

# Vote Summary Report

MB American Equity Fund

2011 Second Quarter

Investment Managers Since 1947

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## Schlumberger Limited

| Ticker | Meeting Date | Country             | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------------------|-------------|--------------|-------------|--------------|
| SLB    | 06-Apr-11    | NetherlandsAntilles | 806857108   | Annual       | 16-Feb-11   | 75,000       |

**CUSIP:** 806857108

**ISIN:** AN8068571086

**SEDOL:** 2779201

|      |  | Proponent | Mgmt Rec  | Vote Instruction |
|------|--|-----------|-----------|------------------|
| 1.1  | Elect Director Philippe Camus                                  | Mgmt      | For       | For              |
| 1.2  | Elect Director Peter L.S. Currie                               | Mgmt      | For       | For              |
| 1.3  | Elect Director Andrew Gould                                    | Mgmt      | For       | For              |
| 1.4  | Elect Director Tony Isaac                                      | Mgmt      | For       | For              |
| 1.5  | Elect Director K. Vaman Kamath                                 | Mgmt      | For       | For              |
| 1.6  | Elect Director Nikolay Kudryavtsev                             | Mgmt      | For       | For              |
| 1.7  | Elect Director Adrian Lajous                                   | Mgmt      | For       | For              |
| 1.8  | Elect Director Michael E. Marks                                | Mgmt      | For       | For              |
| 1.9  | Elect Director Elizabeth Moler                                 | Mgmt      | For       | For              |
| 1.10 | Elect Director Leo Rafael Reif                                 | Mgmt      | For       | For              |
| 1.11 | Elect Director Tore I. Sandvold                                | Mgmt      | For       | For              |
| 1.12 | Elect Director Henri Seydoux                                   | Mgmt      | For       | For              |
| 1.13 | Elect Director Paal Kibsgaard                                  | Mgmt      | For       | For              |
| 1.14 | Elect Director Lubna S. Olayan                                 | Mgmt      | For       | For              |
| 2    | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt      | For       | For              |
| 3    | Advisory Vote on Say on Pay Frequency                          | Mgmt      | Two Years | One Year         |
| 4    | Increase Authorized Common Stock                               | Mgmt      | For       | For              |
| 5    | Adopt Plurality Voting for Contested Election of Directors     | Mgmt      | For       | For              |
| 6    | Adopt and Approve Financials and Dividends                     | Mgmt      | For       | For              |
| 7    | Ratify PricewaterhouseCoopers LLP as Auditors                  | Mgmt      | For       | For              |

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## United Technologies Corporation

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| UTX    | 13-Apr-11    | USA     | 913017109   | Annual       | 15-Feb-11   | 60,000       |

**CUSIP:** 913017109

**ISIN:** US9130171096

**SEDOL:** 2915500

|    |  | Proponent | Mgmt Rec | Vote Instruction |
|----|--|-----------|----------|------------------|
| 1  | Elect Director Louis R. Chenevert                              | Mgmt      | For      | For              |
| 2  | Elect Director John V. Faraci                                  | Mgmt      | For      | For              |
| 3  | Elect Director Jean-Pierre Garnier                             | Mgmt      | For      | For              |
| 4  | Elect Director Jamie S. Gorelick                               | Mgmt      | For      | For              |
| 5  | Elect Director Edward A. Kangas                                | Mgmt      | For      | For              |
| 6  | Elect Director Ellen J. Kullman                                | Mgmt      | For      | For              |
| 7  | Elect Director Charles R. Lee                                  | Mgmt      | For      | For              |
| 8  | Elect Director Richard D. McCormick                            | Mgmt      | For      | For              |
| 9  | Elect Director Harold McGraw III                               | Mgmt      | For      | For              |
| 10 | Elect Director Richard B. Myers                                | Mgmt      | For      | For              |
| 11 | Elect Director H. Patrick Swygert                              | Mgmt      | For      | For              |
| 12 | Elect Director Andre Villeneuve                                | Mgmt      | For      | For              |
| 13 | Elect Director Christine Todd Whitman                          | Mgmt      | For      | For              |
| 14 | Ratify Auditors  | Mgmt      | For      | For              |
| 15 | Amend Omnibus Stock Plan                                       | Mgmt      | For      | For              |
| 16 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt      | For      | For              |
| 17 | Advisory Vote on Say on Pay Frequency                          | Mgmt      | None     | One Year         |
| 18 | Stock Retention/Holding Period                                 | SH        | Against  | For              |

## Spectra Energy Corp

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| SE     | 19-Apr-11    | USA     | 847560109   | Annual       | 18-Feb-11   | 150,000      |

**CUSIP:** 847560109

**ISIN:** US8475601097

**SEDOL:** B1L60G9

|     |                                 | Proponent | Mgmt Rec | Vote Instruction |
|-----|---------------------------------|-----------|----------|------------------|
| 1.1 | Elect Director William T. Esrey | Mgmt      | For      | For              |
| 1.2 | Elect Director Gregory L. Ebel  | Mgmt      | For      | For              |
| 1.3 | Elect Director Austin A. Adams  | Mgmt      | For      | For              |
| 1.4 | Elect Director Paul M. Anderson | Mgmt      | For      | For              |

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|      |  |      |             |          |
|------|--|------|-------------|----------|
| 1.5  | Elect Director Pamela L. Carter                                | Mgmt | For         | For      |
| 1.6  | Elect Director F. Anthony Comper                               | Mgmt | For         | For      |
| 1.7  | Elect Director Peter B. Hamilton                               | Mgmt | For         | For      |
| 1.8  | Elect Director Dennis R. Hendrix                               | Mgmt | For         | For      |
| 1.9  | Elect Director Michael Mcshane                                 | Mgmt | For         | For      |
| 1.10 | Elect Director Joseph H. Netherland                            | Mgmt | For         | For      |
| 1.11 | Elect Director Michael E.J. Phelps                             | Mgmt | For         | For      |
| 2    | Ratify Auditors  | Mgmt | For         | For      |
| 3    | Amend Omnibus Stock Plan                                       | Mgmt | For         | For      |
| 4    | Amend Executive Incentive Bonus Plan                           | Mgmt | For         | For      |
| 5    | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt | For         | For      |
| 6    | Advisory Vote on Say on Pay Frequency                          | Mgmt | Three Years | One Year |
| 7    | Require a Majority Vote for the Election of Directors          | SH   | Against     | For      |

## Honeywell International Inc.

| Ticker | Meeting Date   | Country | Security ID               | Meeting Type | Record Date           | Shares Voted |  |                  |
|--------|--|---------|---------------------------|--------------|-----------------------|--------------|--|------------------|
| HON    | 25-Apr-11  | USA     | 438516106                 | Annual       | 25-Feb-11             | 70,000       |  |                  |
|        | <b>CUSIP:</b> 438516106  |         | <b>ISIN:</b> US4385161066 |              | <b>SEDOL:</b> 2020459 |              |  |                  |
|        |  |         |                           | Proponent    |                       | Mgmt Rec     |  | Vote Instruction |
| 1      | Elect Director Gordon M. Bethune                               |         |                           | Mgmt         |                       | For          |  | For              |
| 2      | Elect Director Kevin Burke                                     |         |                           | Mgmt         |                       | For          |  | For              |
| 3      | Elect Director Jaime Chico Pardo                               |         |                           | Mgmt         |                       | For          |  | For              |
| 4      | Elect Director David M. Cote                                   |         |                           | Mgmt         |                       | For          |  | For              |
| 5      | Elect Director D. Scott Davis                                  |         |                           | Mgmt         |                       | For          |  | For              |
| 6      | Elect Director Linnet F. Deily                                 |         |                           | Mgmt         |                       | For          |  | For              |
| 7      | Elect Director Judd Gregg                                      |         |                           | Mgmt         |                       | For          |  | For              |
| 8      | Elect Director Clive R. Hollick                                |         |                           | Mgmt         |                       | For          |  | For              |
| 9      | Elect Director George Paz                                      |         |                           | Mgmt         |                       | For          |  | For              |
| 10     | Elect Director Bradley T. Sheares                              |         |                           | Mgmt         |                       | For          |  | For              |
| 11     | Ratify Auditors  |         |                           | Mgmt         |                       | For          |  | For              |
| 12     | Advisory Vote to Ratify Named Executive Officers' Compensation |         |                           | Mgmt         |                       | For          |  | For              |
| 13     | Advisory Vote on Say on Pay Frequency                          |         |                           | Mgmt         |                       | One Year     |  | One Year         |
| 14     | Approve Omnibus Stock Plan                                     |         |                           | Mgmt         |                       | For          |  | Against          |
| 15     | Amend Executive Incentive Bonus Plan                           |         |                           | Mgmt         |                       | For          |  | For              |
| 16     | Provide Right to Act by Written Consent                        |         |                           | SH           |                       | Against      |  | Against          |
| 17     | Amend Articles/Bylaws/Charter -- Call Special Meetings         |         |                           | SH           |                       | Against      |  | Against          |

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## General Electric Company

|                     |                                  |                       |                                 |                               |                                 |                                |
|---------------------|----------------------------------|-----------------------|---------------------------------|-------------------------------|---------------------------------|--------------------------------|
| <b>Ticker</b><br>GE | <b>Meeting Date</b><br>27-Apr-11 | <b>Country</b><br>USA | <b>Security ID</b><br>369604103 | <b>Meeting Type</b><br>Annual | <b>Record Date</b><br>28-Feb-11 | <b>Shares Voted</b><br>295,000 |
|---------------------|----------------------------------|-----------------------|---------------------------------|-------------------------------|---------------------------------|--------------------------------|

