

# Vote Summary Report

McLean Budden High Income Equity Fund  
2011 First Quarter

Investment Managers Since 1947  
[www.mcleanbudden.com](http://www.mcleanbudden.com)

## Husky Energy Inc.

Ticker	Meeting Date	Country	Security ID	Meeting Type	Record Date			
HSE	28-Feb-11	Canada	448055103	Special	28-Jan-11			
	<b>CUSIP:</b> 448055103		<b>ISIN:</b> CA4480551031		<b>SEDOL:</b> 2623836			
				Proponent		Mgmt Rec		Vote Instruction
1	Amend Articles Regarding Common Shares, Preferred Shares and the Share Capital Amendment			Mgmt		For		Against

## Royal Bank Of Canada

Ticker	Meeting Date	Country	Security ID	Meeting Type	Record Date			
RY	03-Mar-11	Canada	780087102	Annual	10-Jan-11			
	<b>CUSIP:</b> 780087102		<b>ISIN:</b> CA7800871021		<b>SEDOL:</b> 2754383			
				Proponent		Mgmt Rec		Vote Instruction
1.1	Elect Director W. Geoffrey Beattie			Mgmt		For		For
1.2	Elect Director John T. Ferguson			Mgmt		For		For
1.3	Elect Director Paule Gauthier			Mgmt		For		For
1.4	Elect Director Timothy J. Hearn			Mgmt		For		For
1.5	Elect Director Alice D. Laberge			Mgmt		For		For
1.6	Elect Director Jacques Lamarre			Mgmt		For		For
1.7	Elect Director Brandt C. Louie			Mgmt		For		For
1.8	Elect Director Michael H. McCain			Mgmt		For		For
1.9	Elect Director Gordon M. Nixon			Mgmt		For		For
1.10	Elect Director David P. O'Brien			Mgmt		For		For
1.11	Elect Director J. Pedro Reinhard			Mgmt		For		For
1.12	Elect Director Edward Sonshine			Mgmt		For		For
1.13	Elect Director Kathleen P. Taylor			Mgmt		For		For
1.14	Elect Director Victor L. Young			Mgmt		For		For
2	Ratify Deloitte & Touche LLP as Auditors			Mgmt		For		For
3	Advisory Vote on Executive Compensation Approach			Mgmt		For		For
4	Critical Mass of Qualified Women on the Board			SH		Against		Against
5	Adopt a Policy Stipulating an Internal Pay Ratio			SH		Against		Against
6	Abolition of Subsidiaries and Branches in Tax Havens			SH		Against		Against
7	Additional Information Regarding Peer Comparisons of Compensation			SH		Against		Against

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## Bank Of Montreal

<b>Ticker</b> BMO	<b>Meeting Date</b> 22-Mar-11	<b>Country</b> Canada	<b>Security ID</b> 063671101	<b>Meeting Type</b> Annual	<b>Record Date</b> 01-Feb-11
<b>CUSIP:</b> 063671101		<b>ISIN:</b> CA0636711016		<b>SEDOL:</b> 2076009	

		Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert M. Astley	Mgmt	For	For
1.2	Elect Director David R. Beatty	Mgmt	For	For
1.3	Elect Director Sophie Brochu	Mgmt	For	For
1.4	Elect Director Robert Chevrier	Mgmt	For	For
1.5	Elect Director George A. Cope	Mgmt	For	For
1.6	Elect Director William A. Downe	Mgmt	For	For
1.7	Elect Director Christine A. Edwards	Mgmt	For	For
1.8	Elect Director Ronald H. Farmer	Mgmt	For	For
1.9	Elect Director David A. Galloway	Mgmt	For	For
1.10	Elect Director Harold N. Kvisle	Mgmt	For	For
1.11	Elect Director Bruce H. Mitchell	Mgmt	For	For
1.12	Elect Director Philip S. Orsino	Mgmt	For	For
1.13	Elect Director Martha C. Piper	Mgmt	For	For
1.14	Elect Director J. Robert S. Prichard	Mgmt	For	For
1.15	Elect Director Guylaine Saucier	Mgmt	For	For
1.16	Elect Director Don M. Wilson III	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Amend Bank's By-Laws	Mgmt	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
5	Critical Mass of Qualified Women on the Board	SH	Against	Against
6	Adopt a Policy Stipulating an Internal Pay Ratio	SH	Against	Against
7	Abolition of Subsidiaries and Branches in Tax Havens	SH	Against	Against
8	Additional Information Regarding Peer Comparisons of Compensation	SH	Against	Against

