. Valdes-Fauli as Director	Mgmt	For	For
1.8	Elect George Heller as Director	Mgmt	For	For
1.9	Elect James R. Scarborough as Director	Mgmt	For	For

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2 Ratify KPMG LLPs Auditors Mgmt For For

**Royal Bank Of Canada**

**Meeting Date** 03-Mar-10 **Country** Canada **Primary Security ID** 780087102 **Meeting Type** Annual **Record Date** 11-Jan-10

**Ticker:** RY

**CUSIP:** 780087102 **ISIN:** CA7800871021 **SEDOL:** 2754383

		<u>Proponent</u>	<u>Mgmt Rec</u>	<u>Vote Instruction</u>
1.1	Elect W.G. Beattie as Director	Mgmt	For	For
1.2	Elect D.T. Elix as Director	Mgmt	For	For
1.3	Elect J.T. Ferguson as Director	Mgmt	For	For
1.4	Elect P. Gauthier as Director	Mgmt	For	For
1.5	Elect T.J. Hearn as Director	Mgmt	For	For
1.6	Elect A.D. Laberge as Director	Mgmt	For	For
1.7	Elect J. Lamarre as Director	Mgmt	For	For
1.8	Elect B.C. Louie as Director	Mgmt	For	For
1.9	Elect M.H. McCain as Director	Mgmt	For	For
1.10	Elect G.M. Nixon as Director	Mgmt	For	For
1.11	Elect D.P. O'Brien as Director	Mgmt	For	For
1.12	Elect J.P. Reinhard as Director	Mgmt	For	For
1.13	Elect E. Sonshine as Director	Mgmt	For	For
1.14	Elect K.P. Taylor as Director	Mgmt	For	For
1.15	Elect V.L. Young as Director	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
4	Submit to Shareholder Vote More Nominees Than There are Vacancies on the Board of Directors	SH	Against	Against
5	Disclose Equity Ratio Between Total Compensation of the CEO, Five Named Officers and Average Total Employee Compensation	SH	Against	Against

**MDS Inc.**

**Meeting Date** 11-Mar-10 **Country** Canada **Primary Security ID** 55269P302 **Meeting Type** Annual/Special **Record Date** 11-Jan-10

**Ticker:** MDS

**CUSIP:** 55269P302 **ISIN:** CA55269P3025 **SEDOL:** 2559696

		<u>Proponent</u>	<u>Mgmt Rec</u>	<u>Vote Instruction</u>
1.1	Elect W. D. Anderson as Director	Mgmt	For	For
1.2	Elect W. G. Dempsey as Director	Mgmt	For	For
1.3	Elect W. A. Etherington as Director	Mgmt	For	For
1.4	Elect R. W. Luba as Director	Mgmt	For	For

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1.5	Elect J. S. A. MacDonald as Director	Mgmt	For	For
1.6	Elect M. A. Mogford as Director	Mgmt	For	For
1.7	Elect G. P. Spivy as Director	Mgmt	For	For
1.8	Elect S. M. West as Director	Mgmt	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Change Company Name to Nordion Inc.	Mgmt	For	For

**The Toronto-Dominion Bank**

**Meeting Date** 25-Mar-10 **Country** Canada **Primary Security ID** 891160509 **Meeting Type** Annual **Record Date** 08-Feb-10

**Ticker:** TD

**CUSIP:** 891160509 **ISIN:** CA8911605092 **SEDOL:** 2897222

		<u>Proponent</u>	<u>Mgmt Rec</u>	<u>Vote Instruction</u>
1.1	Elect William E. Bennett as Director	Mgmt	For	For
1.2	Elect Hugh J. Bolton as Director	Mgmt	For	For
1.3	Elect John L. Bragg as Director	Mgmt	For	For
1.4	Elect W. Edmund Clark as Director	Mgmt	For	For
1.5	Elect Wendy K. Dobson as Director	Mgmt	For	For
1.6	Elect Henry H. Ketcham as Director	Mgmt	For	For
1.7	Elect Pierre H. Lessard as Director	Mgmt	For	For
1.8	Elect Brian M. Levitt as Director	Mgmt	For	For
1.9	Elect Harold H. MacKay as Director	Mgmt	For	For
1.10	Elect Irene R. Miller as Director	Mgmt	For	For
1.11	Elect Nadir H. Mohamed as Director	Mgmt	For	For
1.12	Elect Wilbur J. Prezzano as Director	Mgmt	For	For
1.13	Elect Helen K. Sinclair as Director	Mgmt	For	For
1.14	Elect Carole S. Taylor as Director	Mgmt	For	For
1.15	Elect John M. Thompson as Director	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
4	Submit to Shareholder Vote More Nominees Than There are Vacancies on the Board of Directors	SH	Against	Against
5	Disclose Equity Ratio Between Total Compensation of CEO, the Five NEOs and Total Average Compensation of Employees	SH	Against	Against

**National Bank Of Canada**

**Meeting Date** 31-Mar-10 **Country** Canada **Primary Security ID** 633067103 **Meeting Type** Annual **Record Date** 12-Feb-10

**Ticker:** NA

**CUSIP:** 633067103 **ISIN:** CA6330671034 **SEDOL:** 2077303

<u>Proponent</u>	<u>Mgmt Rec</u>	<u>Vote Instruction</u>
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1.1	Elect Director Lawrence S. Bloomberg	Mgmt	For	For
1.2	Elect Director Pierre Bourgie	Mgmt	For	For
1.3	Elect Director Andre Caille	Mgmt	For	For
1.4	Elect Director Gerard Coulombe	Mgmt	For	For
1.5	Elect Director Bernard Cyr	Mgmt	For	For
1.6	Elect Director Shirley A. Dawe	Mgmt	For	For
1.7	Elect Director Nicole Diamond-Gelinas	Mgmt	For	For
1.8	Elect Director Jean Douville	Mgmt	For	For
1.9	Elect Director Marcel Dutil	Mgmt	For	For
1.10	Elect Director Jean Gaulin	Mgmt	For	For
1.11	Elect Director Paul Gobeil	Mgmt	For	For
1.12	Elect Director Louise Laflamme	Mgmt	For	For
1.13	Elect Director Roseann Runte	Mgmt	For	For
1.14	Elect Director Marc P. Tellier	Mgmt	For	For
1.15	Elect Director Louis Vachon	Mgmt	For	For
2	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
3	Ratify SB/DT as Auditors	Mgmt	For	For
4	Submit to Shareholder Vote More Nominees Than There are Vacancies on the Board of Directors	SH	Against	Against
5	Disclose Equity Ratio Between Total Compensation of the CEO, Five NEOs and Average Total Employee Compensation	SH	Against	Against