**CUSIP:** 369604103

**ISIN:** US3696041033

**SEDOL:** 2380498

|    |  | Proponent | Mgmt Rec | Vote Instruction |
|----|--|-----------|----------|------------------|
| 1  | Elect Director W. Geoffrey Beattie                             | Mgmt      | For      | For              |
| 2  | Elect Director James I. Cash, Jr.                              | Mgmt      | For      | For              |
| 3  | Elect Director Ann M. Fudge                                    | Mgmt      | For      | For              |
| 4  | Elect Director Susan Hockfield                                 | Mgmt      | For      | For              |
| 5  | Elect Director Jeffrey R. Immelt                               | Mgmt      | For      | For              |
| 6  | Elect Director Andrea Jung                                     | Mgmt      | For      | For              |
| 7  | Elect Director Alan G. Lafley                                  | Mgmt      | For      | For              |
| 8  | Elect Director Robert W. Lane                                  | Mgmt      | For      | For              |
| 9  | Elect Director Ralph S. Larsen                                 | Mgmt      | For      | For              |
| 10 | Elect Director Rochelle B. Lazarus                             | Mgmt      | For      | For              |
| 11 | Elect Director James J. Mulva                                  | Mgmt      | For      | For              |
| 12 | Elect Director Sam Nunn  | Mgmt      | For      | For              |
| 13 | Elect Director Roger S. Penske                                 | Mgmt      | For      | For              |
| 14 | Elect Director Robert J. Swieringa                             | Mgmt      | For      | For              |
| 15 | Elect Director James S. Tisch                                  | Mgmt      | For      | For              |
| 16 | Elect Director Douglas A. Warner III                           | Mgmt      | For      | For              |
| 17 | Ratify Auditors  | Mgmt      | For      | For              |
| 18 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt      | For      | For              |
| 19 | Advisory Vote on Say on Pay Frequency                          | Mgmt      | One Year | One Year         |
| 20 | Provide for Cumulative Voting                                  | SH        | Against  | Against          |
| 21 | Performance-Based Equity Awards                                | SH        | Against  | Against          |
| 22 | Withdraw Stock Options Granted to Executive Officers           | SH        | Against  | Against          |
| 23 | Report on Climate Change Business Risk                         | SH        | Against  | Against          |
| 24 | Report on Animal Testing and Plans for Reduction               | SH        | Against  | Against          |

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## Avery Dennison Corporation

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| AVY    | 28-Apr-11    | USA     | 053611109   | Annual       | 28-Feb-11   | 65,000       |

CUSIP: 053611109

ISIN: US0536111091

SEDOL: 2066408

|   |  | Proponent | Mgmt Rec  | Vote Instruction |
|---|--|-----------|-----------|------------------|
| 1 | Elect Director Peter K. Barker                                 | Mgmt      | For       | For              |
| 2 | Elect Director Ken C. Hicks                                    | Mgmt      | For       | For              |
| 3 | Elect Director Debra L. Reed                                   | Mgmt      | For       | For              |
| 4 | Ratify Auditors  | Mgmt      | For       | For              |
| 5 | Declassify the Board of Directors                              | Mgmt      | For       | For              |
| 6 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt      | For       | For              |
| 7 | Advisory Vote on Say on Pay Frequency                          | Mgmt      | Two Years | One Year         |

## Corning Incorporated

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| GLW    | 28-Apr-11    | USA     | 219350105   | Annual       | 24-Feb-11   | 195,000      |

CUSIP: 219350105

ISIN: US2193501051

SEDOL: 2224701

|    |  | Proponent | Mgmt Rec | Vote Instruction |
|----|--|-----------|----------|------------------|
| 1  | Elect Director John Seely Brown                                | Mgmt      | For      | Against          |
| 2  | Elect Director John A. Canning, Jr.                            | Mgmt      | For      | For              |
| 3  | Elect Director Gordon Gund                                     | Mgmt      | For      | Against          |
| 4  | Elect Director Kurt M. Landgraf                                | Mgmt      | For      | Against          |
| 5  | Elect Director H. Onno Ruding                                  | Mgmt      | For      | Against          |
| 6  | Elect Director Glenn F. Tilton                                 | Mgmt      | For      | For              |
| 7  | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt      | For      | For              |
| 8  | Advisory Vote on Say on Pay Frequency                          | Mgmt      | One Year | One Year         |
| 9  | Ratify Auditors  | Mgmt      | For      | For              |
| 10 | Amend Articles/Bylaws/Charter -- Call Special Meetings         | SH        | Against  | Against          |

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## eBay Inc.

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| EBAY   | 28-Apr-11    | USA     | 278642103   | Annual       | 17-Mar-11   | 120,000      |

CUSIP: 278642103

ISIN: US2786421030

SEDOL: 2293819

|   |  | Proponent | Mgmt Rec | Vote Instruction |
|---|--|-----------|----------|------------------|
| 1 | Elect Director Fred D. Anderson                                | Mgmt      | For      | For              |
| 2 | Elect Director Edward W. Barnholt                              | Mgmt      | For      | For              |
| 3 | Elect Director Scott D. Cook                                   | Mgmt      | For      | For              |
| 4 | Elect Director John J. Donahoe                                 | Mgmt      | For      | For              |
| 5 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt      | For      | For              |
| 6 | Advisory Vote on Say on Pay Frequency                          | Mgmt      | One Year | One Year         |
| 7 | Ratify Auditors  | Mgmt      | For      | For              |
| 8 | Reduce Supermajority Vote Requirement                          | SH        | Against  | Against          |

## Johnson & Johnson

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| JNJ    | 28-Apr-11    | USA     | 478160104   | Annual       | 01-Mar-11   | 75,000       |

CUSIP: 478160104

ISIN: US4781601046

SEDOL: 2475833

|    |  | Proponent | Mgmt Rec | Vote Instruction |
|----|--|-----------|----------|------------------|
| 1  | Elect Director Mary Sue Coleman                                | Mgmt      | For      | For              |
| 2  | Elect Director James G. Cullen                                 | Mgmt      | For      | For              |
| 3  | Elect Director Ian E.L. Davis                                  | Mgmt      | For      | For              |
| 4  | Elect Director Michael M.e. Johns                              | Mgmt      | For      | For              |
| 5  | Elect Director Susan L. Lindquist                              | Mgmt      | For      | For              |
| 6  | Elect Director Anne M. Mulcahy                                 | Mgmt      | For      | For              |
| 7  | Elect Director Leo F. Mullin                                   | Mgmt      | For      | For              |
| 8  | Elect Director William D. Perez                                | Mgmt      | For      | For              |
| 9  | Elect Director Charles Prince                                  | Mgmt      | For      | For              |
| 10 | Elect Director David Satcher                                   | Mgmt      | For      | For              |
| 11 | Elect Director William C. Weldon                               | Mgmt      | For      | For              |
| 12 | Ratify Auditors  | Mgmt      | For      | For              |
| 13 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt      | For      | For              |

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|    |  |      |          |          |
|----|--|------|----------|----------|
| 14 | Advisory Vote on Say on Pay Frequency  | Mgmt | One Year | One Year |
| 15 | Adopt Policy to Restrain Pharmaceutical Price Increases                        | SH   | Against  | Against  |
| 16 | Amend EEO Policy to Prohibit Discrimination Based on Applicant's Health Status | SH   | Against  | Against  |
| 17 | Adopt Animal-Free Training Methods   | SH   | Against  | Against  |

## Pfizer Inc.

|                      |                                  |                       |                                 |                               |                                 |                                |
|----------------------|----------------------------------|-----------------------|---------------------------------|-------------------------------|---------------------------------|--------------------------------|
| <b>Ticker</b><br>PFE | <b>Meeting Date</b><br>28-Apr-11 | <b>Country</b><br>USA | <b>Security ID</b><br>717081103 | <b>Meeting Type</b><br>Annual | <b>Record Date</b><br>01-Mar-11 | <b>Shares Voted</b><br>475,000 |
|----------------------|----------------------------------|-----------------------|---------------------------------|-------------------------------|---------------------------------|--------------------------------|

**CUSIP:** 717081103

**ISIN:** US7170811035

**SEDOL:** 2684703

|    |  |      | Proponent | Mgmt Rec  | Vote Instruction |
|----|--|------|-----------|-----------|------------------|
| 1  | Elect Director Dennis A. Ausiello                              | Mgmt |           | For       | For              |
| 2  | Elect Director Michael S. Brown                                | Mgmt |           | For       | For              |
| 3  | Elect Director M. Anthony Burns                                | Mgmt |           | For       | For              |
| 4  | Elect Director W. Don Cornwell                                 | Mgmt |           | For       | For              |
| 5  | Elect Director Frances D. Fergusson                            | Mgmt |           | For       | For              |
| 6  | Elect Director William H. Gray III                             | Mgmt |           | For       | For              |
| 7  | Elect Director Constance J. Horner                             | Mgmt |           | For       | For              |
| 8  | Elect Director James M. Kilts                                  | Mgmt |           | For       | For              |
| 9  | Elect Director George A. Lorch                                 | Mgmt |           | For       | For              |
| 10 | Elect Director John P. Mascotte                                | Mgmt |           | For       | For              |
| 11 | Elect Director Suzanne Nora Johnson                            | Mgmt |           | For       | For              |
| 12 | Elect Director Ian C. Read                                     | Mgmt |           | For       | For              |
| 13 | Elect Director Stephen W. Sanger                               | Mgmt |           | For       | For              |
| 14 | Ratify Auditors  | Mgmt |           | For       | For              |
| 15 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt |           | For       | For              |
| 16 | Advisory Vote on Say on Pay Frequency                          | Mgmt |           | Two Years | One Year         |
| 17 | Publish Political Contributions                                | SH   |           | Against   | Against          |
| 18 | Report on Public Policy Advocacy Process                       | SH   |           | Against   | Against          |
| 19 | Adopt Policy to Restrain Pharmaceutical Price Increases        | SH   |           | Against   | Against          |
| 20 | Provide Right to Act by Written Consent                        | SH   |           | Against   | Against          |
| 21 | Amend Articles/Bylaws/Charter -- Call Special Meetings         | SH   |           | Against   | Against          |
| 22 | Report on Animal Testing and Plans for Reduction               | SH   |           | Against   | Against          |

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## AT&T Inc.

