

**Vote Summary Report**  
**McLean Budden Canadian Equity Fund**  
 2011 First Quarter

Investment Managers Since 1947  
[www.mcleanbudden.com](http://www.mcleanbudden.com)

**CGI Group Inc**

Ticker	Meeting Date	Country	Security ID	Meeting Type	Record Date			
GIB.A	26-Jan-11	Canada	39945C109	Annual	13-Dec-10			
	<b>CUSIP:</b> 39945C109		<b>ISIN:</b> CA39945C1095		<b>SEDOL:</b> 2159740			
				Proponent		Mgmt Rec		Vote Instruction
	Meeting for Class A Subordinate Voting and Class B Shareholders			Mgmt				
1.1	Elect Director Claude Boivin			Mgmt		For		For
1.2	Elect Director Bernard Bourigeaud			Mgmt		For		For
1.3	Elect Director Jean Brassard			Mgmt		For		For
1.4	Elect Director Robert Chevrier			Mgmt		For		For
1.5	Elect Director Dominic D'Alessandro			Mgmt		For		For
1.6	Elect Director Thomas P. d'Aquino			Mgmt		For		For
1.7	Elect Director Paule Dore			Mgmt		For		For
1.8	Elect Director Richard B. Evans			Mgmt		For		For
1.9	Elect Director Serge Godin			Mgmt		For		For
1.10	Elect Director Andre Imbeau			Mgmt		For		For
1.11	Elect Director Gilles Labbe			Mgmt		For		For
1.12	Elect Director Eileen A. Mercier			Mgmt		For		For
1.13	Elect Director Michael E. Roach			Mgmt		For		For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration			Mgmt		For		For

**Gildan Activewear Inc.**

Ticker	Meeting Date	Country	Security ID	Meeting Type	Record Date			
GIL	09-Feb-11	Canada	375916103	Annual/Special	15-Dec-10			
	<b>CUSIP:</b> 375916103		<b>ISIN:</b> CA3759161035		<b>SEDOL:</b> 2254645			
				Proponent		Mgmt Rec		Vote Instruction
1.1	Elect Director William D. Anderson			Mgmt		For		For
1.2	Elect Director Robert M. Baylis			Mgmt		For		For
1.3	Elect Director Glenn J. Chamandy			Mgmt		For		For
1.4	Elect Director Russell Goodman			Mgmt		For		For
1.5	Elect Director George Heller			Mgmt		For		For
1.6	Elect Director Sheila O'Brien			Mgmt		For		For
1.7	Elect Director Pierre Robitaille			Mgmt		For		For

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1.8	Elect Director James R. Scarborough	Mgmt	For	For
1.9	Elect Director Richard P. Strubel	Mgmt	For	For
1.10	Elect Director Gonzalo F. Valdes-Fauli	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Approve Shareholder Rights Plan	Mgmt	For	For
4	Approve Increase in Size of Board from Ten to Twelve	Mgmt	For	For

**Royal Bank Of Canada**

<b>Ticker</b> RY	<b>Meeting Date</b> 03-Mar-11	<b>Country</b> Canada	<b>Security ID</b> 780087102	<b>Meeting Type</b> Annual	<b>Record Date</b> 10-Jan-11
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**CUSIP:** 780087102      **ISIN:** CA7800871021      **SEDOL:** 2754383

			Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director W. Geoffrey Beattie	Mgmt	For	For	For
1.2	Elect Director John T. Ferguson	Mgmt	For	For	For
1.3	Elect Director Paule Gauthier	Mgmt	For	For	For
1.4	Elect Director Timothy J. Hearn	Mgmt	For	For	For
1.5	Elect Director Alice D. Laberge	Mgmt	For	For	For
1.6	Elect Director Jacques Lamarre	Mgmt	For	For	For
1.7	Elect Director Brandt C. Louie	Mgmt	For	For	For
1.8	Elect Director Michael H. McCain	Mgmt	For	For	For
1.9	Elect Director Gordon M. Nixon	Mgmt	For	For	For
1.10	Elect Director David P. O'Brien	Mgmt	For	For	For
1.11	Elect Director J. Pedro Reinhard	Mgmt	For	For	For
1.12	Elect Director Edward Sonshine	Mgmt	For	For	For
1.13	Elect Director Kathleen P. Taylor	Mgmt	For	For	For
1.14	Elect Director Victor L. Young	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For	For
4	Critical Mass of Qualified Women on the Board	SH	Against	Against	Against
5	Adopt a Policy Stipulating an Internal Pay Ratio	SH	Against	Against	Against
6	Abolition of Subsidiaries and Branches in Tax Havens	SH	Against	Against	Against
7	Additional Information Regarding Peer Comparisons of Compensation	SH	Against	Against	Against

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**Viterra Inc.**

<b>Ticker</b>	<b>Meeting Date</b>	<b>Country</b>	<b>Security ID</b>	<b>Meeting Type</b>	<b>Record Date</b>
VT	09-Mar-11	Canada	92849T108	Annual/Special	27-Jan-11

**CUSIP:** 92849T108      **ISIN:** CA92849T1084      **SEDOL:** B06WVL7

			Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Thomas Birks as Director		Mgmt	For	For
1.2	Elect Vic Bruce as Director		Mgmt	For	For
1.3	Elect Thomas Chambers as Director		Mgmt	For	For
1.4	Elect Paul Daniel as Director		Mgmt	For	For
1.5	Elect Bonnie DuPont as Director		Mgmt	For	For
1.6	Elect Perry Gunner as Director		Mgmt	For	For
1.7	Elect Tim Hearn as Director		Mgmt	For	For
1.8	Elect Dallas Howe as Director		Mgmt	For	For
1.9	Elect Kevin Osborn as Director		Mgmt	For	For
1.10	Elect Herb Pinder Jr. as Director		Mgmt	For	For
1.11	Elect Larry Ruud as Director		Mgmt	For	For
1.12	Elect Mayo Schmidt as Director		Mgmt	For	For
1.13	Elect Max Venning as Director		Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors		Mgmt	For	For
3	Approve Key Employee Share Unit Plan		Mgmt	For	For

**Bank Of Montreal**

<b>Ticker</b>	<b>Meeting Date</b>	<b>Country</b>	<b>Security ID</b>	<b>Meeting Type</b>	<b>Record Date</b>
BMO	22-Mar-11	Canada	063671101	Annual	01-Feb-11

**CUSIP:** 063671101      **ISIN:** CA0636711016      **SEDOL:** 2076009

			Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert M. Astley		Mgmt	For	For
1.2	Elect Director David R. Beatty		Mgmt	For	For
1.3	Elect Director Sophie Brochu		Mgmt	For	For
1.4	Elect Director Robert Chevrier		Mgmt	For	For
1.5	Elect Director George A. Cope		Mgmt	For	For
1.6	Elect Director William A. Downe		Mgmt	For	For
1.7	Elect Director Christine A. Edwards		Mgmt	For	For
1.8	Elect Director Ronald H. Farmer		Mgmt	For	For
1.9	Elect Director David A. Galloway		Mgmt	For	For

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1.10	Elect Director Harold N. Kvisle	Mgmt	For	For
1.11	Elect Director Bruce H. Mitchell	Mgmt	For	For
1.12	Elect Director Philip S. Orsino	Mgmt	For	For
1.13	Elect Director Martha C. Piper	Mgmt	For	For
1.14	Elect Director J. Robert S. Prichard	Mgmt	For	For
1.15	Elect Director Guylaine Saucier	Mgmt	For	For
1.16	Elect Director Don M. Wilson III	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Amend Bank's By-Laws	Mgmt	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
5	Critical Mass of Qualified Women on the Board	SH	Against	Against
6	Adopt a Policy Stipulating an Internal Pay Ratio	SH	Against	Against
7	Abolition of Subsidiaries and Branches in Tax Havens	SH	Against	Against
8	Additional Information Regarding Peer Comparisons of Compensation	SH	Against	Against