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## National Bank Of Canada

<b>Ticker</b> NA	<b>Meeting Date</b> 30-Mar-11	<b>Country</b> Canada	<b>Security ID</b> 633067103	<b>Meeting Type</b> Annual	<b>Record Date</b> 11-Feb-11
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**CUSIP:** 633067103

**ISIN:** CA6330671034

**SEDOL:** 2077303

		Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Lawrence S. Bloomberg	Mgmt	For	For
1.2	Elect Director Andre Caille	Mgmt	For	For
1.3	Elect Director Gerard Coulombe	Mgmt	For	For
1.4	Elect Director Bernard Cyr	Mgmt	For	For
1.5	Elect Director Gillian H. Denham	Mgmt	For	For
1.6	Elect Director Nicole Diamond-Gelinas	Mgmt	For	For
1.7	Elect Director Jean Douville	Mgmt	For	For
1.8	Elect Director Jean Gaulin	Mgmt	For	For
1.9	Elect Director Paul Gobeil	Mgmt	For	For
1.10	Elect Director Jean Houde	Mgmt	For	For
1.11	Elect Director Louise Laflamme	Mgmt	For	For
1.12	Elect Director Roseann Runte	Mgmt	For	For
1.13	Elect Director Marc P. Tellier	Mgmt	For	For
1.14	Elect Director Pierre Thabet	Mgmt	For	For
1.15	Elect Director Louis Vachon	Mgmt	For	For
2	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
3	Ratify Samson Belair/Deloitte and Touche as Auditors	Mgmt	For	For
4	Adopt a Policy Stipulating an Internal Pay Ratio	SH	Against	Against
5	Abolition of Subsidiaries and Branches in Tax Havens	SH	Against	Against
6	Additional Information Regarding Peer Comparisons of Compensation	SH	Against	Against

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## The Toronto-Dominion Bank

<b>Ticker</b> TD	<b>Meeting Date</b> 31-Mar-11	<b>Country</b> Canada	<b>Security ID</b> 891160509	<b>Meeting Type</b> Annual	<b>Record Date</b> 07-Feb-11
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**CUSIP:** 891160509

**ISIN:** CA8911605092

**SEDOL:** 2897222

			Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director William E. Bennett		Mgmt	For	For
1.2	Elect Director Hugh J. Bolton		Mgmt	For	For
1.3	Elect Director John L. Bragg		Mgmt	For	For
1.4	Elect Director Amy W. Brinkley		Mgmt	For	For
1.5	Elect Director W. Edmund Clark		Mgmt	For	For
1.6	Elect Director Wendy K. Dobson		Mgmt	For	For
1.7	Elect Director Henry H. Ketcham		Mgmt	For	For
1.8	Elect Director Pierre H. Lessard		Mgmt	For	For
1.9	Elect Director Brian M. Levitt		Mgmt	For	For
1.10	Elect Director Harold H. MacKay		Mgmt	For	For
1.11	Elect Director Irene R. Miller		Mgmt	For	For
1.12	Elect Director Nadir H. Mohamed		Mgmt	For	For
1.13	Elect Director Wilbur J. Prezzano		Mgmt	For	For
1.14	Elect Director Helen K. Sinclair		Mgmt	For	For
1.15	Elect Director Carole S. Taylor		Mgmt	For	For
1.16	Elect Director John M. Thompson		Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors		Mgmt	For	For
3	Advisory Vote on Executive Compensation Approach		Mgmt	For	For
4	Proposal for the Board to Adopt a Parity Representation Policy	SH		Against	Against
5	Disclose Equity Ratio Between Total Compensation of CEO, the Five NEOs and Total Average Compensation of Employees	SH		Against	Against
6	Proposal For Abolition of Subsidiaries and Branches in Tax Havens	SH		Against	Against
7	Establish Director Stock Ownership Requirement	SH		Against	Against