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|--------|--------------|---------|-------------|--------------|-------------|--------------|
| T      | 29-Apr-11    | USA     | 00206R102   | Annual       | 01-Mar-11   | 280,000      |

CUSIP: 00206R102

ISIN: US00206R1023

SEDOL: 2831811

|    |  | Proponent | Mgmt Rec    | Vote Instruction |
|----|--|-----------|-------------|------------------|
| 1  | Elect Director Randall L. Stephenson                           | Mgmt      | For         | For              |
| 2  | Elect Director Gilbert F. Amelio                               | Mgmt      | For         | For              |
| 3  | Elect Director Reuben V. Anderson                              | Mgmt      | For         | For              |
| 4  | Elect Director James H. Blanchard                              | Mgmt      | For         | For              |
| 5  | Elect Director Jaime Chico Pardo                               | Mgmt      | For         | For              |
| 6  | Elect Director James P. Kelly                                  | Mgmt      | For         | For              |
| 7  | Elect Director Jon C. Madonna                                  | Mgmt      | For         | For              |
| 8  | Elect Director Lynn M. Martin                                  | Mgmt      | For         | For              |
| 9  | Elect Director John B. McCoy                                   | Mgmt      | For         | For              |
| 10 | Elect Director Joyce M. Roche                                  | Mgmt      | For         | For              |
| 11 | Elect Director Matthew K. Rose                                 | Mgmt      | For         | For              |
| 12 | Elect Director Laura D Andrea Tyson                            | Mgmt      | For         | For              |
| 13 | Ratify Auditors  | Mgmt      | For         | For              |
| 14 | Approve Omnibus Stock Plan                                     | Mgmt      | For         | For              |
| 15 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt      | For         | For              |
| 16 | Advisory Vote on Say on Pay Frequency                          | Mgmt      | Three Years | One Year         |
| 17 | Report on Political Contributions                              | SH        | Against     | Against          |
| 18 | Amend Articles/Bylaws/Charter -- Call Special Meetings         | SH        | Against     | Against          |
| 19 | Provide Right to Act by Written Consent                        | SH        | Against     | Against          |

## The Boeing Company

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| BA     | 02-May-11    | USA     | 097023105   | Annual       | 03-Mar-11   | 50,000       |

CUSIP: 097023105

ISIN: US0970231058

SEDOL: 2108601

|   |                                 | Proponent | Mgmt Rec | Vote Instruction |
|---|---------------------------------|-----------|----------|------------------|
| 1 | Elect Director John E. Bryson   | Mgmt      | For      | For              |
| 2 | Elect Director David L. Calhoun | Mgmt      | For      | For              |

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|----|--|------|-------------|----------|
| 3  | Elect Director Arthur D. Collins, Jr.                          | Mgmt | For         | For      |
| 4  | Elect Director Linda Z. Cook                                   | Mgmt | For         | For      |
| 5  | Elect Director Kenneth M. Duberstein                           | Mgmt | For         | For      |
| 6  | Elect Director Edmund P. Giambastiani, Jr.                     | Mgmt | For         | For      |
| 7  | Elect Director Edward M. Liddy                                 | Mgmt | For         | For      |
| 8  | Elect Director John F. McDonnell                               | Mgmt | For         | For      |
| 9  | Elect Director W. James Mc Nerney, Jr.                         | Mgmt | For         | For      |
| 10 | Elect Director Susan C. Schwab                                 | Mgmt | For         | For      |
| 11 | Elect Director Ronald A. Williams                              | Mgmt | For         | For      |
| 12 | Elect Director Mike S. Zafirovski                              | Mgmt | For         | For      |
| 13 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt | For         | For      |
| 14 | Advisory Vote on Say on Pay Frequency                          | Mgmt | Three Years | One Year |
| 15 | Ratify Auditors  | Mgmt | For         | For      |
| 16 | Implement Third-Party Supply Chain Monitoring                  | SH   | Against     | Against  |
| 17 | Report on Political Contributions                              | SH   | Against     | Against  |
| 18 | Provide Right to Act by Written Consent                        | SH   | Against     | Against  |
| 19 | Amend Articles/Bylaws/Charter -- Call Special Meetings         | SH   | Against     | Against  |
| 20 | Require Independent Board Chairman                             | SH   | Against     | Against  |

## Exelon Corporation

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| EXC    | 03-May-11    | USA     | 30161N101   | Annual       | 04-Mar-11   | 60,000       |

**CUSIP:** 30161N101

**ISIN:** US30161N1019

**SEDOL:** 2670519

Proponent

Mgmt Rec

Vote Instruction

|    |                                      |      |     |     |
|----|--------------------------------------|------|-----|-----|
| 1  | Elect Director John A. Canning, Jr.  | Mgmt | For | For |
| 2  | Elect Director M. Walter D Alessio   | Mgmt | For | For |
| 3  | Elect Director Nicholas Debenedictis | Mgmt | For | For |
| 4  | Elect Director Nelson A. Diaz        | Mgmt | For | For |
| 5  | Elect Director Sue L. Gin            | Mgmt | For | For |
| 6  | Elect Director Rosemarie B. Greco    | Mgmt | For | For |
| 7  | Elect Director Paul L. Joskow        | Mgmt | For | For |
| 8  | Elect Director Richard W. Mies       | Mgmt | For | For |
| 9  | Elect Director John M. Palms         | Mgmt | For | For |
| 10 | Elect Director William C. Richardson | Mgmt | For | For |

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|    |  |      |          |          |
|----|--|------|----------|----------|
| 11 | Elect Director Thomas J. Ridge                                 | Mgmt | For      | For      |
| 12 | Elect Director John W. Rogers, Jr.                             | Mgmt | For      | For      |
| 13 | Elect Director John W. Rowe                                    | Mgmt | For      | For      |
| 14 | Elect Director Stephen D. Steinour                             | Mgmt | For      | For      |
| 15 | Elect Director Don Thompson                                    | Mgmt | For      | For      |
| 16 | Ratify Auditors  | Mgmt | For      | For      |
| 17 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt | For      | For      |
| 18 | Advisory Vote on Say on Pay Frequency                          | Mgmt | One Year | One Year |

## Peabody Energy Corporation

|                      |                                  |                       |                                 |                               |                                 |                               |
|----------------------|----------------------------------|-----------------------|---------------------------------|-------------------------------|---------------------------------|-------------------------------|
| <b>Ticker</b><br>BTU | <b>Meeting Date</b><br>03-May-11 | <b>Country</b><br>USA | <b>Security ID</b><br>704549104 | <b>Meeting Type</b><br>Annual | <b>Record Date</b><br>11-Mar-11 | <b>Shares Voted</b><br>40,000 |
|----------------------|----------------------------------|-----------------------|---------------------------------|-------------------------------|---------------------------------|-------------------------------|

**CUSIP:** 704549104

**ISIN:** US7045491047

**SEDOL:** 2753454

|      |  |      | Proponent | Mgmt Rec  | Vote Instruction |
|------|--|------|-----------|-----------|------------------|
| 1.1  | Elect Director Gregory H. Boyce                                | Mgmt |           | For       | For              |
| 1.2  | Elect Director William A. Coley                                | Mgmt |           | For       | For              |
| 1.3  | Elect Director William E. James                                | Mgmt |           | For       | For              |
| 1.4  | Elect Director Robert B. Karn III                              | Mgmt |           | For       | For              |
| 1.5  | Elect Director M. Frances Keeth                                | Mgmt |           | For       | For              |
| 1.6  | Elect Director Henry E. Lentz                                  | Mgmt |           | For       | For              |
| 1.7  | Elect Director Robert A. Malone                                | Mgmt |           | For       | For              |
| 1.8  | Elect Director William C. Rusnack                              | Mgmt |           | For       | For              |
| 1.9  | Elect Director John F. Turner                                  | Mgmt |           | For       | For              |
| 1.10 | Elect Director Sandra A. Van Trease                            | Mgmt |           | For       | For              |
| 1.11 | Elect Director Alan H. Washkowitz                              | Mgmt |           | For       | For              |
| 2    | Ratify Auditors  | Mgmt |           | For       | For              |
| 3    | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt |           | For       | For              |
| 4    | Advisory Vote on Say on Pay Frequency                          | Mgmt |           | Two Years | One Year         |
| 5    | Approve Omnibus Stock Plan                                     | Mgmt |           | For       | For              |