**National Bank Of Canada**

<b>Ticker</b> NA	<b>Meeting Date</b> 30-Mar-11	<b>Country</b> Canada	<b>Security ID</b> 633067103	<b>Meeting Type</b> Annual	<b>Record Date</b> 11-Feb-11
	<b>CUSIP:</b> 633067103		<b>ISIN:</b> CA6330671034		<b>SEDOL:</b> 2077303

			Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Lawrence S. Bloomberg	Mgmt		For	For
1.2	Elect Director Andre Caille	Mgmt		For	For
1.3	Elect Director Gerard Coulombe	Mgmt		For	For
1.4	Elect Director Bernard Cyr	Mgmt		For	For
1.5	Elect Director Gillian H. Denham	Mgmt		For	For
1.6	Elect Director Nicole Diamond-Gelinas	Mgmt		For	For
1.7	Elect Director Jean Douville	Mgmt		For	For
1.8	Elect Director Jean Gaulin	Mgmt		For	For
1.9	Elect Director Paul Gobeil	Mgmt		For	For
1.10	Elect Director Jean Houde	Mgmt		For	For
1.11	Elect Director Louise Laflamme	Mgmt		For	For
1.12	Elect Director Roseann Runte	Mgmt		For	For
1.13	Elect Director Marc P. Tellier	Mgmt		For	For
1.14	Elect Director Pierre Thabet	Mgmt		For	For
1.15	Elect Director Louis Vachon	Mgmt		For	For
2	Advisory Vote on Executive Compensation Approach	Mgmt		For	For

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3	Ratify Samson Belair/Deloitte and Touche as Auditors	Mgmt	For	For
4	Adopt a Policy Stipulating an Internal Pay Ratio	SH	Against	Against
5	Abolition of Subsidiaries and Branches in Tax Havens	SH	Against	Against
6	Additional Information Regarding Peer Comparisons of Compensation	SH	Against	Against

**The Toronto-Dominion Bank**

<b>Ticker</b> TD	<b>Meeting Date</b> 31-Mar-11	<b>Country</b> Canada	<b>Security ID</b> 891160509	<b>Meeting Type</b> Annual	<b>Record Date</b> 07-Feb-11
	<b>CUSIP:</b> 891160509		<b>ISIN:</b> CA8911605092		<b>SEDOL:</b> 2897222

			Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director William E. Bennett		Mgmt	For	For
1.2	Elect Director Hugh J. Bolton		Mgmt	For	For
1.3	Elect Director John L. Bragg		Mgmt	For	For
1.4	Elect Director Amy W. Brinkley		Mgmt	For	For
1.5	Elect Director W. Edmund Clark		Mgmt	For	For
1.6	Elect Director Wendy K. Dobson		Mgmt	For	For
1.7	Elect Director Henry H. Ketcham		Mgmt	For	For
1.8	Elect Director Pierre H. Lessard		Mgmt	For	For
1.9	Elect Director Brian M. Levitt		Mgmt	For	For
1.10	Elect Director Harold H. MacKay		Mgmt	For	For
1.11	Elect Director Irene R. Miller		Mgmt	For	For
1.12	Elect Director Nadir H. Mohamed		Mgmt	For	For
1.13	Elect Director Wilbur J. Prezzano		Mgmt	For	For
1.14	Elect Director Helen K. Sinclair		Mgmt	For	For
1.15	Elect Director Carole S. Taylor		Mgmt	For	For
1.16	Elect Director John M. Thompson		Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors		Mgmt	For	For
3	Advisory Vote on Executive Compensation Approach		Mgmt	For	For
4	Proposal for the Board to Adopt a Parity Representation Policy	SH		Against	Against
5	Disclose Equity Ratio Between Total Compensation of CEO, the Five NEOs and Total Average Compensation of Employees	SH		Against	Against
6	Proposal For Abolition of Subsidiaries and Branches in Tax Havens	SH		Against	Against
7	Establish Director Stock Ownership Requirement	SH		Against	Against