# Vote Summary Report

MB American Equity Fund

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## Wells Fargo & Company

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| WFC    | 03-May-11    | USA     | 949746101   | Annual       | 04-Mar-11   | 190,000      |

CUSIP: 949746101

ISIN: US9497461015

SEDOL: 2649100

Proponent

Mgmt Rec

Vote  
Instruction

|    |   |      |          |          |
|----|---|------|----------|----------|
| 1  | Election Director John D. Baker II  | Mgmt | For      | For      |
| 2  | Election Director John S. Chen  | Mgmt | For      | For      |
| 3  | Election Director Lloyd H. Dean   | Mgmt | For      | For      |
| 4  | Election Director Susan E. Engel  | Mgmt | For      | For      |
| 5  | Election Director Enrique Hernandez, Jr.  | Mgmt | For      | For      |
| 6  | Election Director Donald M. James   | Mgmt | For      | For      |
| 7  | Election Director Mackey J. McDonald  | Mgmt | For      | For      |
| 8  | Election Director Cynthia H. Milligan   | Mgmt | For      | For      |
| 9  | Elect Director Nicholas G. Moore  | Mgmt | For      | For      |
| 10 | Elect Director Philip J. Quigley  | Mgmt | For      | For      |
| 11 | Elect Director Judith M. Runstad  | Mgmt | For      | For      |
| 12 | Elect Director Stephen W. Sanger  | Mgmt | For      | For      |
| 13 | Elect Director John G. Stumpf   | Mgmt | For      | For      |
| 14 | Elect Director an G. Swenson  | Mgmt | For      | For      |
| 15 | Advisory Vote to Ratify Named Executive Officers' Compensation  | Mgmt | For      | For      |
| 16 | Advisory Vote on Say on Pay Frequency   | Mgmt | One Year | One Year |
| 17 | Ratify Auditors   | Mgmt | For      | For      |
| 18 | Amend Articles/Bylaws/Charter -- Call Special Meetings  | SH   | Against  | Against  |
| 19 | Provide for Cumulative Voting   | SH   | Against  | Against  |
| 20 | Require Independent Board Chairman  | SH   | Against  | Against  |
| 21 | Advisory Vote to Ratify Directors' Compensation   | SH   | Against  | Against  |
| 22 | Require Audit Committee Review and Report on Controls Related to Loans, Foreclosure and Securitizations | SH   | Against  | Against  |

# Vote Summary Report

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## General Dynamics Corporation

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| GD     | 04-May-11    | USA     | 369550108   | Annual       | 07-Mar-11   | 55,000       |

CUSIP: 369550108

ISIN: US3695501086

SEDOL: 2365161

|    |  | Proponent | Mgmt Rec    | Vote Instruction |
|----|--|-----------|-------------|------------------|
| 1  | Elect Director Mary T. Barra                                   | Mgmt      | For         | For              |
| 2  | Elect Director Nicholas D. Chabraja                            | Mgmt      | For         | For              |
| 3  | Elect Director James S. Crown                                  | Mgmt      | For         | For              |
| 4  | Elect Director William P. Fricks                               | Mgmt      | For         | For              |
| 5  | Elect Director Jay L. Johnson                                  | Mgmt      | For         | For              |
| 6  | Elect Director George A. Joulwan                               | Mgmt      | For         | For              |
| 7  | Elect Director Paul G. Kaminski                                | Mgmt      | For         | For              |
| 8  | Elect Director John M. Keane                                   | Mgmt      | For         | For              |
| 9  | Elect Director Lester L. Lyles                                 | Mgmt      | For         | For              |
| 10 | Elect Director William A. Osborn                               | Mgmt      | For         | For              |
| 11 | Elect Director Robert Walmsley                                 | Mgmt      | For         | For              |
| 12 | Ratify Auditors  | Mgmt      | For         | For              |
| 13 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt      | For         | For              |
| 14 | Advisory Vote on Say on Pay Frequency                          | Mgmt      | Three Years | One Year         |
| 15 | Review and Assess Human Rights Policies                        | SH        | Against     | Against          |
| 16 | Amend Articles/Bylaws/Charter -- Call Special Meetings         | SH        | Against     | Against          |

## PepsiCo, Inc.

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| PEP    | 04-May-11    | USA     | 713448108   | Annual       | 04-Mar-11   | 120,000      |

CUSIP: 713448108

ISIN: US7134481081

SEDOL: 2681511

|   |                           | Proponent | Mgmt Rec | Vote Instruction |
|---|---------------------------|-----------|----------|------------------|
| 1 | Elect Director S.L. Brown | Mgmt      | For      | For              |
| 2 | Elect Director I.M. Cook  | Mgmt      | For      | For              |
| 3 | Elect Director D. Dublon  | Mgmt      | For      | For              |
| 4 | Elect Director V.J. Dzau  | Mgmt      | For      | For              |
| 5 | Elect Director R.L. Hunt  | Mgmt      | For      | For              |

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|    |  |      |             |          |
|----|--|------|-------------|----------|
| 6  | Elect Director A. Ibarguen                                     | Mgmt | For         | For      |
| 7  | Elect Director A.C. Martinez                                   | Mgmt | For         | For      |
| 8  | Elect Director I.K. Nooyi                                      | Mgmt | For         | For      |
| 9  | Elect Director S.P. Rockefeller                                | Mgmt | For         | For      |
| 10 | Elect Director J.J. Schiro                                     | Mgmt | For         | For      |
| 11 | Elect Director L.G. Trotter                                    | Mgmt | For         | For      |
| 12 | Elect Director D. Vasella                                      | Mgmt | For         | For      |
| 13 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt | For         | For      |
| 14 | Advisory Vote on Say on Pay Frequency                          | Mgmt | Three Years | One Year |
| 15 | Ratify Auditors  | Mgmt | For         | For      |
| 16 | Adopt Majority Voting for Uncontested Election of Directors    | Mgmt | For         | For      |
| 17 | Amend Articles/Bylaws/Charter -- Call Special Meetings         | SH   | Against     | Against  |
| 18 | Report on Political Contributions                              | SH   | Against     | Against  |

## Apache Corporation

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| APA    | 05-May-11    | USA     | 037411105   | Annual       | 07-Mar-11   | 65,000       |

CUSIP: 037411105

ISIN: US0374111054

SEDOL: 2043962

Proponent

Mgmt Rec

Vote Instruction

|    |  |      |          |          |
|----|--|------|----------|----------|
| 1  | Elect Director G. Steven Farris                                | Mgmt | For      | For      |
| 2  | Elect Director Randolph M. Ferlic                              | Mgmt | For      | For      |
| 3  | Elect Director A.D. Frazier, Jr.                               | Mgmt | For      | For      |
| 4  | Elect Director John A. Kocur                                   | Mgmt | For      | For      |
| 5  | Ratify Auditors  | Mgmt | For      | For      |
| 6  | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt | For      | For      |
| 7  | Advisory Vote on Say on Pay Frequency                          | Mgmt | One Year | One Year |
| 8  | Increase Authorized Common Stock                               | Mgmt | For      | For      |
| 9  | Increase Authorized Preferred Stock                            | Mgmt | For      | For      |
| 10 | Approve Omnibus Stock Plan                                     | Mgmt | For      | For      |

# Vote Summary Report

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## Verizon Communications Inc.

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| VZ     | 05-May-11    | USA     | 92343V104   | Annual       | 07-Mar-11   | 105,000      |

CUSIP: 92343V104

ISIN: US92343V1044

SEDOL: 2090571

|    |  | Proponent | Mgmt Rec | Vote Instruction |
|----|--|-----------|----------|------------------|
| 1  | Elect Director Richard L. Carrion                              | Mgmt      | For      | For              |
| 2  | Elect Director M. Frances Keeth                                | Mgmt      | For      | For              |
| 3  | Elect Director Robert W. Lane                                  | Mgmt      | For      | For              |
| 4  | Elect Director Lowell C. Mcadam                                | Mgmt      | For      | For              |
| 5  | Elect Director Sandra O. Moose                                 | Mgmt      | For      | For              |
| 6  | Elect Director Joseph Neubauer                                 | Mgmt      | For      | For              |
| 7  | Elect Director Donald T. Nicolaisen                            | Mgmt      | For      | For              |
| 8  | Elect Director Clarence Otis, Jr.                              | Mgmt      | For      | For              |
| 9  | Elect Director Hugh B. Price                                   | Mgmt      | For      | For              |
| 10 | Elect Director Ivan G. Seidenberg                              | Mgmt      | For      | For              |
| 11 | Elect Director Rodney E. Slater                                | Mgmt      | For      | For              |
| 12 | Elect Director John W. Snow                                    | Mgmt      | For      | For              |
| 13 | Ratify Auditors  | Mgmt      | For      | For              |
| 14 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt      | For      | For              |
| 15 | Advisory Vote on Say on Pay Frequency                          | Mgmt      | One Year | One Year         |
| 16 | Disclose Prior Government Service                              | SH        | Against  | Against          |
| 17 | Performance-Based Equity Awards                                | SH        | Against  | Against          |
| 18 | Restore or Provide for Cumulative Voting                       | SH        | Against  | Against          |
| 19 | Amend Articles/Bylaws/Charter -- Call Special Meetings         | SH        | Against  | Against          |

## Colgate-Palmolive Company

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| CL     | 06-May-11    | USA     | 194162103   | Annual       | 07-Mar-11   | 83,000       |

CUSIP: 194162103

ISIN: US1941621039

SEDOL: 2209106

|   |                               | Proponent | Mgmt Rec | Vote Instruction |
|---|-------------------------------|-----------|----------|------------------|
| 1 | Elect Director John T. Cahill | Mgmt      | For      | For              |
| 2 | Elect Director Ian Cook       | Mgmt      | For      | For              |

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|    |  |      |           |          |
|----|--|------|-----------|----------|
| 3  | Elect Director Helene D. Gayle                                 | Mgmt | For       | For      |
| 4  | Elect Director Ellen M. Hancock                                | Mgmt | For       | For      |
| 5  | Elect Director Joseph Jimenez                                  | Mgmt | For       | For      |
| 6  | Elect Director Richard J. Kogan                                | Mgmt | For       | For      |
| 7  | Elect Director Delano E. Lewis                                 | Mgmt | For       | For      |
| 8  | Elect Director J. Pedro Reinhard                               | Mgmt | For       | For      |
| 9  | Elect Director Stephen I. Sadove                               | Mgmt | For       | For      |
| 10 | Ratify Auditors  | Mgmt | For       | For      |
| 11 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt | For       | For      |
| 12 | Advisory Vote on Say on Pay Frequency                          | Mgmt | Two Years | One Year |
| 13 | Amend Articles/Bylaws/Charter -- Call Special Meetings         | SH   | Against   | Against  |

## The Goldman Sachs Group, Inc.

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| GS     | 06-May-11    | USA     | 38141G104   | Annual       | 07-Mar-11   | 45,000       |

**CUSIP:** 38141G104

**ISIN:** US38141G1040

**SEDOL:** 2407966

|    |  | Proponent | Mgmt Rec | Vote Instruction |
|----|--|-----------|----------|------------------|
| 1  | Elect Director Lloyd C. Blankfein                              | Mgmt      | For      | For              |
| 2  | Elect Director John H. Bryan                                   | Mgmt      | For      | For              |
| 3  | Elect Director Gary D. Cohn                                    | Mgmt      | For      | For              |
| 4  | Elect Director Claes Dahlback                                  | Mgmt      | For      | For              |
| 5  | Elect Director Stephen Friedman                                | Mgmt      | For      | For              |
| 6  | Elect Director William W. George                               | Mgmt      | For      | For              |
| 7  | Elect Director James A. Johnson                                | Mgmt      | For      | For              |
| 8  | Elect Director Lois D. Juliber                                 | Mgmt      | For      | For              |
| 9  | Elect Director Lakshmi N. Mittal                               | Mgmt      | For      | For              |
| 10 | Elect Director James J. Schiro                                 | Mgmt      | For      | For              |
| 11 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt      | For      | For              |
| 12 | Advisory Vote on Say on Pay Frequency                          | Mgmt      | One Year | One Year         |
| 13 | Ratify Auditors  | Mgmt      | For      | For              |
| 14 | Provide for Cumulative Voting                                  | SH        | Against  | Against          |
| 15 | Amend Bylaws-- Call Special Meetings                           | SH        | Against  | Against          |
| 16 | Stock Retention/Holding Period                                 | SH        | Against  | Against          |
| 17 | Review Executive Compensation                                  | SH        | Against  | Against          |

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|    |   |    |         |         |
|----|---|----|---------|---------|
| 18 | Report on Climate Change Business Risks | SH | Against | Against |
| 19 | Report on Political Contributions       | SH | Against | Against |

## International Paper Company

| Ticker | Meeting Date   | Country | Security ID               | Meeting Type | Record Date           | Shares Voted |  | Vote Instruction |
|--------|--|---------|---------------------------|--------------|-----------------------|--------------|--|------------------|
| IP     | 09-May-11  | USA     | 460146103                 | Annual       | 15-Mar-11             | 145,000      |  |                  |
|        | <b>CUSIP:</b> 460146103  |         | <b>ISIN:</b> US4601461035 |              | <b>SEDOL:</b> 2465254 |              |  |                  |
|        |  |         |                           | Proponent    |                       | Mgmt Rec     |  |                  |
| 1      | Elect Directors David J. Bronczek                              |         |                           | Mgmt         |                       | For          |  | For              |
| 2      | Elect Director Ahmet C. Dorduncu                               |         |                           | Mgmt         |                       | For          |  | For              |
| 3      | Elect Directors Lynn Laverty Elsenhans                         |         |                           | Mgmt         |                       | For          |  | For              |
| 4      | Elect Directors John V. Faraci                                 |         |                           | Mgmt         |                       | For          |  | For              |
| 5      | Elect Director Samir G. Gibara                                 |         |                           | Mgmt         |                       | For          |  | For              |
| 6      | Elect Directors Stacey J. Mobley                               |         |                           | Mgmt         |                       | For          |  | For              |
| 7      | Elect Directors John L. Townsend, III                          |         |                           | Mgmt         |                       | For          |  | For              |
| 8      | Elect Director John F. Turner                                  |         |                           | Mgmt         |                       | For          |  | For              |
| 9      | Elect Directors William G. Walter                              |         |                           | Mgmt         |                       | For          |  | For              |
| 10     | Elect Directors Alberto Weisser                                |         |                           | Mgmt         |                       | For          |  | For              |
| 11     | Elect Directors J. Steven Whisler                              |         |                           | Mgmt         |                       | For          |  | For              |
| 12     | Ratify Auditors  |         |                           | Mgmt         |                       | For          |  | For              |
| 13     | Advisory Vote to Ratify Named Executive Officers' Compensation |         |                           | Mgmt         |                       | For          |  | For              |
| 14     | Advisory Vote on Say on Pay Frequency                          |         |                           | Mgmt         |                       | One Year     |  | One Year         |
| 15     | Provide Right to Act by Written Consent                        |         |                           | SH           |                       | Against      |  | Against          |

## Bank of America Corporation

| Ticker | Meeting Date                         | Country | Security ID               | Meeting Type | Record Date           | Shares Voted |  | Vote Instruction |
|--------|--------------------------------------|---------|---------------------------|--------------|-----------------------|--------------|--|------------------|
| BAC    | 11-May-11                            | USA     | 060505104                 | Annual       | 16-Mar-11             | 610,000      |  |                  |
|        | <b>CUSIP:</b> 060505104              |         | <b>ISIN:</b> US0605051046 |              | <b>SEDOL:</b> 2295677 |              |  |                  |
|        |                                      |         |                           | Proponent    |                       | Mgmt Rec     |  |                  |
| 1      | Elect Director Mukesh D. Ambani      |         |                           | Mgmt         |                       | For          |  | For              |
| 2      | Elect Director Susan S. Bies         |         |                           | Mgmt         |                       | For          |  | For              |
| 3      | Elect Director Frank P. Bramble, Sr. |         |                           | Mgmt         |                       | For          |  | For              |

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|    |   |      |          |          |
|----|---|------|----------|----------|
| 4  | Elect Director Virgis W. Colbert  | Mgmt | For      | For      |
| 5  | Elect Director Charles K. Gifford   | Mgmt | For      | For      |
| 6  | Elect Director Charles O. Holliday, Jr.   | Mgmt | For      | For      |
| 7  | Elect Director D. Paul Jones, Jr.   | Mgmt | For      | For      |
| 8  | Elect Director Monica C. Lozano   | Mgmt | For      | For      |
| 9  | Elect Director Thomas J. May  | Mgmt | For      | For      |
| 10 | Elect Director Brian T. Moynihan  | Mgmt | For      | For      |
| 11 | Elect Director Donald E. Powell   | Mgmt | For      | For      |
| 12 | Elect Director Charles O. Rossotti  | Mgmt | For      | For      |
| 13 | Elect Director Robert W. Scully   | Mgmt | For      | For      |
| 14 | Advisory Vote to Ratify Named Executive Officers' Compensation  | Mgmt | For      | For      |
| 15 | Advisory Vote on Say on Pay Frequency   | Mgmt | One Year | One Year |
| 16 | Ratify Auditors   | Mgmt | For      | For      |
| 17 | Disclose Prior Government Service   | SH   | Against  | Against  |
| 18 | Provide Right to Act by Written Consent   | SH   | Against  | Against  |
| 19 | Require Audit Committee Review and Report on Controls Related to Loans, Foreclosure and Securitizations | SH   | Against  | Against  |
| 20 | Report on Lobbying Expenses   | SH   | Against  | Against  |
| 21 | Report on Collateral in Derivatives Trading   | SH   | Against  | Against  |
| 22 | Restore or Provide for Cumulative Voting  | SH   | Against  | Against  |
| 23 | Claw-back of Payments under Restatements  | SH   | Against  | Against  |
| 24 | Prohibit Certain Relocation Benefits to Senior Executives   | SH   | Against  | Against  |

## Kohl's Corporation

|                      |                                  |                       |                                 |                               |                                 |                               |
|----------------------|----------------------------------|-----------------------|---------------------------------|-------------------------------|---------------------------------|-------------------------------|
| <b>Ticker</b><br>KSS | <b>Meeting Date</b><br>12-May-11 | <b>Country</b><br>USA | <b>Security ID</b><br>500255104 | <b>Meeting Type</b><br>Annual | <b>Record Date</b><br>09-Mar-11 | <b>Shares Voted</b><br>70,000 |
|----------------------|----------------------------------|-----------------------|---------------------------------|-------------------------------|---------------------------------|-------------------------------|

**CUSIP:** 500255104

**ISIN:** US5002551043

**SEDOL:** 2496113

Proponent

Mgmt Rec

Vote  
Instruction

|   |                                   |      |     |     |
|---|-----------------------------------|------|-----|-----|
| 1 | Elect Director Peter Boneparth    | Mgmt | For | For |
| 2 | Elect Director Steven A. Burd     | Mgmt | For | For |
| 3 | Elect Director John F. Herma      | Mgmt | For | For |
| 4 | Elect Director Dale E. Jones      | Mgmt | For | For |
| 5 | Elect Director William S. Kellogg | Mgmt | For | For |
| 6 | Elect Director Kevin Mansell      | Mgmt | For | For |
| 7 | Elect Director Frank V. Sica      | Mgmt | For | For |

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|    |  |      |          |          |
|----|--|------|----------|----------|
| 8  | Elect Director Peter M. Sommerhauser                                 | Mgmt | For      | For      |
| 9  | Elect Director Stephanie A. Streeter                                 | Mgmt | For      | For      |
| 10 | Elect Director Nina G. Vaca  | Mgmt | For      | For      |
| 11 | Elect Director Stephen E. Watson                                     | Mgmt | For      | For      |
| 12 | Ratify Auditors  | Mgmt | For      | For      |
| 13 | Reduce Supermajority Vote Requirement Relating to Director Elections | Mgmt | For      | For      |
| 14 | Reduce Supermajority Vote Requirement                                | Mgmt | For      | For      |
| 15 | Amend Executive Incentive Bonus Plan                                 | Mgmt | For      | For      |
| 16 | Advisory Vote to Ratify Named Executive Officers' Compensation       | Mgmt | For      | For      |
| 17 | Advisory Vote on Say on Pay Frequency                                | Mgmt | One Year | One Year |
| 18 | Provide Right to Act by Written Consent                              | SH   | Against  | Against  |
| 19 | Adopt Policy on Succession Planning                                  | SH   | Against  | Against  |

## JPMorgan Chase & Co.

|                      |                                  |                       |                                 |                               |                                 |                                |
|----------------------|----------------------------------|-----------------------|---------------------------------|-------------------------------|---------------------------------|--------------------------------|
| <b>Ticker</b><br>JPM | <b>Meeting Date</b><br>17-May-11 | <b>Country</b><br>USA | <b>Security ID</b><br>46625h100 | <b>Meeting Type</b><br>Annual | <b>Record Date</b><br>18-Mar-11 | <b>Shares Voted</b><br>225,000 |
|----------------------|----------------------------------|-----------------------|---------------------------------|-------------------------------|---------------------------------|--------------------------------|

**CUSIP:** 46625H100

**ISIN:** US46625H1005

**SEDOL:** 2190385

|    |  |      | Proponent | Mgmt Rec | Vote Instruction |
|----|--|------|-----------|----------|------------------|
| 1  | Elect Director Crandall C. Bowles                              | Mgmt |           | For      | For              |
| 2  | Elect Director Stephen B. Burke                                | Mgmt |           | For      | For              |
| 3  | Elect Director David M. Cote                                   | Mgmt |           | For      | For              |
| 4  | Elect Director James S. Crown                                  | Mgmt |           | For      | For              |
| 5  | Elect Director James Dimon                                     | Mgmt |           | For      | For              |
| 6  | Elect Director Ellen V. Futter                                 | Mgmt |           | For      | For              |
| 7  | Elect Director William H. Gray, III                            | Mgmt |           | For      | For              |
| 8  | Elect Director Laban P. Jackson, Jr.                           | Mgmt |           | For      | For              |
| 9  | Elect Director David C. Novak                                  | Mgmt |           | For      | For              |
| 10 | Elect Director Lee R. Raymond                                  | Mgmt |           | For      | For              |
| 11 | Elect Director William C. Weldon                               | Mgmt |           | For      | For              |
| 12 | Ratify Auditors  | Mgmt |           | For      | For              |
| 13 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt |           | For      | For              |
| 14 | Advisory Vote on Say on Pay Frequency                          | Mgmt |           | One Year | One Year         |
| 15 | Amend Omnibus Stock Plan                                       | Mgmt |           | For      | Against          |
| 16 | Affirm Political Non-Partisanship                              | SH   |           | Against  | Against          |

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|    |   |    |         |         |
|----|---|----|---------|---------|
| 17 | Provide Right to Act by Written Consent   | SH | Against | Against |
| 18 | Report on Loan Modifications  | SH | Against | Against |
| 19 | Report on Political Contributions   | SH | Against | Against |
| 20 | Institute Procedures to Prevent Investments in Companies that Contribute to Genocide or Crimes Against Humanity | SH | Against | Against |
| 21 | Require Independent Board Chairman  | SH | Against | Against |

## ACE Limited

|                      |                                  |                               |                                 |                               |                                 |                                |
|----------------------|----------------------------------|-------------------------------|---------------------------------|-------------------------------|---------------------------------|--------------------------------|
| <b>Ticker</b><br>ACE | <b>Meeting Date</b><br>18-May-11 | <b>Country</b><br>Switzerland | <b>Security ID</b><br>H0023R105 | <b>Meeting Type</b><br>Annual | <b>Record Date</b><br>30-Mar-11 | <b>Shares Voted</b><br>140,000 |
|----------------------|----------------------------------|-------------------------------|---------------------------------|-------------------------------|---------------------------------|--------------------------------|

**CUSIP:** H0023R105

**ISIN:** CH0044328745

**SEDOL:** B3BQMF6

|     |   |  | Proponent | Mgmt Rec | Vote Instruction |
|-----|---|--|-----------|----------|------------------|
| 1.1 | Elect Evan G. Greenberg as Director   |  | Mgmt      | For      | For              |
| 1.2 | Elect Leo F. Mullin as Director   |  | Mgmt      | For      | For              |
| 1.3 | Elect Olivier Steimer as Director   |  | Mgmt      | For      | For              |
| 1.4 | Elect Michael P. Connors as Director  |  | Mgmt      | For      | For              |
| 1.5 | Elect Eugene B. Shanks, Jr as Director  |  | Mgmt      | For      | For              |
| 1.6 | Elect John A. Krol as Director  |  | Mgmt      | For      | For              |
| 2.1 | Approve Annual Report   |  | Mgmt      | For      | For              |
| 2.2 | Accept Statutory Financial Statements   |  | Mgmt      | For      | For              |
| 2.3 | Accept Consolidated Financial Statements  |  | Mgmt      | For      | For              |
| 3   | Approve Allocation of Income and Dividends  |  | Mgmt      | For      | For              |
| 4   | Approve Discharge of Board and Senior Management  |  | Mgmt      | For      | For              |
| 5.1 | Ratify PricewaterhouseCoopers AG as Auditors  |  | Mgmt      | For      | For              |
| 5.2 | Ratify Ratify PricewaterhouseCoopers LLC as Independent Registered Public Accounting Firm as Auditors |  | Mgmt      | For      | For              |
| 5.3 | Ratify BDO AG as Special Auditors   |  | Mgmt      | For      | For              |
| 6   | Approve Dividend Distribution from Legal Reserves   |  | Mgmt      | For      | For              |
| 7   | Advisory Vote to Ratify Named Executive Officers' Compensation  |  | Mgmt      | For      | For              |
| 8   | Advisory Vote on Say on Pay Frequency   |  | Mgmt      | None     | One Year         |

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## YUM! Brands, Inc.

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| YUM    | 19-May-11    | USA     | 988498101   | Annual       | 21-Mar-11   | 70,000       |

CUSIP: 988498101

ISIN: US9884981013

SEDOL: 2098876

|    |  | Proponent | Mgmt Rec | Vote Instruction |
|----|--|-----------|----------|------------------|
| 1  | Elect Director David W. Dorman                                 | Mgmt      | For      | For              |
| 2  | Elect Director Massimo Ferragamo                               | Mgmt      | For      | For              |
| 3  | Elect Director J. David Grissom                                | Mgmt      | For      | For              |
| 4  | Elect Director Bonnie G. Hill                                  | Mgmt      | For      | For              |
| 5  | Elect Director Robert Holland, Jr.                             | Mgmt      | For      | For              |
| 6  | Elect Director Kenneth G. Langone                              | Mgmt      | For      | For              |
| 7  | Elect Director Jonathan S. Linen                               | Mgmt      | For      | For              |
| 8  | Elect Director Thomas C. Nelson                                | Mgmt      | For      | For              |
| 9  | Elect Director David C. Novak                                  | Mgmt      | For      | For              |
| 10 | Elect Director Thomas M. Ryan                                  | Mgmt      | For      | For              |
| 11 | Elect Director Jing-Shyh S. Su                                 | Mgmt      | For      | For              |
| 12 | Elect Director Robert D. Walter                                | Mgmt      | For      | For              |
| 13 | Ratify Auditors  | Mgmt      | For      | For              |
| 14 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt      | For      | For              |
| 15 | Advisory Vote on Say on Pay Frequency                          | Mgmt      | One Year | One Year         |
| 16 | Provide Right to Call Special Meeting                          | Mgmt      | For      | For              |

## Amgen Inc.

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| AMGN   | 20-May-11    | USA     | 031162100   | Annual       | 21-Mar-11   | 100,000      |

CUSIP: 031162100

ISIN: US0311621009

SEDOL: 2023607

|   |                                      | Proponent | Mgmt Rec | Vote Instruction |
|---|--------------------------------------|-----------|----------|------------------|
| 1 | Elect Director David Baltimore       | Mgmt      | For      | For              |
| 2 | Elect Director Frank J. Biondi, Jr.  | Mgmt      | For      | For              |
| 3 | Elect Director Francois De Carbonnel | Mgmt      | For      | For              |
| 4 | Elect Director Vance D. Coffman      | Mgmt      | For      | For              |
| 5 | Elect Director Rebecca M. Henderson  | Mgmt      | For      | For              |

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|    |  |      |          |          |
|----|--|------|----------|----------|
| 6  | Elect Director Frank C. Herring                                | Mgmt | For      | For      |
| 7  | Elect Director Gilbert S. Omenn                                | Mgmt | For      | For      |
| 8  | Elect Director Judith C. Pelham                                | Mgmt | For      | For      |
| 9  | Elect Director J. Paul Reason                                  | Mgmt | For      | For      |
| 10 | Elect Director Leonard D. Schaeffer                            | Mgmt | For      | For      |
| 11 | Elect Director Kevin W. Sharer                                 | Mgmt | For      | For      |
| 12 | Elect Director Ronald D. Sugar                                 | Mgmt | For      | For      |
| 13 | Ratify Auditors  | Mgmt | For      | For      |
| 14 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt | For      | For      |
| 15 | Advisory Vote on Say on Pay Frequency                          | Mgmt | One Year | One Year |
| 16 | Provide Right to Act by Written Consent                        | SH   | Against  | Against  |

## UnitedHealth Group Incorporated

|                      |                                  |                       |                                 |                               |                                 |                                |
|----------------------|----------------------------------|-----------------------|---------------------------------|-------------------------------|---------------------------------|--------------------------------|
| <b>Ticker</b><br>UNH | <b>Meeting Date</b><br>23-May-11 | <b>Country</b><br>USA | <b>Security ID</b><br>91324P102 | <b>Meeting Type</b><br>Annual | <b>Record Date</b><br>24-Mar-11 | <b>Shares Voted</b><br>125,000 |
|----------------------|----------------------------------|-----------------------|---------------------------------|-------------------------------|---------------------------------|--------------------------------|

**CUSIP:** 91324P102

**ISIN:** US91324P1021

**SEDOL:** 2917766

|    |  |      | Proponent | Mgmt Rec | Vote Instruction |
|----|--|------|-----------|----------|------------------|
| 1  | Elect Director William C. Ballard, Jr.                         | Mgmt |           | For      | For              |
| 2  | Elect Director Richard T. Burke                                | Mgmt |           | For      | For              |
| 3  | Elect Director Robert J. Darretta                              | Mgmt |           | For      | For              |
| 4  | Elect Director Stephen J. Hemsley                              | Mgmt |           | For      | For              |
| 5  | Elect Director Michele J. Hooper                               | Mgmt |           | For      | For              |
| 6  | Elect Director Rodger A. Lawson                                | Mgmt |           | For      | For              |
| 7  | Elect Director Douglas W. Leatherdale                          | Mgmt |           | For      | For              |
| 8  | Elect Director Glenn M. Renwick                                | Mgmt |           | For      | For              |
| 9  | Elect Director Kenneth I. Shine                                | Mgmt |           | For      | For              |
| 10 | Elect Director Gail R. Wilensky                                | Mgmt |           | For      | For              |
| 11 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt |           | For      | For              |
| 12 | Advisory Vote on Say on Pay Frequency                          | Mgmt |           | One Year | One Year         |
| 13 | Approve Omnibus Stock Plan                                     | Mgmt |           | For      | Against          |
| 14 | Amend Qualified Employee Stock Purchase Plan                   | Mgmt |           | For      | For              |
| 15 | Ratify Auditors  | Mgmt |           | For      | For              |

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## Merck & Co., Inc.

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| MRK    | 24-May-11    | USA     | 58933Y105   | Annual       | 25-Mar-11   | 270,000      |

CUSIP: 58933Y105

ISIN: US58933Y1055

SEDOL: 2778844

|    |  | Proponent | Mgmt Rec    | Vote Instruction |
|----|--|-----------|-------------|------------------|
| 1  | Elect Director Leslie A. Brun                                  | Mgmt      | For         | For              |
| 2  | Elect Director Thomas R. Cech                                  | Mgmt      | For         | For              |
| 3  | Elect Director Richard T. Clark                                | Mgmt      | For         | For              |
| 4  | Elect Director Kenneth C. Frazier                              | Mgmt      | For         | For              |
| 5  | Elect Director Thomas H. Glocer                                | Mgmt      | For         | For              |
| 6  | Elect Director Steven F. Goldstone                             | Mgmt      | For         | For              |
| 7  | Elect Director William B. Harrison, Jr.                        | Mgmt      | For         | For              |
| 8  | Elect Director Harry R. Jacobson                               | Mgmt      | For         | For              |
| 9  | Elect Director William N. Kelley                               | Mgmt      | For         | For              |
| 10 | Elect Director C. Robert Kidder                                | Mgmt      | For         | For              |
| 11 | Elect Director Rochelle B. Lazarus                             | Mgmt      | For         | For              |
| 12 | Elect Director Carlos E. Represas                              | Mgmt      | For         | For              |
| 13 | Elect Director Patricia F. Russo                               | Mgmt      | For         | For              |
| 14 | Elect Director Thomas E. Shenk                                 | Mgmt      | For         | For              |
| 15 | Elect Director Anne M. Tatlock                                 | Mgmt      | For         | For              |
| 16 | Elect Director Craig B. Thompson                               | Mgmt      | For         | For              |
| 17 | Elect Director Wendell P. Weeks                                | Mgmt      | For         | For              |
| 18 | Elect Director Peter C. Wendell                                | Mgmt      | For         | For              |
| 19 | Ratify Auditors  | Mgmt      | For         | For              |
| 20 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt      | For         | For              |
| 21 | Advisory Vote on Say on Pay Frequency                          | Mgmt      | Three Years | One Year         |

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## Exxon Mobil Corporation

|                      |                                  |                       |                                 |                               |                                 |                               |
|----------------------|----------------------------------|-----------------------|---------------------------------|-------------------------------|---------------------------------|-------------------------------|
| <b>Ticker</b><br>XOM | <b>Meeting Date</b><br>25-May-11 | <b>Country</b><br>USA | <b>Security ID</b><br>30231G102 | <b>Meeting Type</b><br>Annual | <b>Record Date</b><br>06-Apr-11 | <b>Shares Voted</b><br>95,000 |
|----------------------|----------------------------------|-----------------------|---------------------------------|-------------------------------|---------------------------------|-------------------------------|

**CUSIP:** 30231G102

**ISIN:** US30231G1022

**SEDOL:** 2326618

|      |   |  |  | Proponent | Mgmt Rec    | Vote Instruction |
|------|---|--|--|-----------|-------------|------------------|
| 1.1  | Elect Director M.J. Boskin  |  |  | Mgmt      | For         | For              |
| 1.2  | Elect Director P. Brabeck-Letmathe  |  |  | Mgmt      | For         | For              |
| 1.3  | Elect Director L.R. Faulkner  |  |  | Mgmt      | For         | For              |
| 1.4  | Elect Director J.S. Fishman   |  |  | Mgmt      | For         | For              |
| 1.5  | Elect Director K.C. Frazier   |  |  | Mgmt      | For         | For              |
| 1.6  | Elect Director W.W. George  |  |  | Mgmt      | For         | For              |
| 1.7  | Elect Director M.C. Nelson  |  |  | Mgmt      | For         | For              |
| 1.8  | Elect Director S.J. Palmisano   |  |  | Mgmt      | For         | For              |
| 1.9  | Elect Director S.S. Reinemund   |  |  | Mgmt      | For         | For              |
| 1.10 | Elect Director R.W. Tillerson   |  |  | Mgmt      | For         | For              |
| 1.11 | Elect Director E.E. Whitacre, Jr.   |  |  | Mgmt      | For         | For              |
| 2    | Ratify Auditors   |  |  | Mgmt      | For         | For              |
| 3    | Advisory Vote to Ratify Named Executive Officers' Compensation                              |  |  | Mgmt      | For         | For              |
| 4    | Advisory Vote on Say on Pay Frequency   |  |  | Mgmt      | Three Years | One Year         |
| 5    | Require Independent Board Chairman  |  |  | SH        | Against     | Against          |
| 6    | Report on Political Contributions   |  |  | SH        | Against     | Against          |
| 7    | Amend EEO Policy to Prohibit Discrimination based on Sexual Orientation and Gender Identity |  |  | SH        | Against     | Against          |
| 8    | Adopt Policy on Human Right to Water  |  |  | SH        | Against     | Against          |
| 9    | Report on Environmental Impact of Oil Sands Operations in Canada                            |  |  | SH        | Against     | Against          |
| 10   | Report on Environmental Impacts of Natural Gas Fracturing                                   |  |  | SH        | Against     | Against          |
| 11   | Report on Energy Technologies Development   |  |  | SH        | Against     | Against          |
| 12   | Adopt Quantitative GHG Goals for Products and Operations                                    |  |  | SH        | Against     | Against          |

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## Ultra Petroleum Corp.

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| UPL    | 25-May-11    | Canada  | 903914109   | Annual       | 11-Apr-11   | 105,000      |

CUSIP: 903914109

ISIN: CA9039141093

SEDOL: 2714440

|     |  | Proponent | Mgmt Rec    | Vote Instruction |
|-----|--|-----------|-------------|------------------|
| 1.1 | Elect Michael D. Watford as Director                           | Mgmt      | For         | Withhold         |
| 1.2 | Elect W. Charles Helton as Director                            | Mgmt      | For         | Withhold         |
| 1.3 | Elect Robert E. Rigney as Director                             | Mgmt      | For         | Withhold         |
| 1.4 | Elect Stephen J. McDaniel as Director                          | Mgmt      | For         | Withhold         |
| 1.5 | Elect Roger A. Brown as Director                               | Mgmt      | For         | Withhold         |
| 2   | Ratify Ernst & Young, LLP as Auditors                          | Mgmt      | For         | For              |
| 3   | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt      | For         | For              |
| 4   | Advisory Vote on Say on Pay Frequency                          | Mgmt      | Three Years | One Year         |
| 5   | Report on Environmental Impacts of Natural Gas Fracturing      | SH        | Against     | Against          |

## Google Inc.

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| GOOG   | 02-Jun-11    | USA     | 38259P508   | Annual       | 04-Apr-11   | 9,000        |

CUSIP: 38259P508

ISIN: US38259P5089

SEDOL: B020QX2

|     |  | Proponent | Mgmt Rec | Vote Instruction |
|-----|--|-----------|----------|------------------|
| 1.1 | Elect Director Larry Page                                      | Mgmt      | For      | For              |
| 1.2 | Elect Director Sergey Brin                                     | Mgmt      | For      | For              |
| 1.3 | Elect Director Eric E. Schmidt                                 | Mgmt      | For      | For              |
| 1.4 | Elect Director L. John Doerr                                   | Mgmt      | For      | For              |
| 1.5 | Elect Director John L. Hennessy                                | Mgmt      | For      | For              |
| 1.6 | Elect Director Ann Mather                                      | Mgmt      | For      | For              |
| 1.7 | Elect Director Paul S. Otellini                                | Mgmt      | For      | For              |
| 1.8 | Elect Director K. Ram Shriram                                  | Mgmt      | For      | For              |
| 1.9 | Elect Director Shirley M. Tilghman                             | Mgmt      | For      | For              |
| 2   | Ratify Auditors  | Mgmt      | For      | For              |
| 3   | Amend Omnibus Stock Plan                                       | Mgmt      | For      | For              |
| 4   | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt      | For      | For              |

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|   |   |      |             |          |
|---|---|------|-------------|----------|
| 5 | Advisory Vote on Say on Pay Frequency                                       | Mgmt | Three Years | One Year |
| 6 | Amend Bylaws to Establish a Board Committee on Environmental Sustainability | SH   | Against     | Against  |
| 7 | Reduce Supermajority Vote Requirement                                       | SH   | Against     | Against  |
| 8 | Report on Code of Conduct Compliance  | SH   | Against     | Against  |

## Wal-Mart Stores, Inc.

|                         |                                  |                           |                                 |                               |                                 |                                |
|-------------------------|----------------------------------|---------------------------|---------------------------------|-------------------------------|---------------------------------|--------------------------------|
| <b>Ticker</b><br>WMT    | <b>Meeting Date</b><br>03-Jun-11 | <b>Country</b><br>USA     | <b>Security ID</b><br>931142103 | <b>Meeting Type</b><br>Annual | <b>Record Date</b><br>06-Apr-11 | <b>Shares Voted</b><br>145,000 |
| <b>CUSIP:</b> 931142103 |                                  | <b>ISIN:</b> US9311421039 |                                 | <b>SEDOL:</b> 2936921         |                                 |                                |

|    |  | Proponent | Mgmt Rec | Vote Instruction |
|----|--|-----------|----------|------------------|
| 1  | Elect Director Aida M. Alvarez                                       | Mgmt      | For      | For              |
| 2  | Elect Director James W. Breyer                                       | Mgmt      | For      | For              |
| 3  | Elect Director M. Michele Burns                                      | Mgmt      | For      | For              |
| 4  | Elect Director James I. Cash, Jr.                                    | Mgmt      | For      | For              |
| 5  | Elect Director Roger C. Corbett                                      | Mgmt      | For      | For              |
| 6  | Elect Director Douglas N. Daft                                       | Mgmt      | For      | For              |
| 7  | Elect Director Michael T. Duke                                       | Mgmt      | For      | For              |
| 8  | Elect Director Gregory B. Penner                                     | Mgmt      | For      | For              |
| 9  | Elect Director Steven S Reinemund                                    | Mgmt      | For      | For              |
| 10 | Elect Director H. Lee Scott, Jr.                                     | Mgmt      | For      | For              |
| 11 | Elect Director Arne M. Sorenson                                      | Mgmt      | For      | For              |
| 12 | Elect Director Jim C. Walton   | Mgmt      | For      | For              |
| 13 | Elect Director S. Robson Walton                                      | Mgmt      | For      | For              |
| 14 | Elect Director Christopher J. Williams                               | Mgmt      | For      | For              |
| 15 | Elect Director Linda S. Wolf   | Mgmt      | For      | For              |
| 16 | Ratify Auditors  | Mgmt      | For      | For              |
| 17 | Advisory Vote to Ratify Named Executive Officers' Compensation       | Mgmt      | For      | For              |
| 18 | Advisory Vote on Say on Pay Frequency                                | Mgmt      | One Year | One Year         |
| 19 | Amend EEO Policy to Prohibit Discrimination based on Gender Identity | SH        | Against  | Against          |
| 20 | Report on Political Contributions                                    | SH        | Against  | Against          |
| 21 | Amend Articles/Bylaws/Charter -- Call Special Meetings               | SH        | Against  | Against          |
| 22 | Require Suppliers to Produce Sustainability Reports                  | SH        | Against  | Against          |
| 23 | Report on Climate Change Business Risks                              | SH        | Against  | Against          |

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## General Motors Company

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| GM     | 07-Jun-11    | USA     | 37045V100   | Annual       | 08-Apr-11   | 115,000      |

**CUSIP:** 37045V100

**ISIN:** US37045V1008

**SEDOL:** B665KZ5

|    |  | Proponent | Mgmt Rec | Vote Instruction |
|----|--|-----------|----------|------------------|
| 1  | Elect Director Daniel F. Akerson                               | Mgmt      | For      | For              |
| 2  | Elect Director David Bonderman                                 | Mgmt      | For      | For              |
| 3  | Elect Director Erroll B. Davis, Jr.                            | Mgmt      | For      | For              |
| 4  | Elect Director Stephen J. Girsky                               | Mgmt      | For      | For              |
| 5  | Elect Director E. Neville Isdell                               | Mgmt      | For      | For              |
| 6  | Elect Director Robert D. Krebs                                 | Mgmt      | For      | For              |
| 7  | Elect Director Philip A. Laskawy                               | Mgmt      | For      | For              |
| 8  | Elect Director Kathryn V. Marinello                            | Mgmt      | For      | For              |
| 9  | Elect Director Patricia F. Russo                               | Mgmt      | For      | For              |
| 10 | Elect Director Carol M. Stephenson                             | Mgmt      | For      | For              |
| 11 | Elect Director Cynthia A. Telles                               | Mgmt      | For      | For              |
| 12 | Ratify Auditors  | Mgmt      | For      | For              |
| 13 | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt      | For      | For              |

## Freeport-McMoRan Copper & Gold Inc.

| Ticker | Meeting Date | Country | Security ID | Meeting Type | Record Date | Shares Voted |
|--------|--------------|---------|-------------|--------------|-------------|--------------|
| FCX    | 15-Jun-11    | USA     | 35671D857   | Annual       | 19-Apr-11   | 50,000       |

**CUSIP:** 35671D857

**ISIN:** US35671D8570

**SEDOL:** 2352118

|     |                                       | Proponent | Mgmt Rec | Vote Instruction |
|-----|---------------------------------------|-----------|----------|------------------|
| 1.1 | Elect Director Richard C. Adkerson    | Mgmt      | For      | For              |
| 1.2 | Elect Director Robert J. Allison, Jr. | Mgmt      | For      | For              |
| 1.3 | Elect Director Robert A. Day          | Mgmt      | For      | For              |
| 1.4 | Elect Director Gerald J. Ford         | Mgmt      | For      | For              |
| 1.5 | Elect Director H. Devon Graham, Jr.   | Mgmt      | For      | For              |
| 1.6 | Elect Director Charles C. Krulak      | Mgmt      | For      | For              |
| 1.7 | Elect Director Bobby Lee Lackey       | Mgmt      | For      | For              |
| 1.8 | Elect Director Jon C. Madonna         | Mgmt      | For      | For              |

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|      |  |      |          |          |
|------|--|------|----------|----------|
| 1.9  | Elect Director Dustan E. McCoy                                 | Mgmt | For      | For      |
| 1.10 | Elect Director James R. Moffett                                | Mgmt | For      | For      |
| 1.11 | Elect Director B.M. Rankin, Jr.                                | Mgmt | For      | For      |
| 1.12 | Elect Director Stephen H. Siegele                              | Mgmt | For      | For      |
| 2    | Advisory Vote to Ratify Named Executive Officers' Compensation | Mgmt | For      | Against  |
| 3    | Advisory Vote on Say on Pay Frequency                          | Mgmt | One Year | One Year |
| 4    | Ratify Auditors  | Mgmt | For      | For      |
| 5    | Request Director Nominee with Environmental Qualifications     | SH   | Against  | Against  |